



OIL & GAS ASSET
CLEARINGHOUSE



Private Seller

**Operated Working Interest
Package**

Newton County, Texas



COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

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Executive Summary

Bids Due
July 30, 2020

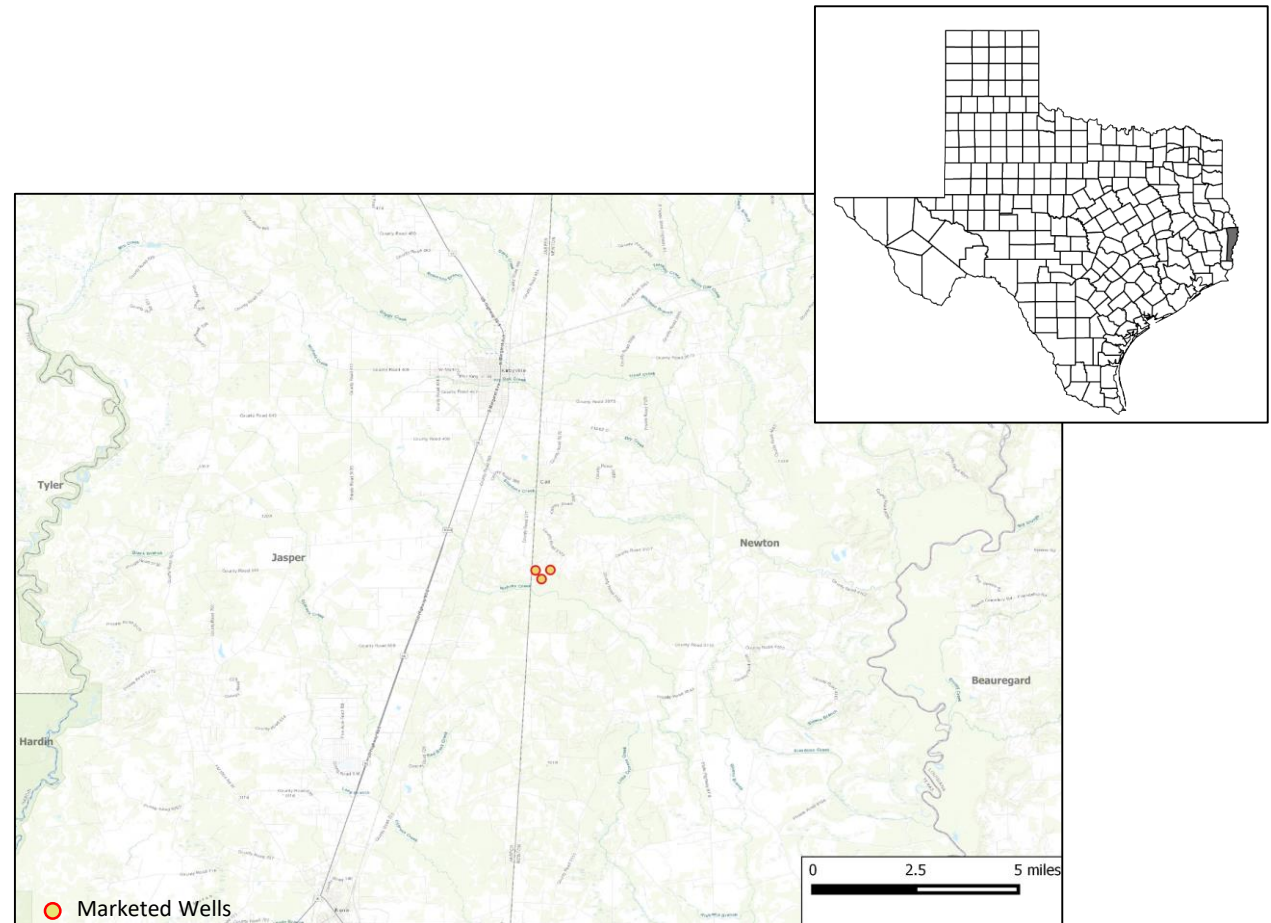
Private Sale

The Oil and Gas Asset Clearinghouse, LLC is partnering with a private seller to market an operated working interest package that includes 3 wells in Newton County, Texas.

