

# OIL & GAS ASSET **CLEARINGHOUSE**



Vision Stone Petroleum, LLC  
Midland, Texas

**Operated Working Interest Package**  
Ector County, Texas

**COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY**

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# Executive Summary

**Bids Due  
September 10, 2020**

**Private Sale**

The Oil and Gas Asset Clearinghouse, LLC is partnering with Vision Stone Petroleum to market an operated working interest package that includes 2 wells and 640 HBP acres in Ector County, Texas.

## Asset Highlights

- Operated working Interest in 2 gas wells in Ector County, Texas
- Producing from the Grayburg formation
- 640 acres HBP down to the base of the Grayburg
- Operated by Vision Stone Petroleum
- 100 / 80 % (WI / NRI)
- 2 / 1 mcf/d avg. daily gas production (gross / net)
- 30 PUD locations available

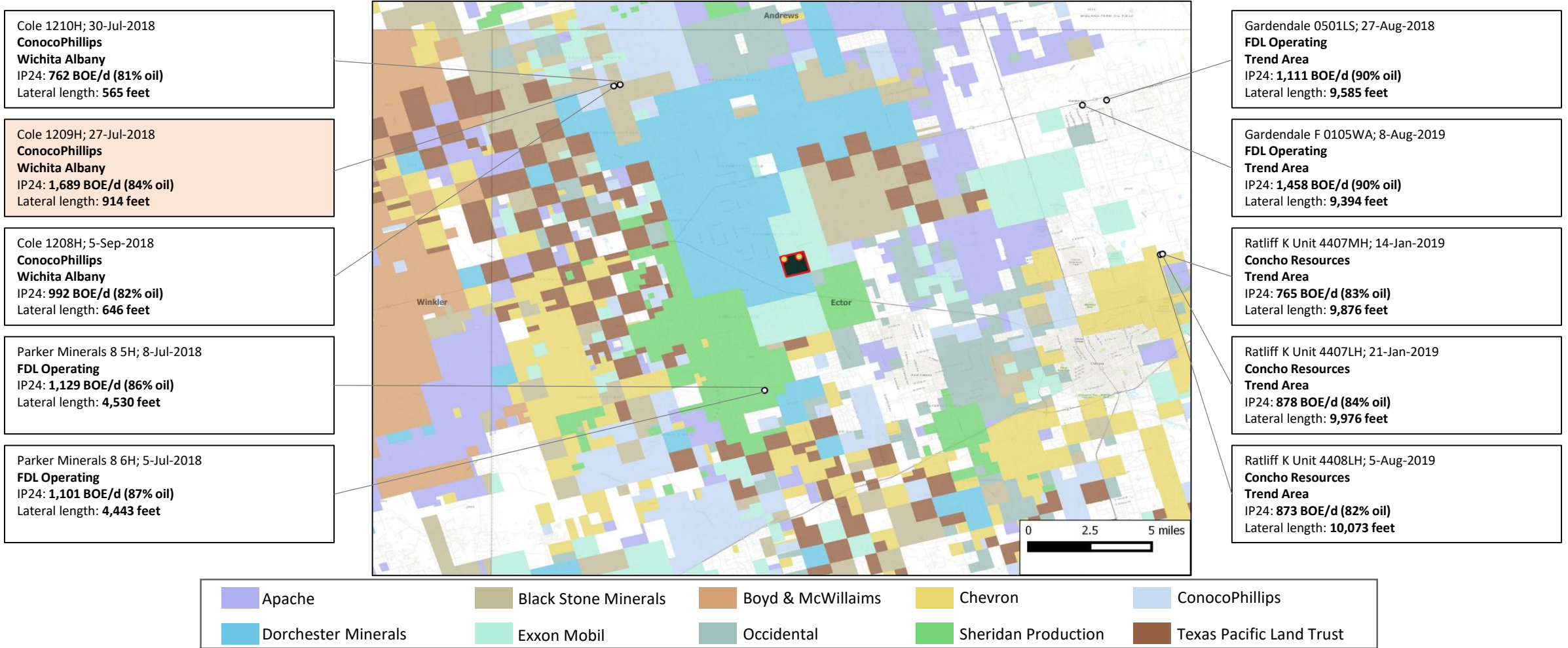
Total producing wells	1
WI / NRI	100 / 80 %
Gross Daily Production*	2 mcf/d
Net Acres	640



