



OIL & GAS ASSET
CLEARINGHOUSE



**Non-Operated Working Interest
Package**

Kingfisher County, Oklahoma

COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

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Executive Summary

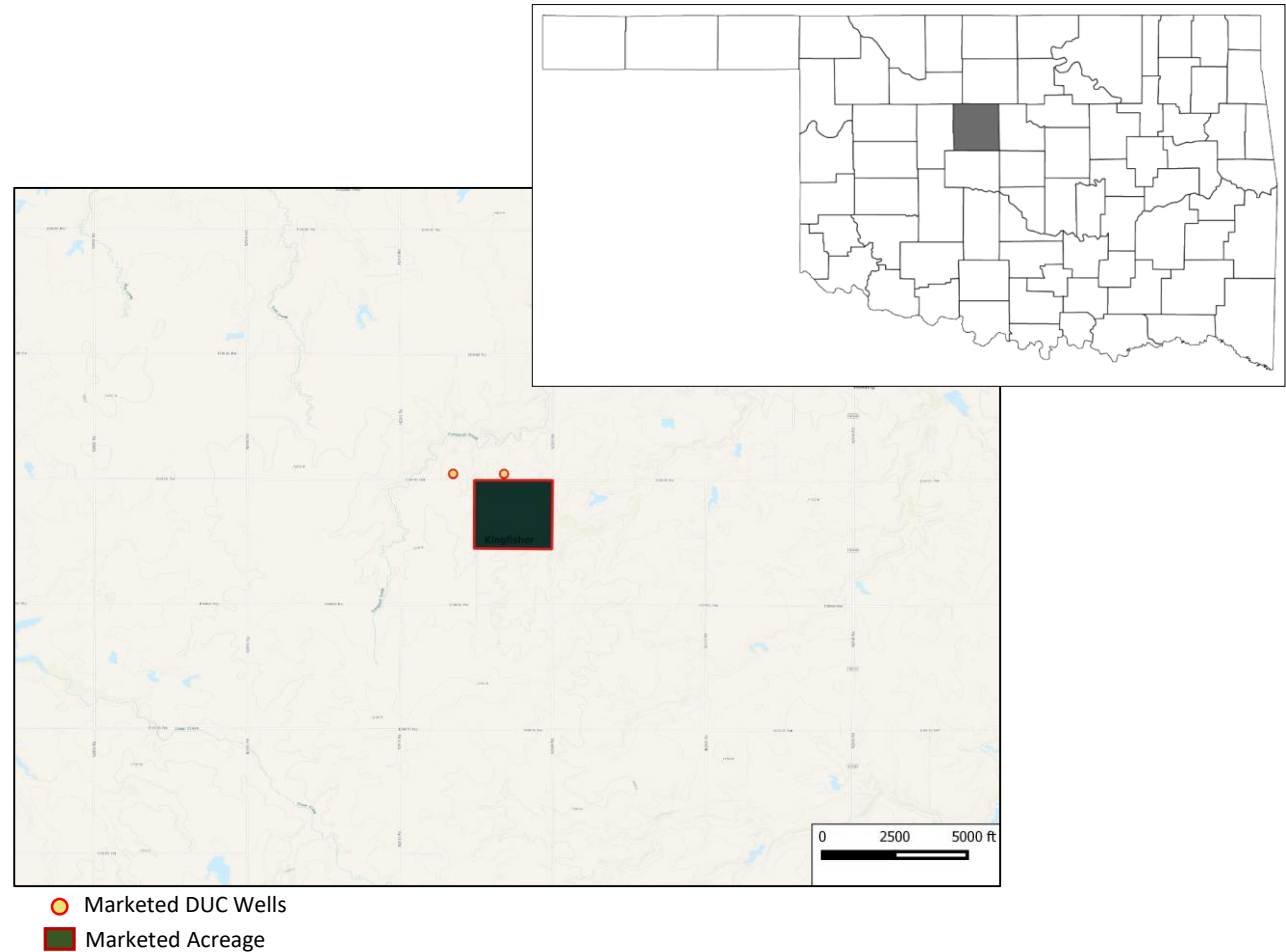
**Bids Due
August 13, 2020**

Private Sale

The Oil and Gas Asset Clearinghouse, LLC is partnering with Patriot Field Services to market a Non-Operated Working Interest package that includes 4 DUC's in Kingfisher County, Oklahoma

