



OIL & GAS ASSET
CLEARINGHOUSE



**Overriding Royalty Interest
Package**

New Mexico, North Dakota, and Texas

COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

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Executive Summary

Bids Due
August 13, 2020

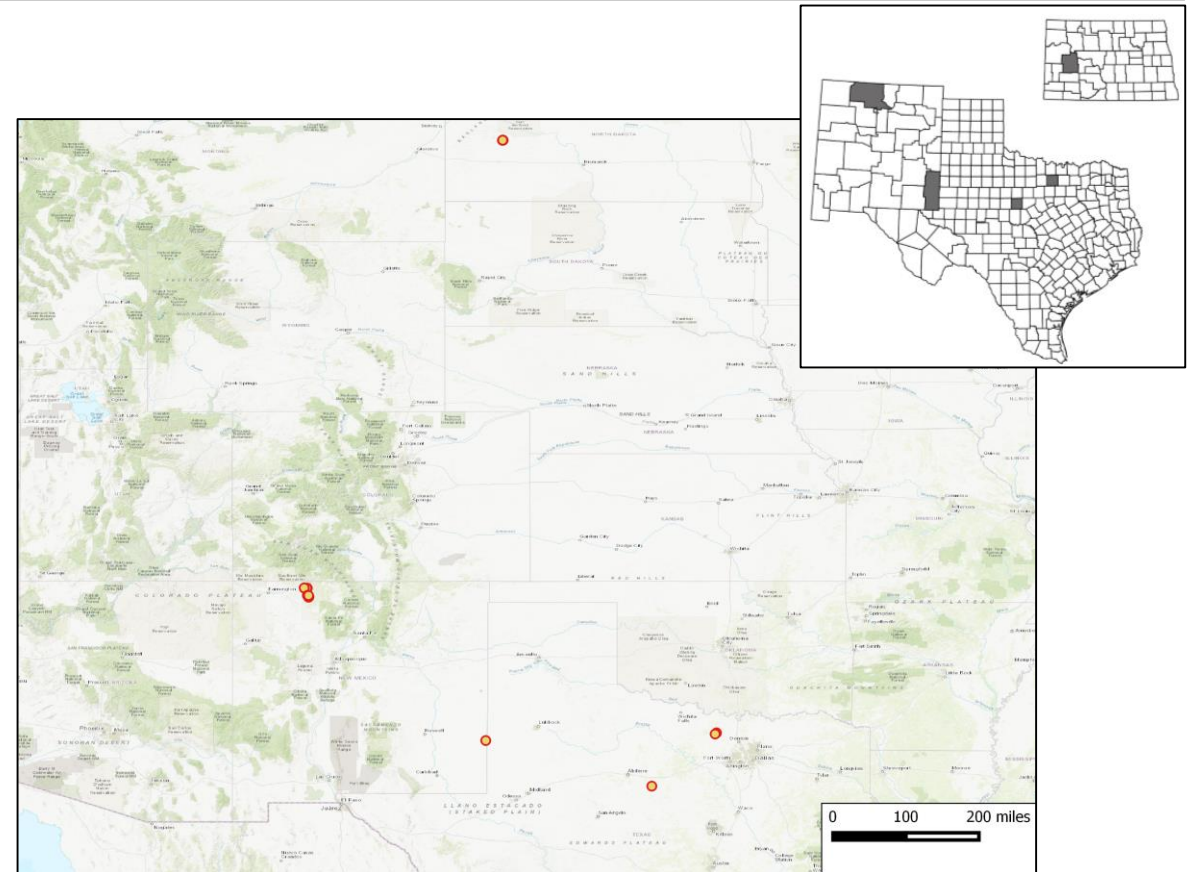
Private Sale

The Oil and Gas Asset Clearinghouse, LLC is partnering with Mar Oil and Gas Corporation to market an overriding royalty package that includes 21 wells in New Mexico, North Dakota, and Texas

Asset Highlights

- 1.3 % avg, ORRI in 15 gas and 6 oil wells in New Mexico, North Dakota, and Texas
- Producing from the Bakken, Barnett Shale, Mesaverde, etc.
- Operated by Hillcorp, Marathon, etc.
- 543 / 2 avg. daily oil production (gross / net)
- 1,649 / 17 avg daily gas production (gross / net)
- \$5,037 / mo average net cash flow

Total producing wells	21
Avg. ORRI	1.3 %
Net Daily Production*	2 / 17 (bopd / mcf)
Avg. Net Cash Flow*	\$5,037 / mo