\*Production & CF are last 6 month average

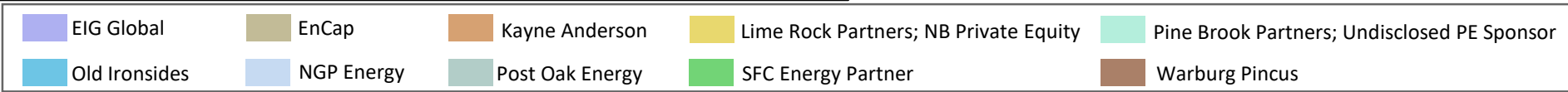
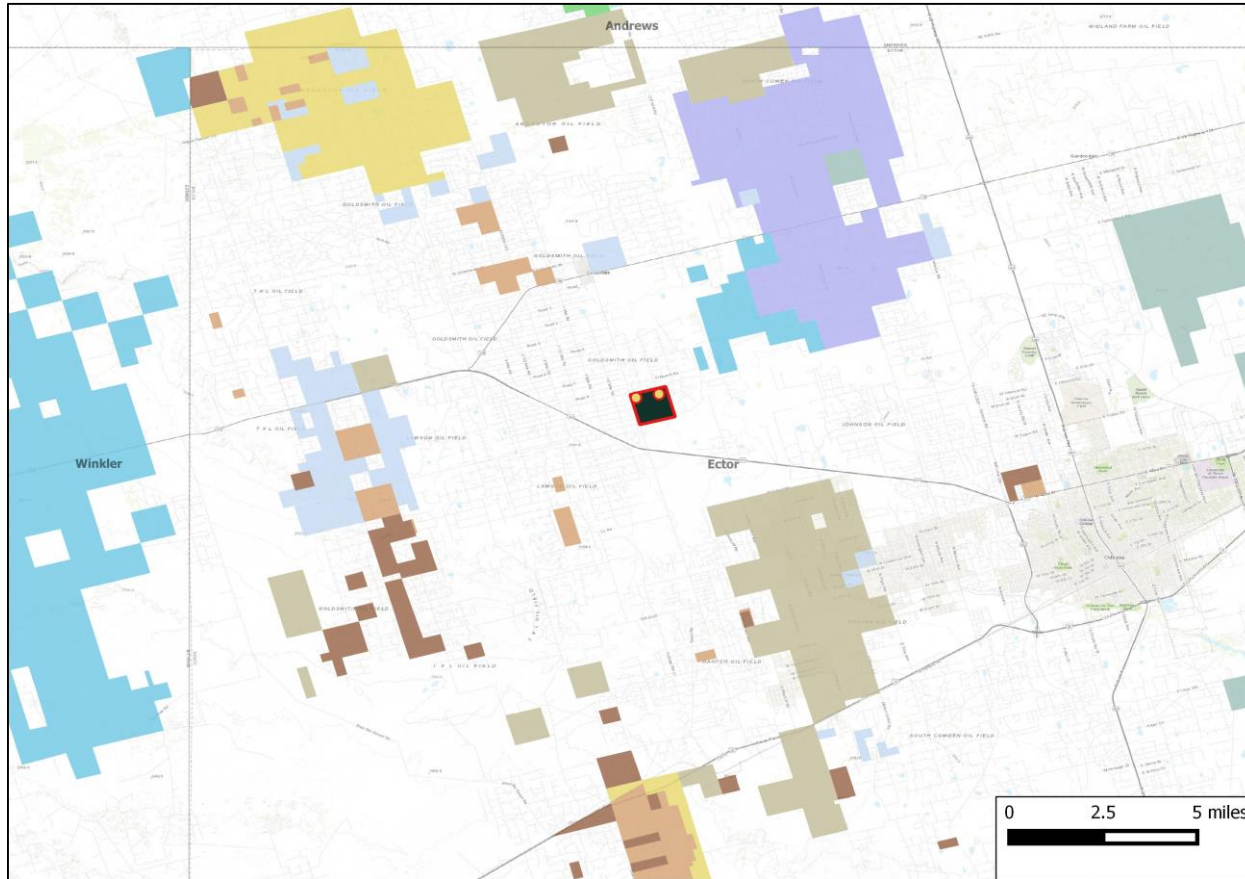
## Operator Presence in the Vicinity