Asset Highlights

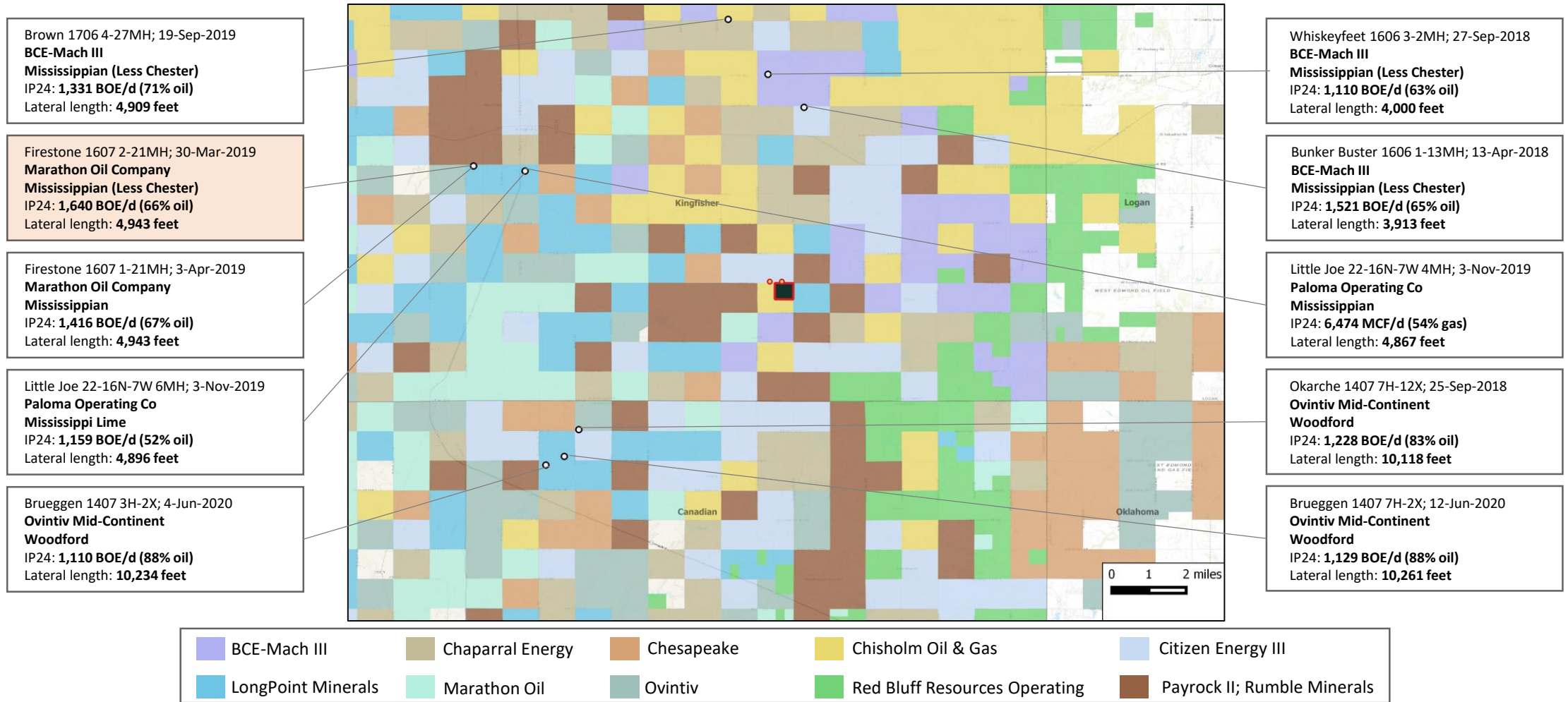
- Non-Op WI in 143.28 net acres in Kingfisher County, Oklahoma
- Drilled in the Mississippian Formation
- Operated by Alta Mesa Resources
- 143.28 net acres in a 640 pooled unit
- Leasehold delivered at 78% NRI
- Lease held by drilling activity



