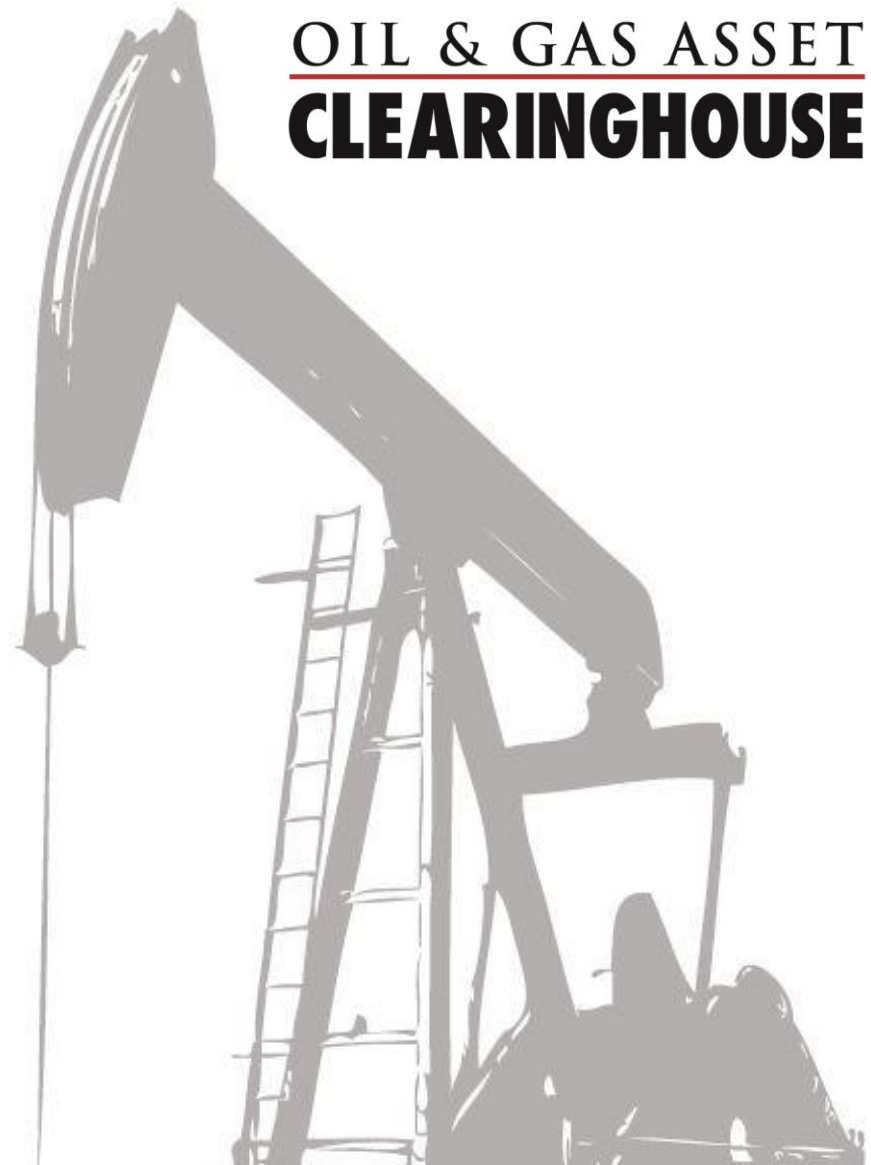


Safari Production Company

**Operated Working Interest
Package**

Willacy County, Texas



OIL & GAS ASSET
CLEARINGHOUSE

COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

WWW.OGCLEARINGHOUSE.COM

Executive Summary

**Bids Due
October 8th, 2020**

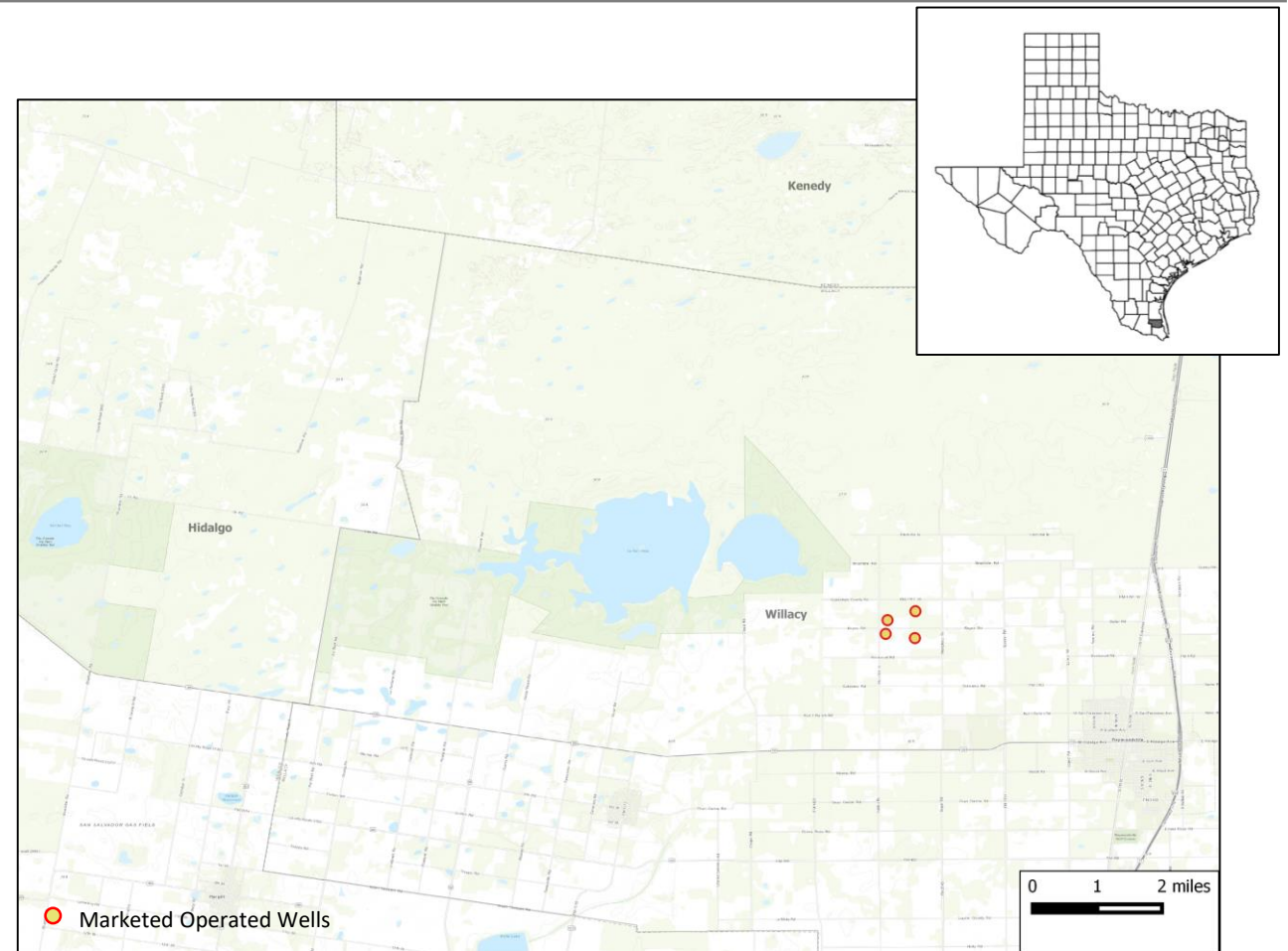
Private Sale

The Oil and Gas Asset Clearinghouse, LLC is partnering with Safari Production Company to market an operated working interest package that includes 4 gas wells in Willacy County, Texas

Asset Highlights

- Operated working interest in 4 gas wells in Willacy County, Texas
- Producing from the Frio Sands
- Operated by Safari Production Company
- 100 / 79 % ownership in 620 net acres (WI / NRI)
- 19 / 15 bopd avg. daily oil production (gross / net)
- 677 / 529 mcf/d avg. daily gas production (gross / net)
- \$28,900 projected net cash flow for August
- Recent Workovers: increased production from 3 bopd to 19 bopd and 265 mcf/d to 677 mcf/d

Total producing wells	4
WI / NRI	100 / 79 %
Net Daily Production*	15 / 529 (bopd / mcf/d)
Net Cash Flow*	\$28,900 / mo