Asset Highlights

- 1 gas, 1 oil, and 1 SWD well in Newton County, Texas
- Producing from the Frio Sand
- 100 / 75 % (WI / NRI)
- 320 gross acres
- 200 / 150 mcf/d avg. daily gas production (gross / net)
- \$5,509 / mo avg. 8/8ths cash flow (last 3 months)
- Upside Potential: 1) Blackstone drilled into the Wilcox at 10,500' and then completed up-hole in the Frio Sand.
2) Kirby #1 re-activation in the Wilcox. Estimated production of 25 bbl/d.

Total producing wells	1
WI / NRI	100 / 75 %
Net Daily Production*	150 mcf/d
Avg. 8/8ths Cash Flow*	\$5,509 / mo



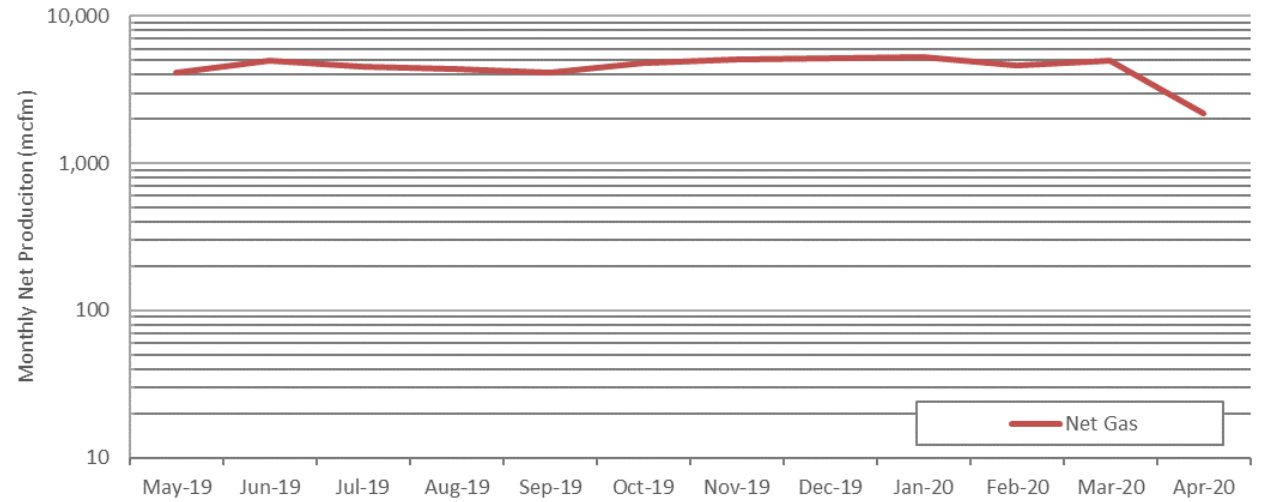
PDP & Cash Flow Summary

**Bids Due
July 30, 2020**

Private Sale

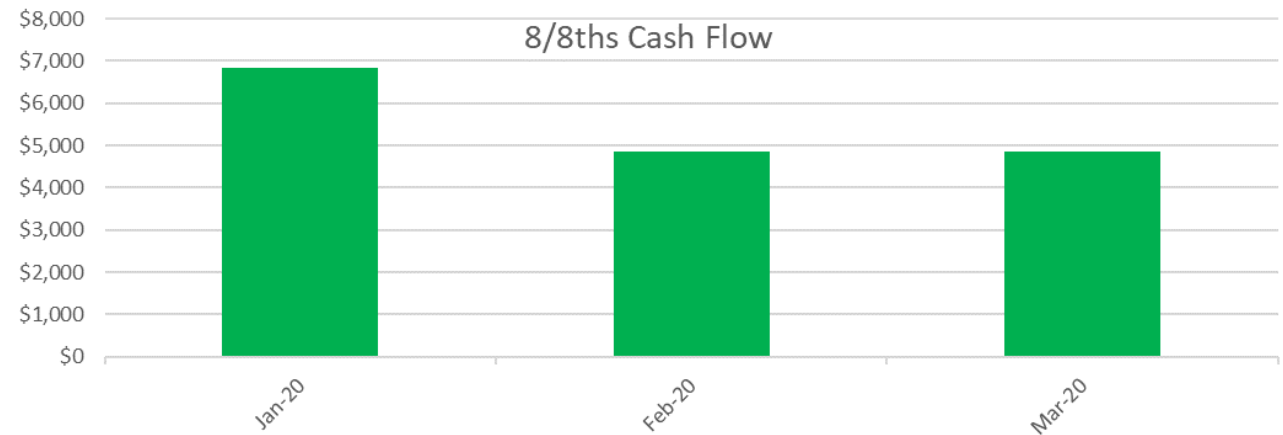
Monthly Production

- 1 producing gas well
- 200 / 150 mcf/d avg. daily production (gross / net)
- Producing out of the Frio Sand