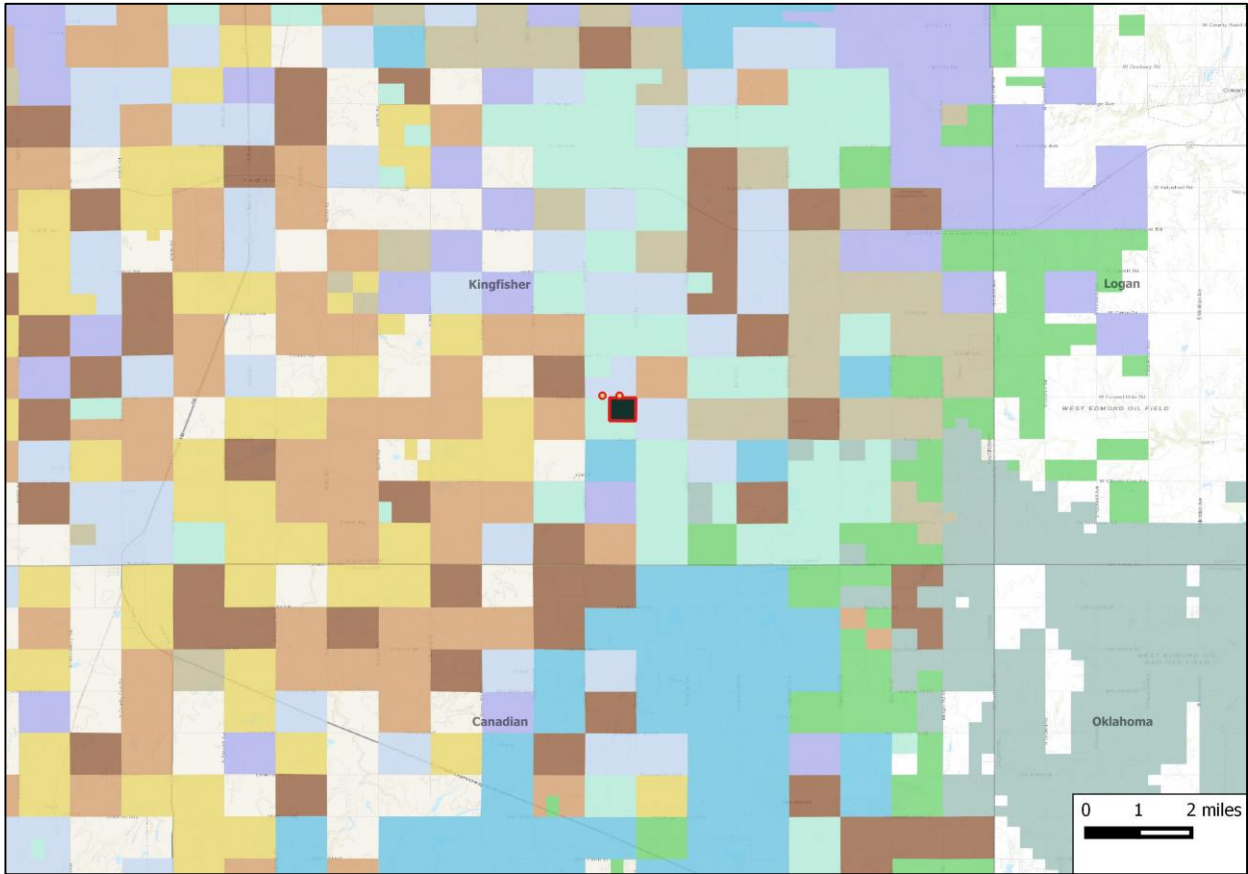
Total Drilled Uncompleted Wells	4
WI	22.39%
Gross / Net Acres	640 / 143.28

Operator Presence in the Vicinity

Marathon Oil Company's Firestone 1607 2-21MH well, with a lateral length of 4,943 feet, achieved an average IP24 of 1,604 BOE/d in March 2019



Private Equity Presence in the Vicinity



LongPoint Minerals LLC
 LongPoint Minerals has been backed by Canada Pension Plan Investment Board since May-2016
 Commitment (\$): **\$831.6 million**
 Brief: 58,000 net mineral acres and 70,400 net royalty acres with 4.1 MBOE/d production in Permian and Anadarko basins.