ConocoPhillips' Cole 1209H well, with a lateral length of 914 feet, achieved an average IP24 of 1,689 BOE/d in July 2018



Footnotes: Select wells within a 15-mile radius tested post Jan-2018

## Private Equity Presence in the Vicinity



**Elevation Resources LLC**  
 Elevation Resources LLCs received an initial equity commitment from multiple investors including Pine Brook Partners LLC in Apr-2013  
 Commitment (\$): **\$423 million**  
 Brief: Focused on assets in Permian CBP basin and a minor footprint in Permian Midland basin.

**CrownRock Minerals LP**  
 CrownRock Minerals LP, a joint venture of Lime Rock Partners and CrownQuest Operating, received equity commitment from Lime Rock Partners in Mar-2016 and a follow-on equity commitment from NB Private Equity Partners Ltd in Jun-2018  
 Commitment (\$): **\$400 million**  
 Brief: Focused on royalty and mineral acquisition, primarily in Permian region.

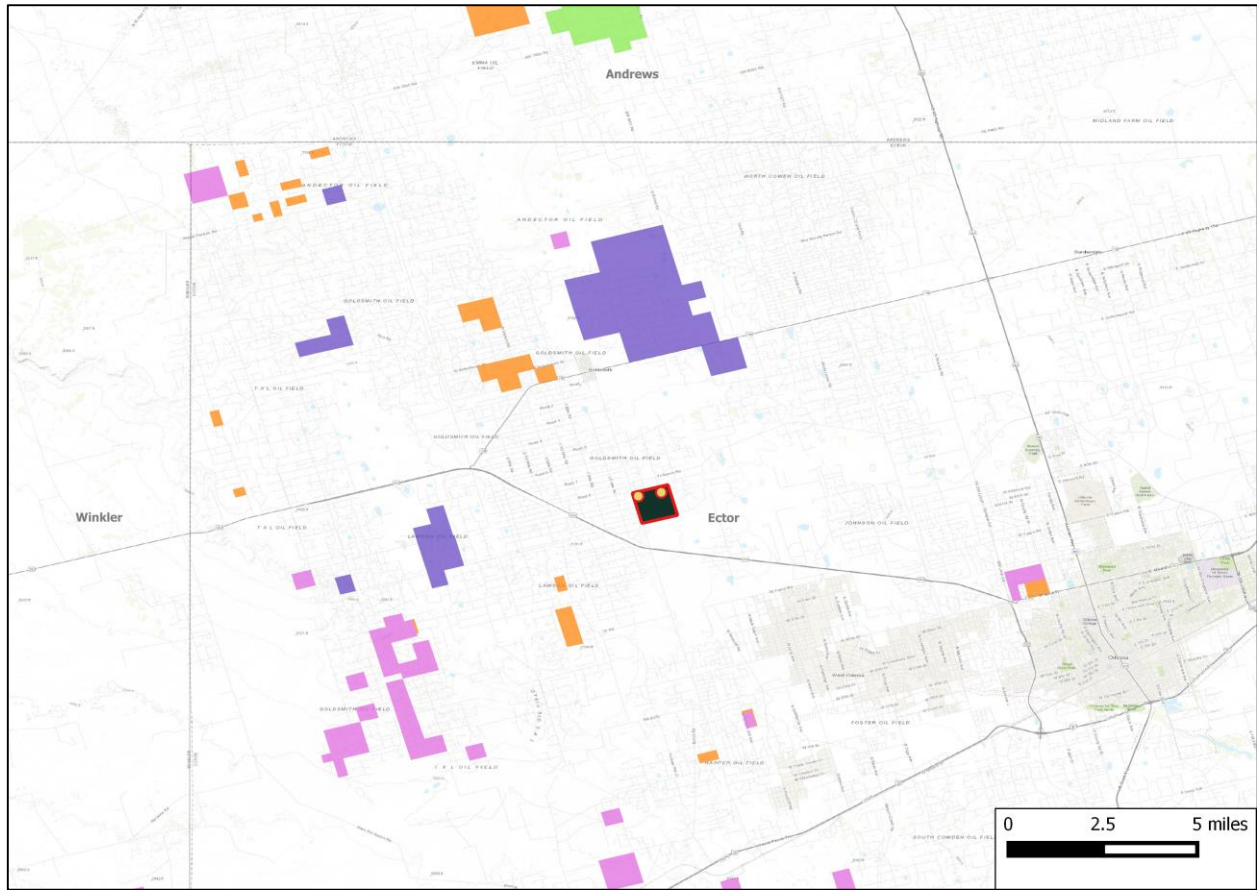
**Sabinal Energy LLC**  
 Sabinal Energy LLC received an equity commitment from Kayne Anderson in Jul-2016.  
 Commitment (\$): **\$300 million**  
 Brief: Permian focused company; acquired assets primarily from Chevron and Diamondback Energy.