○ Marketed ORRI Wells

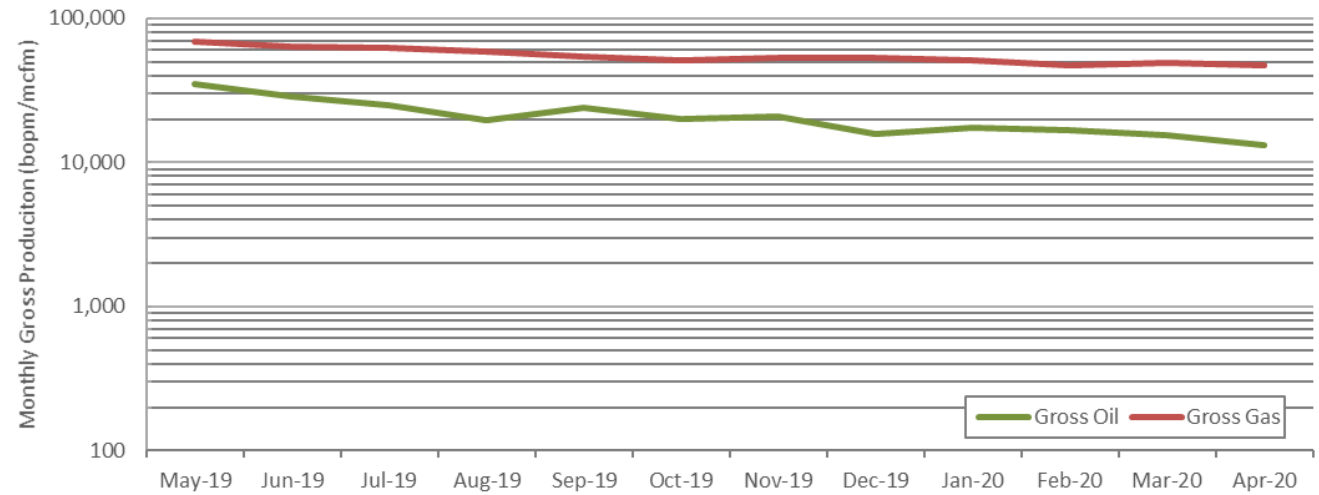
PDP & Cash Flow Summary

**Bids Due
August 13, 2020**

Private Sale

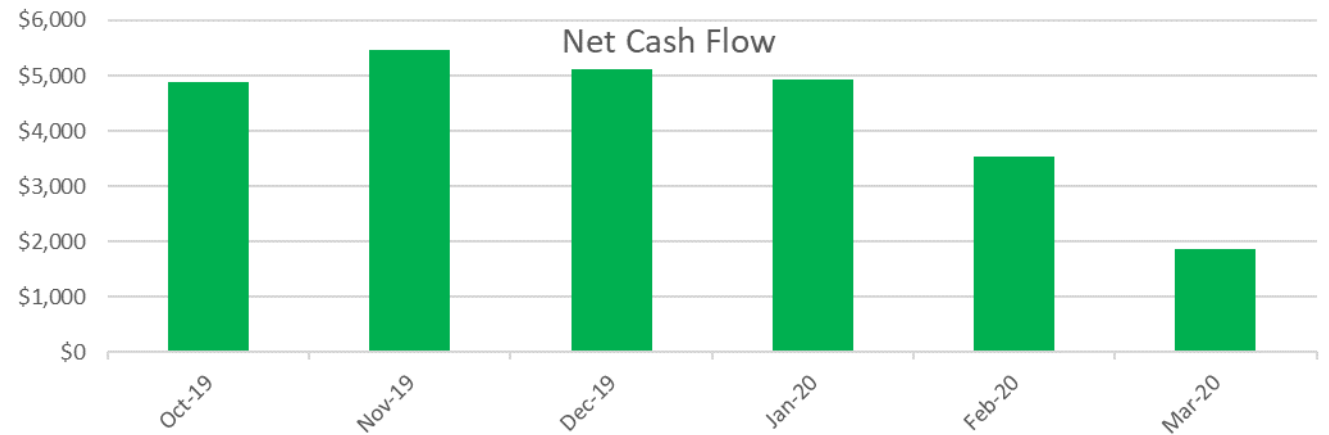
Monthly Production

- 15 gas and 6 actively producing oil wells
- 543 / 2 bopd avg. daily production (gross / net)
- 1,649 / 17 mcf daily production (gross / net)
- Producing from the Bakken, Barnett Shale, Mesaverde, and Dakota formations