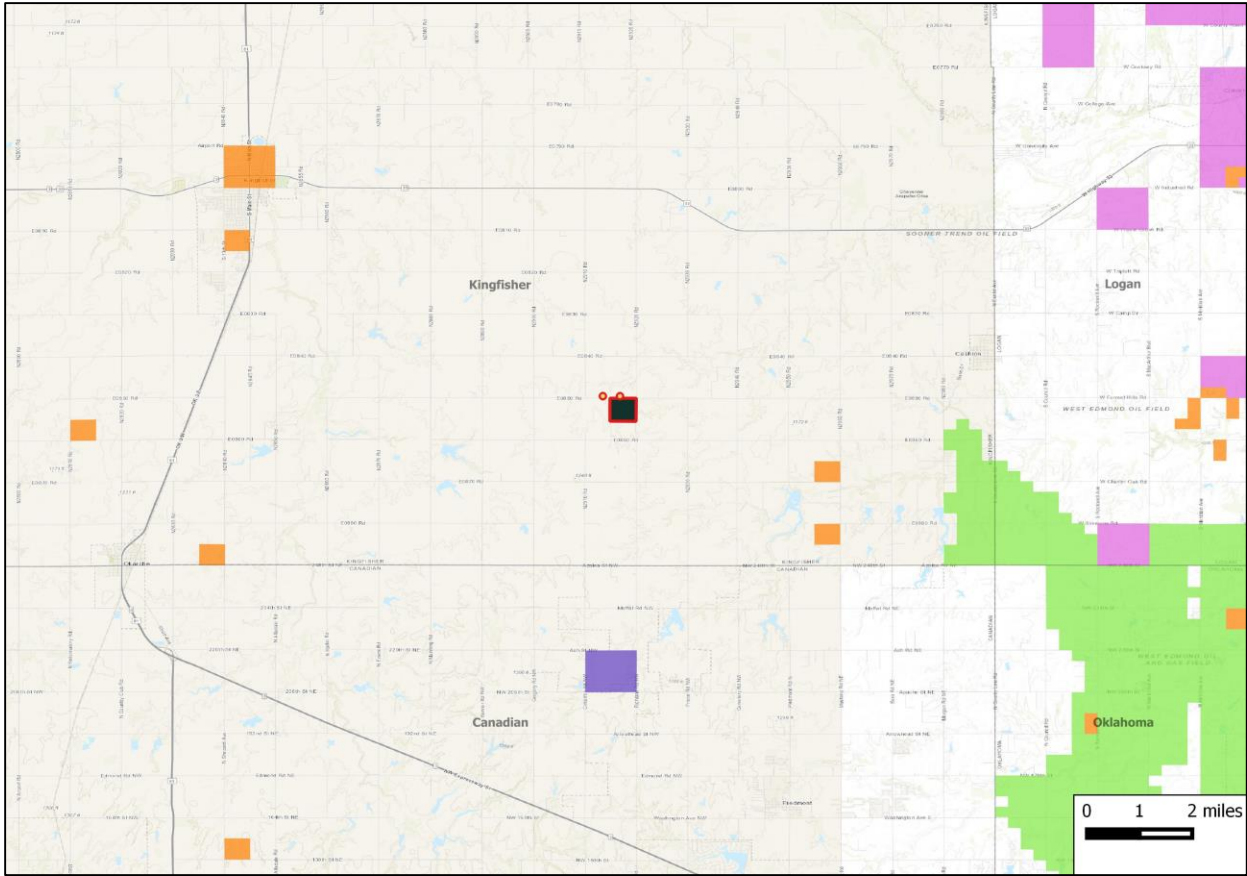
Citizen Energy III LLC
 Citizen Energy III LLC received an initial equity commitment from Warburg Pincus in 2017 and subsequently received a follow-on commitment in Oct-2019
 Commitment (\$): **\$815 million**
 Brief: Assets in SCOOP/STACK; acquired primarily from Roan Resources in Oct-2019.

Red Bluff Resources Holdings LLC
 Red Bluff Resources Holdings LLC received an equity commitment from Pine Brook Partners in Jul-2015
 Commitment (\$): **\$300 million**
 Brief: ~75,000+ net acres and 200 operated wells the core of the STACK and Northwest STACK plays.

Historical Transactions

Red Wolf Operating LLC – Apache; Mar-19
 Deal Type: **Property**
 Deal Value: **\$245 million**
 Assets: **~56,000 net acres**
13.3 Mboe/d (50% gas, 33% NGLs & 17% oil)

Undisclosed Buyer – Red Sky Oil and Gas Inc; May-18
 Deal Type: **Property**
 Deal Value: **Undisclosed**
 Assets: **824 net acres (85% HBP; 99% HBP or Pooling)**
420 boe/d (55% liquids) during Dec-17