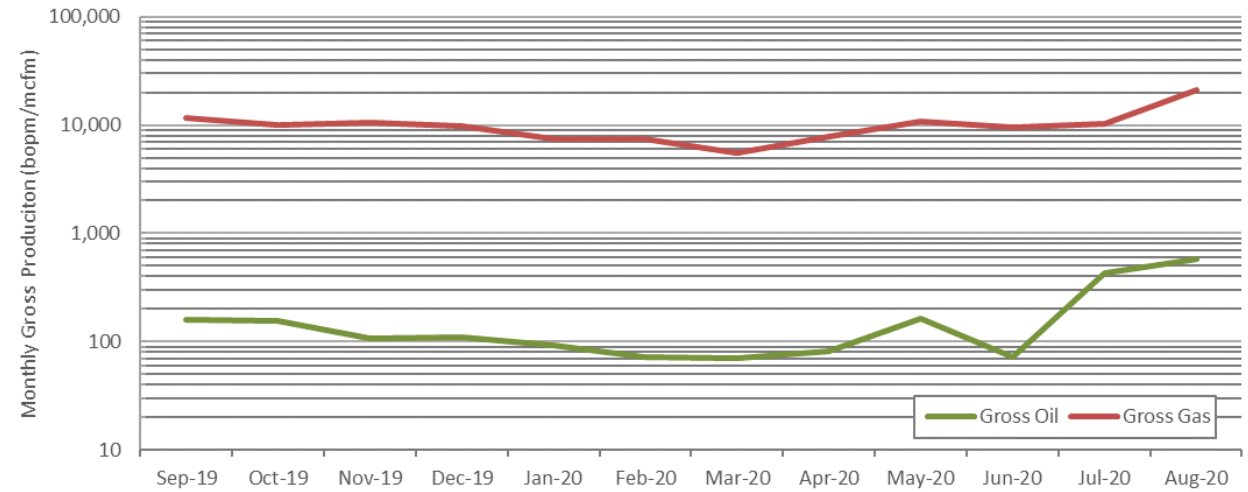
PDP & Cash Flow Summary

**Bids Due
October 8th, 2020**

Private Sale

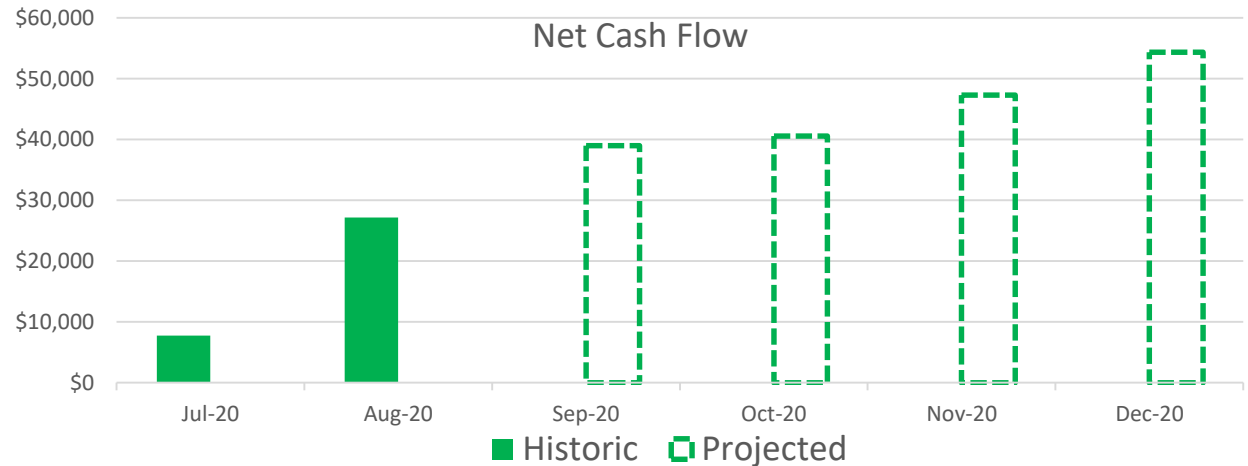
Monthly Production

- 4 gas wells producing out of the Frio Sands
- 19 / 15 bopd avg. daily production (gross / net)
- 677 / 529 mcf daily production (gross / net)
- Production increased from 3 bopd to 19 bopd and 265 mcf to 677 mcf