Monthly Cash Flow

- \$5,509 avg. 8/8ths cash flow (last 3 months)
- \$27,017 of gas sales in last 3 months
- \$1,200 / mo avg. lease operating expense



Operator Presence in the Vicinity

Forza Operating's, Hankamer Foundation 1 well achieved an average IP24 of 395 BOE/d in October 2019

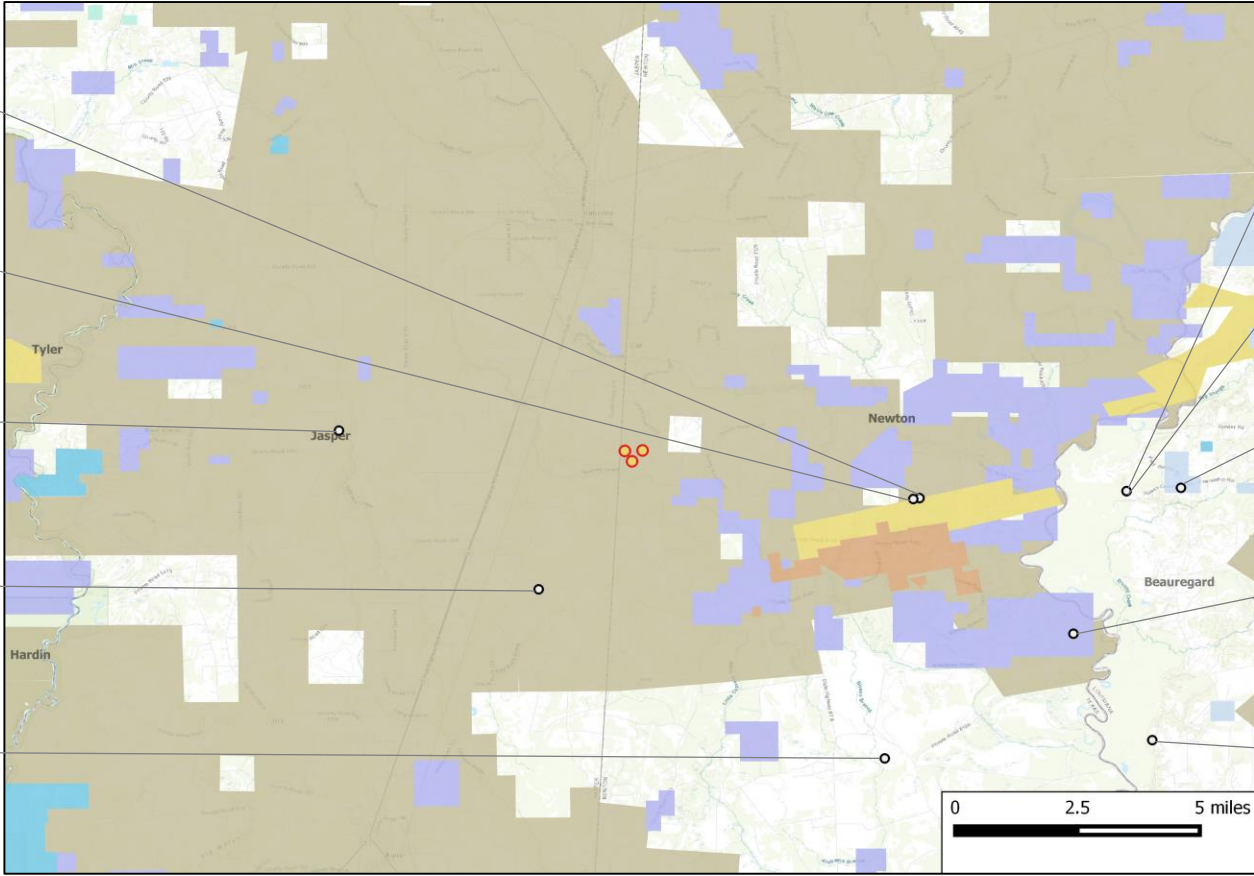
Kurth, J.H., Jr. -B- 9A; 2-Nov-2018
Foundation Energy Management
 Kurth Sand,Quinn,Y-2,Yegua 4Th,Yegua 5Th
 IP24: 276 BOE/d (92% oil)
 Lateral length: **Undisclosed**