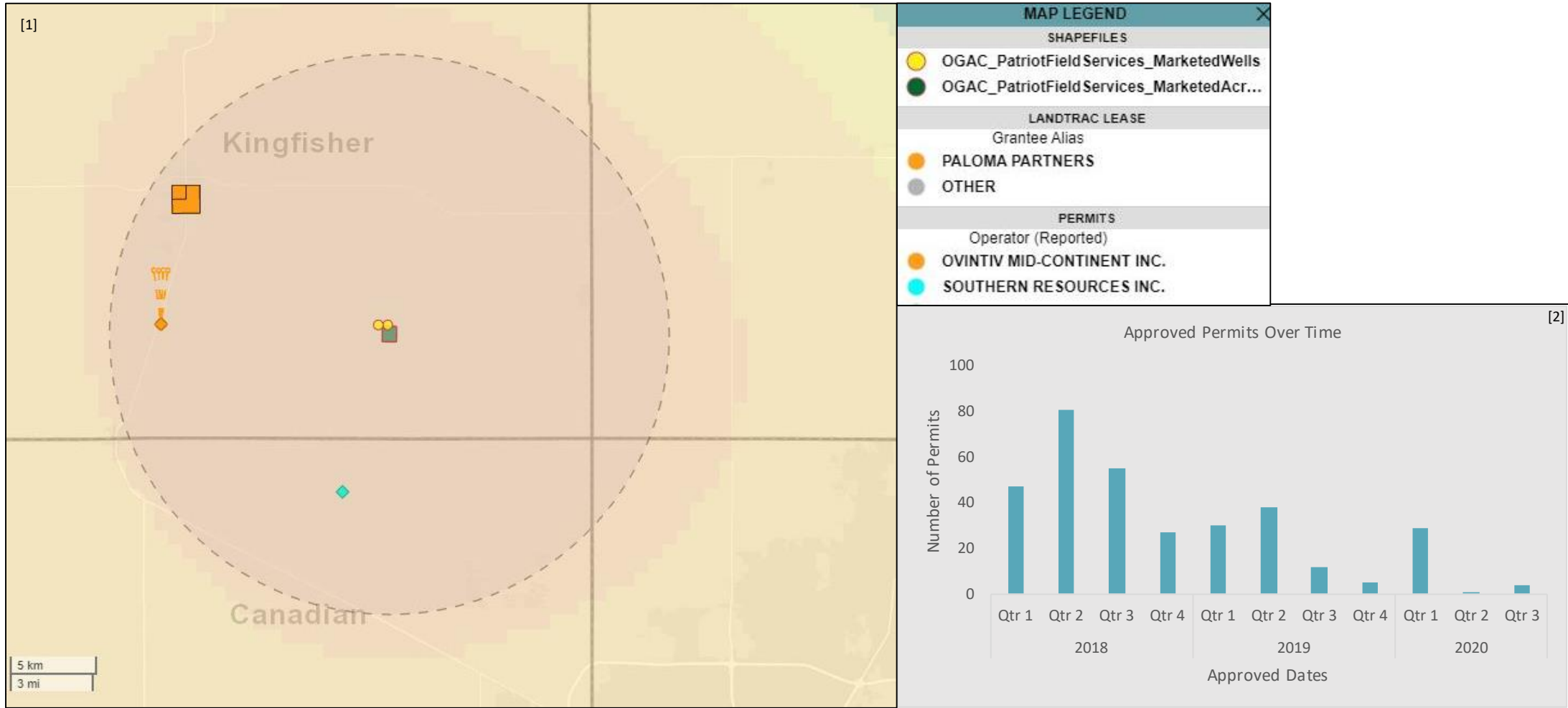


Contango Oil & Gas – White Star Petroleum LLC; Sep-19
 Deal Type: **Property**
 Deal Value: **\$132.5 million**
 Assets: **314,800 net acres (80% HBP)**
15 Mboe/d production (63% liquids)

Revolution Resources LLC – Gastar Exploration Inc; Jan-18
 Deal Type: **Property**
 Deal Value: **\$107.5 million**
 Assets: **24,480 net acres (98.2% WI, 100% HBP)**
2,836 boe/d (52% oil, 23% NGLs & 25% gas)
108 low cost development locations

Developmental Activity in the Vicinity

120 drilling permits have been approved within a 10-mile radius of the marketed assets since January 2019



Footnotes: [1] Lease Activity heatmap for the last 3 months, approved permits and landtrac leases within a 10-mile radius of the marketed assets during the last 3 months
[2] Permits approved within a 10-mile radius of the marketed assets

Sale Process

- Electronic data room available July 23, 2020
- Bids due August 13, 2020
- Bid instructions available in EDR

July							August						
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa
			1	2	3	4							1
5	6	7	8	9	10	11	2	3	4	5	6	7	8
12	13	14	15	16	17	18	9	10	11	12	13	14	15
19	20	21	22	23	24	25	16	17	18	19	20	21	22
26	27	28	29	30	31		23	24	25	26	27	28	29

 EDR Open
 Bids Due

For additional questions or information, please contact our team:

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Patriot Field Services (“Company”) is selling Non Op Working Interest in Kingfisher County, OK. Oil & Gas Asset Clearinghouse, LLC (“Clearinghouse”) is the exclusive technical, marketing, and transaction advisor for this sale. The Company and Clearinghouse make no representations or warranties, either express or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.