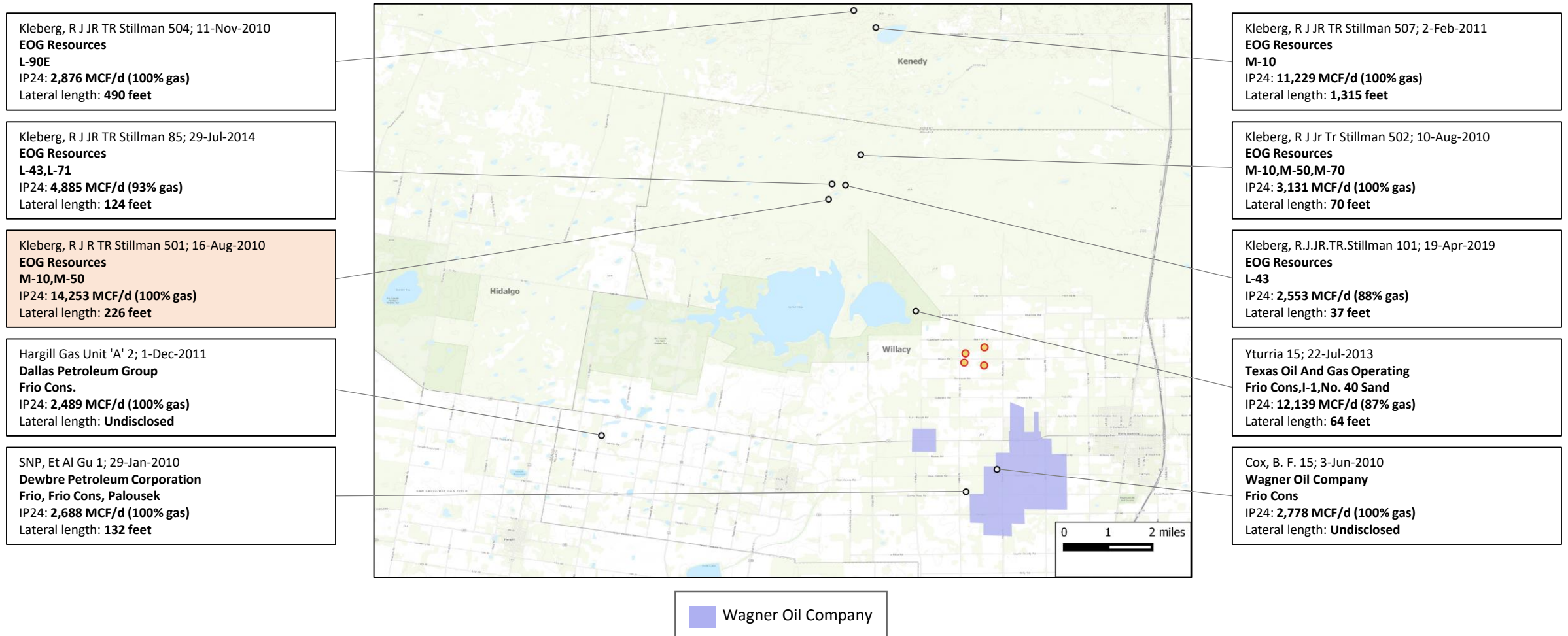
Monthly Cash Flow

- \$28.900 projected net cash flow for August
- \$14,670 / mo avg. LOE
- \$181,180 projected net revenue over the next 4 months



Operator Presence in the Vicinity

EOG Resources' Kleberg, R J R TR Stillman 501 well, achieved an average IP24 of 14,253 MCF/d in August 2010



Sale Process

- Electronic data room available September 10, 2020
- Bids due October 8, 2020
- Bid instructions available in EDR

September							October						
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa
		1	2	3	4	5					1	2	3
6	7	8	9	10	11	12	4	5	6	7	8	9	10
13	14	15	16	17	18	19	11	12	13	14	15	16	17
20	21	22	23	24	25	26	18	19	20	21	22	23	24
27	28	29	30				25	26	27	28	29	30	31

 EDR Open
 Bids Due

For additional questions or information, please contact our team:

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Safari Production Company ("Company") is selling operated working interest in Willacy County, Texas. Oil & Gas Asset Clearinghouse, LLC ("Clearinghouse") is the exclusive technical, marketing, and transaction advisor for this sale. The Company and Clearinghouse make no representations or warranties, either express or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.