## Historical Transactions

Sabinal Energy Operating LLC - Diamondback Energy; May-19  
 Deal Type: **Property**  
 Deal Value: **\$285 million**  
 Assets: **103,425 net acres**  
**6.1 MBOE/d (87% oil, 7% gas, 6% NGLs)**



Lime Rock - Greystone Petroleum LLC AmeriCo Energy Resources LLC; Dec-18  
 Deal Type: **Property**  
 Deal Value: **\$121.3 million**  
 Assets: **5,197 net acres**  
**2.06 MBOE/d (68% oil, 32% gas)**



Stronghold Energy II Oper LLC - Devon Energy; Dec-18  
 Deal Type: **Property**  
 Deal Value: **\$191 million**  
 Assets: **44,168 net acres**  
**4.85 MBOE/d (40% oil, 34% gas, 26% NGLs)**

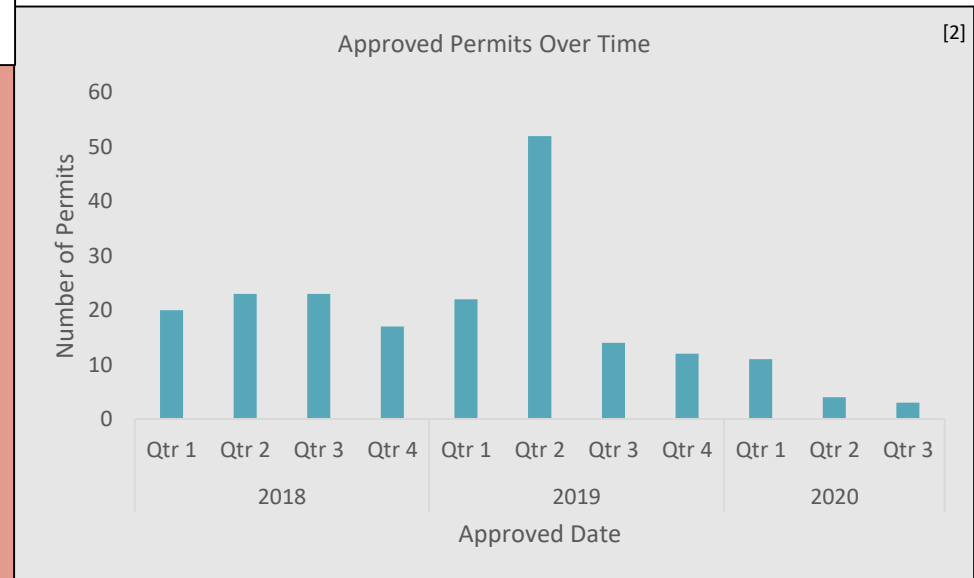
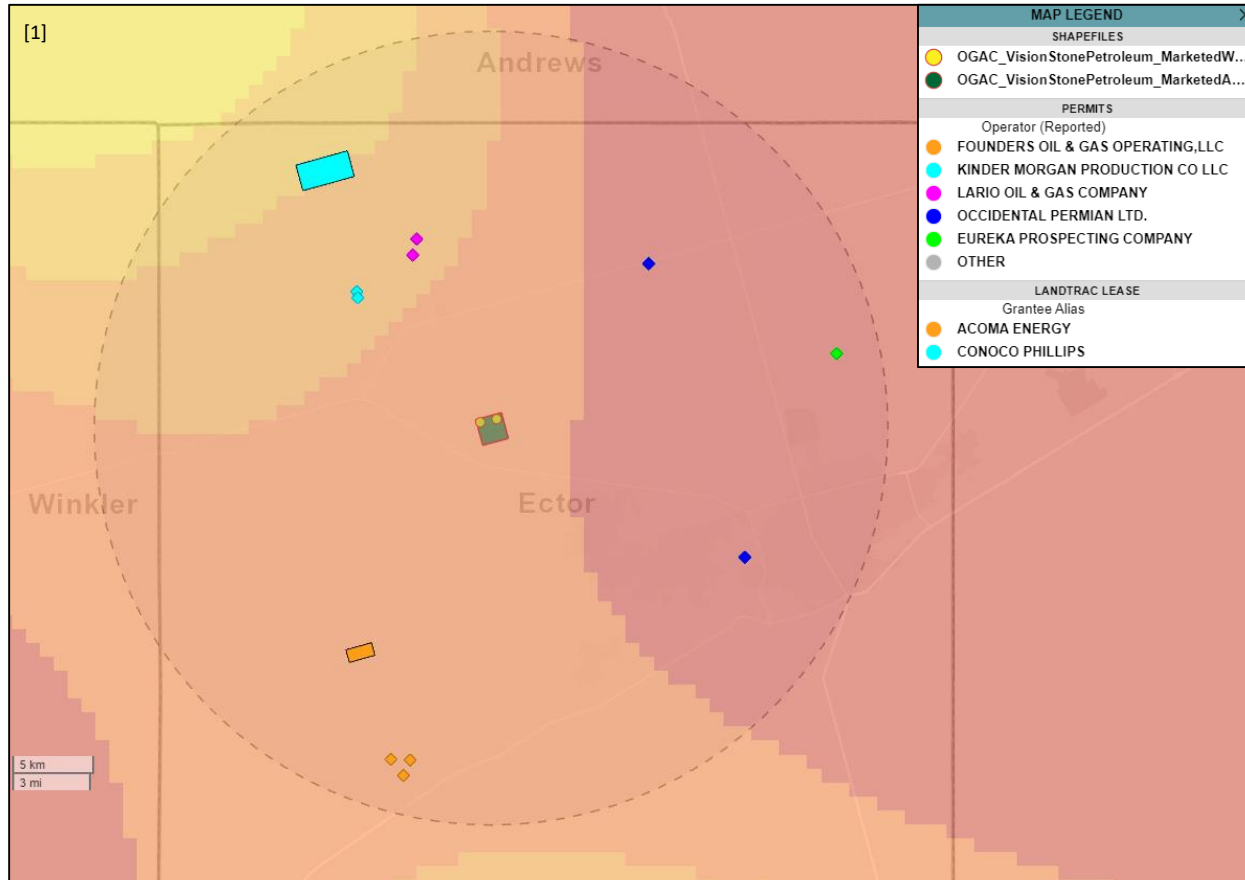


Scout Energy Partners - Linn Energy; Feb-18  
 Deal Type: **Property**  
 Deal Value: **\$119.5 million**  
 Assets: **28,000 net acres (37,000 gross)**  
**6.3 MBOE/d**



## Developmental Activity in the Vicinity

118 permits have been approved within a 15-mile radius of the marketed properties since January 2019



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## Sale Process

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- Electronic data room available August 13, 2020
- Bids due September 10, 2020
- Bid instructions available in EDR

August							September						
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa
30	31					1			1	2	3	4	5
2	3	4	5	6	7	8	6	7	8	9	10	11	12
9	10	11	12	13	14	15	13	14	15	16	17	18	19
16	17	18	19	20	21	22	20	21	22	23	24	25	26
23	24	25	26	27	28	29	27	28	29	30			

 EDR Open  
 Bids Due

For additional questions or information, please contact our team:

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