Kurth, J.H., Jr. -A- 8A; 14-Aug-2019
Foundation Energy Management
 Y-2,Yegua 5th
 IP24: 113 BOE/d (83% oil)
 Lateral length: **Undisclosed**

BP America 1; 12-Mar-2020
Houston Energy Operating
 Wilcox
 IP24: 83 BOE/d (91% oil)
 Lateral length: **584 feet**

BP America 1; 16-Nov-2019
Forza Operating
 Wilcox,Wilcox 2nd
 IP24: 122 BOE/d (77% oil)
 Lateral length: **16 feet**

Hankamer Foundation 1; 30-Oct-2019
Forza Operating
 Cockfield 5,Cockfield 6,Cockfield 7,Cockfield 8,E,Frio,Yegua
 IP24: 395 BOE/d (63% oil)
 Lateral length: **16 feet**



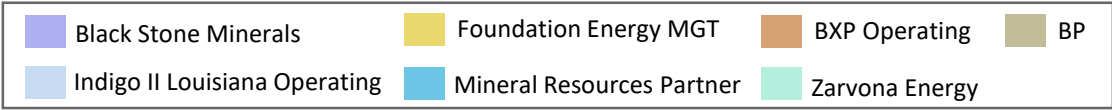
U WX Ra Sui;Columbia Ld & T 4 1; 20-Feb-2018
Will-Drill Production Co.
 U WX
 IP24: 144 BOE/d (99% oil)
 Lateral length: **643 feet**

U WX Ra Suh;Columbia Ld & T 8 1; 20-Feb-2018
Will-Drill Production Co.
 U WX
 IP24: 150 BOE/d (99% oil)
 Lateral length: **2,257 feet**

U WX Ra Sukk;Cr James Family Tr 1; 30-Mar-2018
Will-Drill Production Co.
 U WX
 IP24: 35 BOE/d (100% oil)
 Lateral length: **9,096 feet**