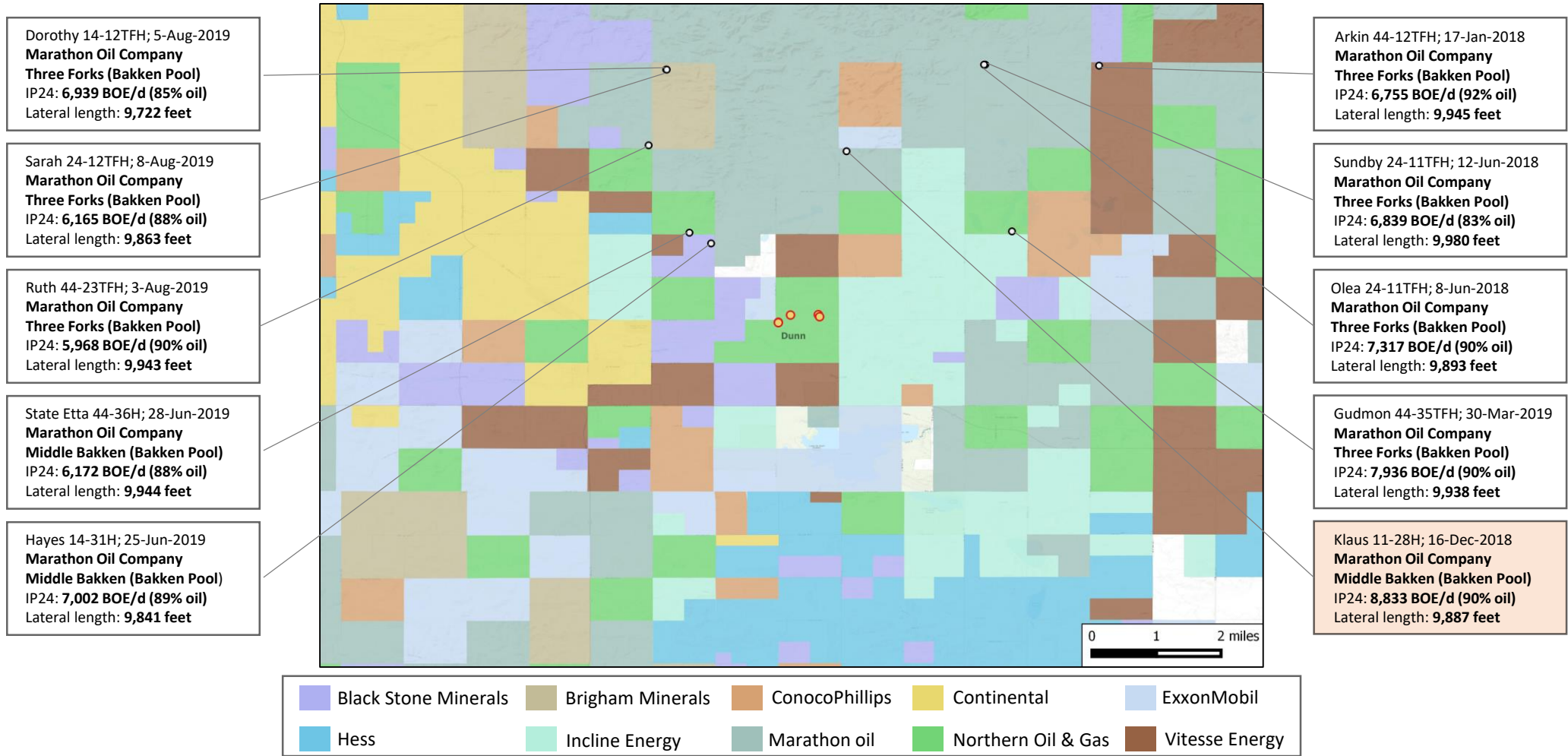
Monthly Cash Flow

- \$5,037 / mo avg. net cash flow (last 12 months)
- \$60,445 cumulative net cash flow (last 12 months)

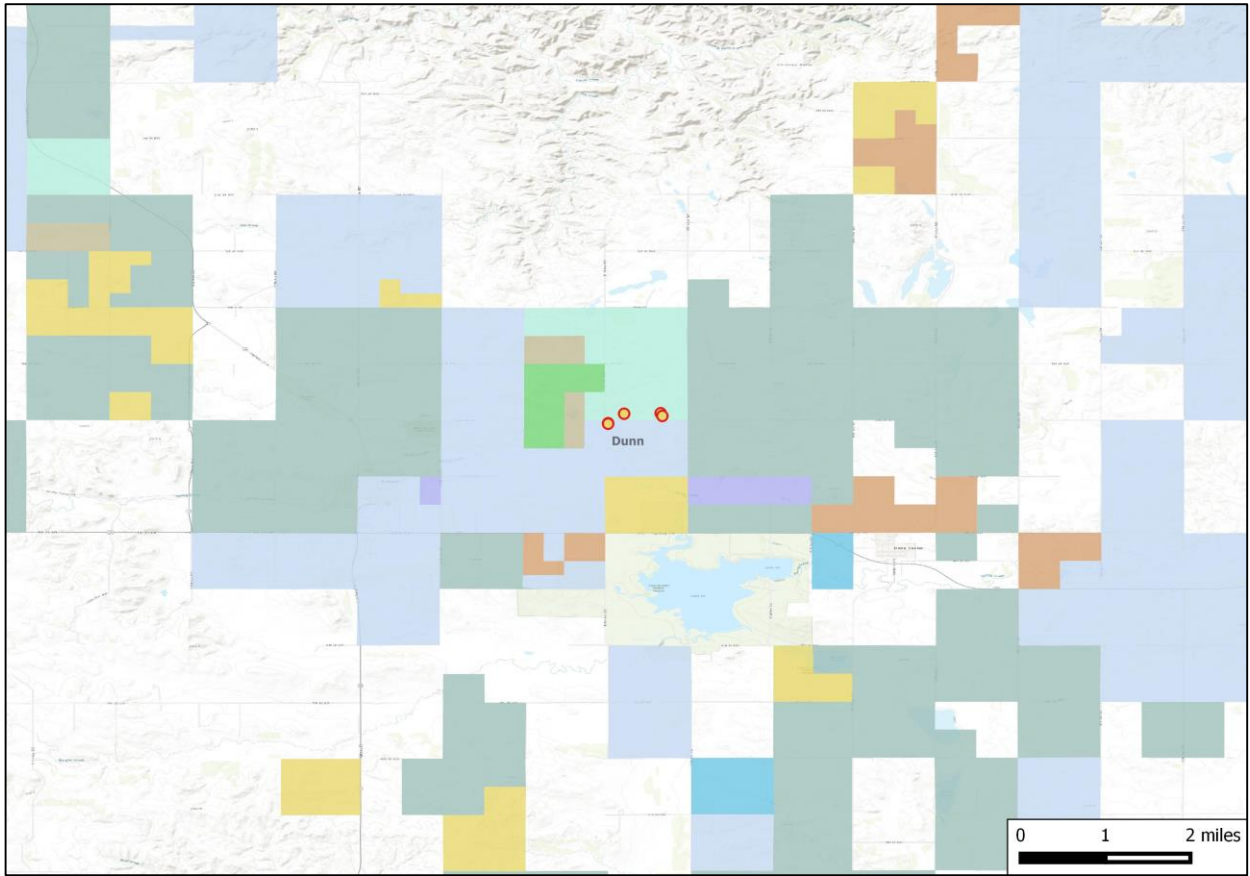


Operator Presence in the Vicinity of the North Dakota Properties

Marathon Oil Company's Klaus 11-28H well, with a lateral length of 9,887 feet, achieved an average IP24 of 8,833 BOE/d in December 2018