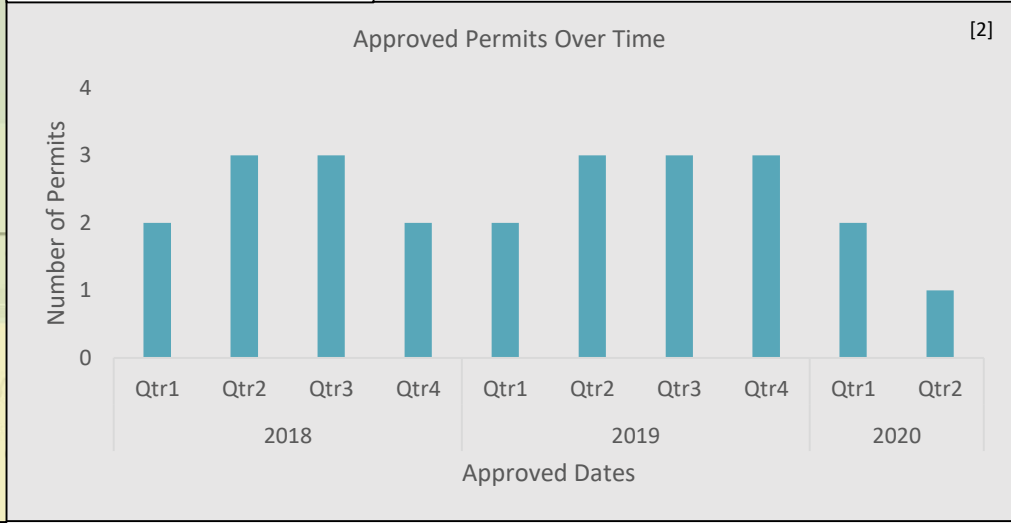
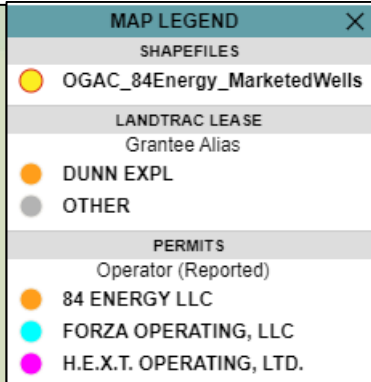
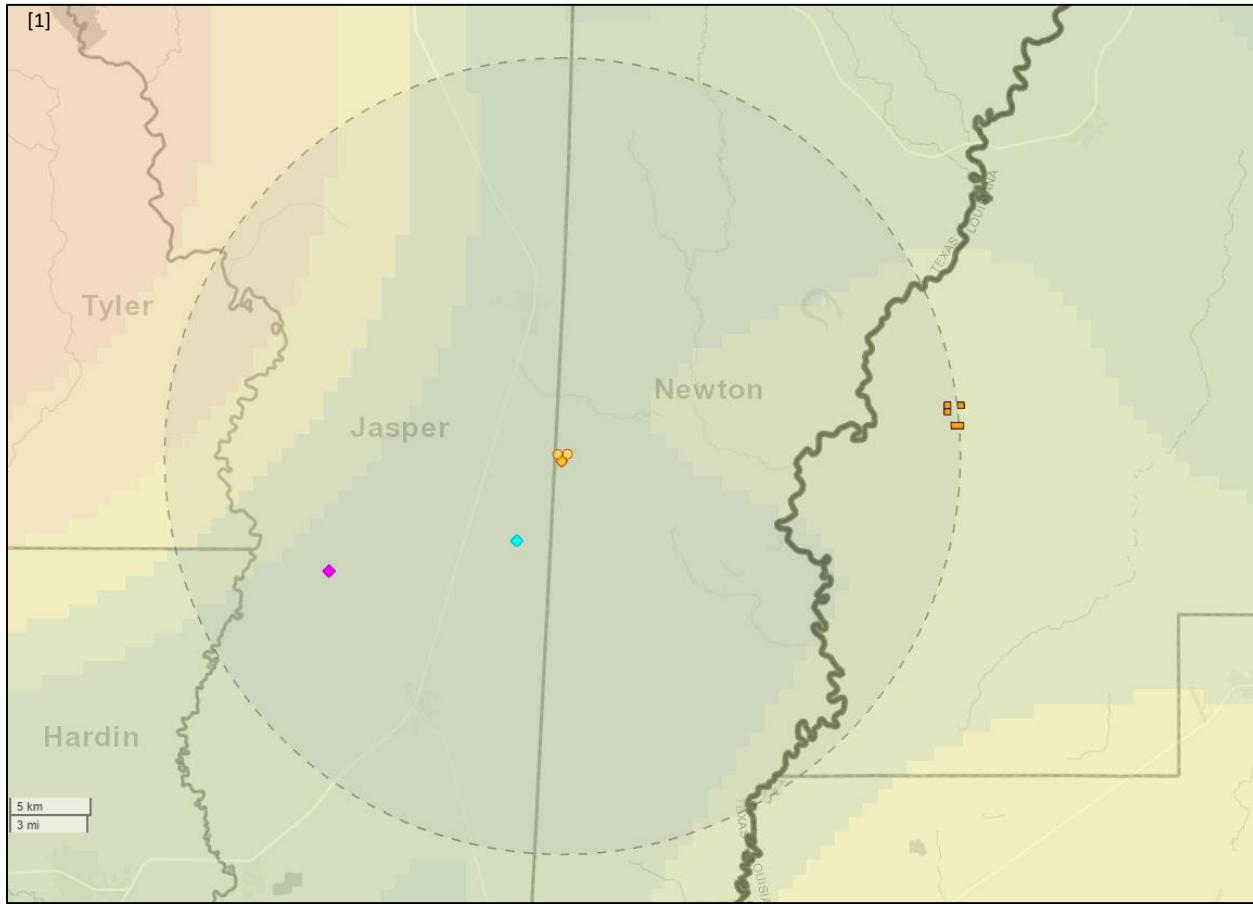
Black Stone Minerals Company 2; 8-Jul-2018
Tri-C Resources
 Wilcox
 IP24: 45 BOE/d (93% oil)
 Lateral length: **Undisclosed**

CF RA Sua;CI&T 8 1; 26-Nov-2019
Firstrike Energy Corporation
 CF
 IP24: 1074 MCF/d (89% gas)
 Lateral length: **5,000 feet**







Developmental Activity in the Vicinity

14 drilling permits have been approved within a 15-mile radius of the marketed assets since Jan-2019



Sale Process

- Electronic data room available July 7, 2020
- Bids due July 30, 2020
- Bid instructions available in EDR

June							July								
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa		
	1	2	3	4	5	6				1	2	3	4	 EDR Open	
	7	8	9	10	11	12	13	5	6	 7	8	9	10	11	 Bids Due
	14	15	16	17	18	19	20	12	13	14	15	16	17	18	
	21	22	23	24	25	26	27	19	20	21	22	23	24	25	
	28	29	30					26	27	28	29	 30	31		

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