Private Equity Presence in the Vicinity of the North Dakota Properties



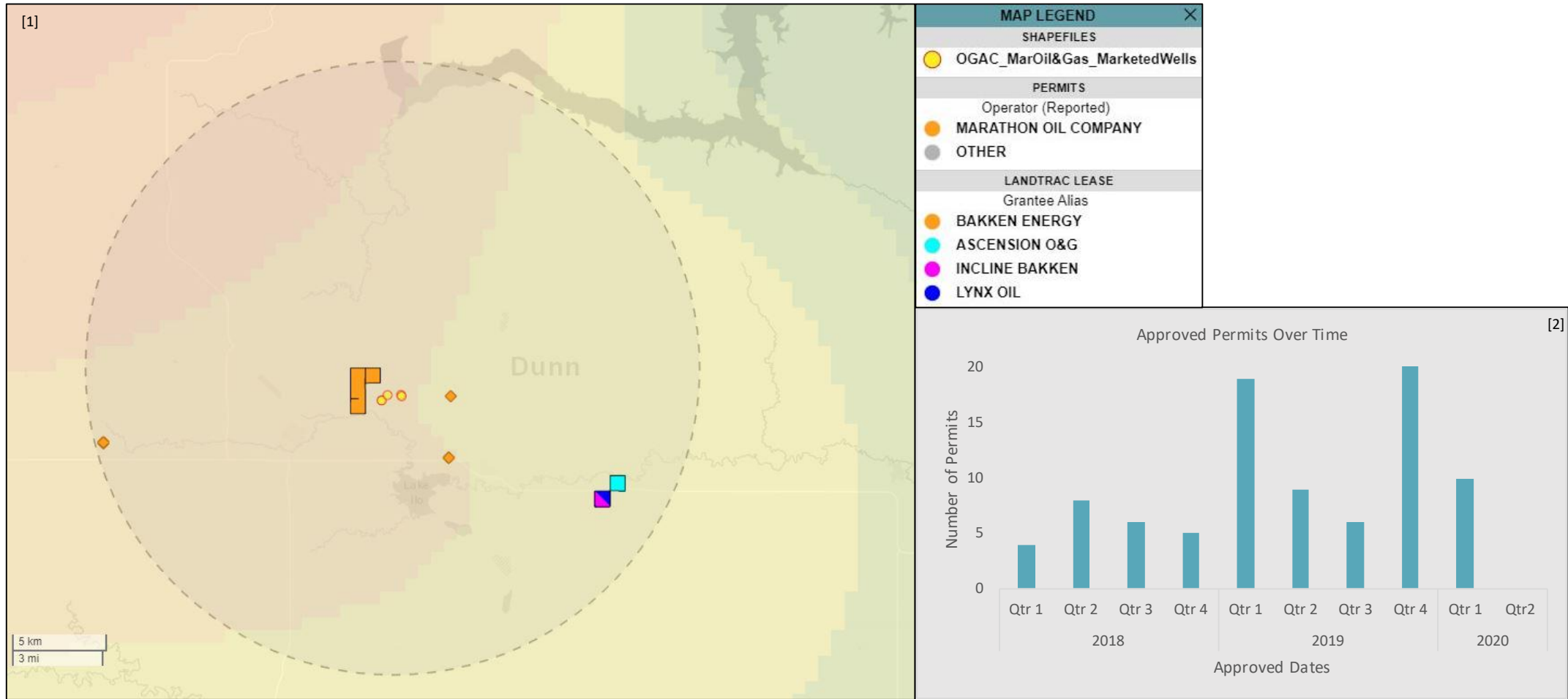
Liberty Resources II LLC
 Liberty Resources II LLC has been backed by Riverstone Holdings LLC, Oakmont Corporation and Riverstone Energy Ltd.
 Commitment (\$): **\$617 million**
 Brief: Assets in Williston basin; acquired primarily from Sequel Energy for \$455 million in Jan-2014.

Vitesse Energy LLC
 Vitesse Energy LLC has been backed by Jefferies Financial Group (formerly known as Leucadia National Corp), which holds 96% stake in the company as of Jun-2017
 Commitment (\$): **\$316 million**
 Brief: Non-operating interest in over 47,000 net acres in the core of the Bakken Field with working or royalty interest in ~4,500 gross producing wells.

Incline Energy Partners LP
 Incline Energy Partners LP received an equity commitment from an Undisclosed Sponsor in Q1-2018
 Commitment (\$): **\$185 million**
 Brief: Non-operated interests in DJ and Williston basins.

Developmental Activity in the Vicinity of the North Dakota Properties

70 drilling permits have been approved within a 10-mile radius of the marketed assets since January 2019



Sale Process

- Electronic data room available July 23, 2020
- Bids due August 13, 2020
- Bid instructions available in EDR

July							August						
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa
			1	2	3	4	30	31					1
5	6	7	8	9	10	11	2	3	4	5	6	7	8
12	13	14	15	16	17	18	9	10	11	12	13	14	15
19	20	21	22	23	24	25	16	17	18	19	20	21	22
26	27	28	29	30	31		23	24	25	26	27	28	29

 EDR Open
 Bids Due

For additional questions or information, please contact our team:

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Mar Oil and Gas ("Company") is selling Overriding Royalty Interest in Lea and Rio Arriba Counties New Mexico, Dunn County, North Dakota, and Callahan and Wise Counties, Texas. Oil & Gas Asset Clearinghouse, LLC ("Clearinghouse") is the exclusive technical, marketing, and transaction advisor for this sale. The Company and Clearinghouse make no representations or warranties, either express or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.