



OIL & GAS ASSET  
**CLEARINGHOUSE**

**83**  
**energy**

**Non Operated Working Interest  
Package**

**Converse County, Wyoming**

**COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY**

**[WWW.OGCLEARINGHOUSE.COM](http://WWW.OGCLEARINGHOUSE.COM)**

# Executive Summary

**Bids Due  
August 6, 2020**

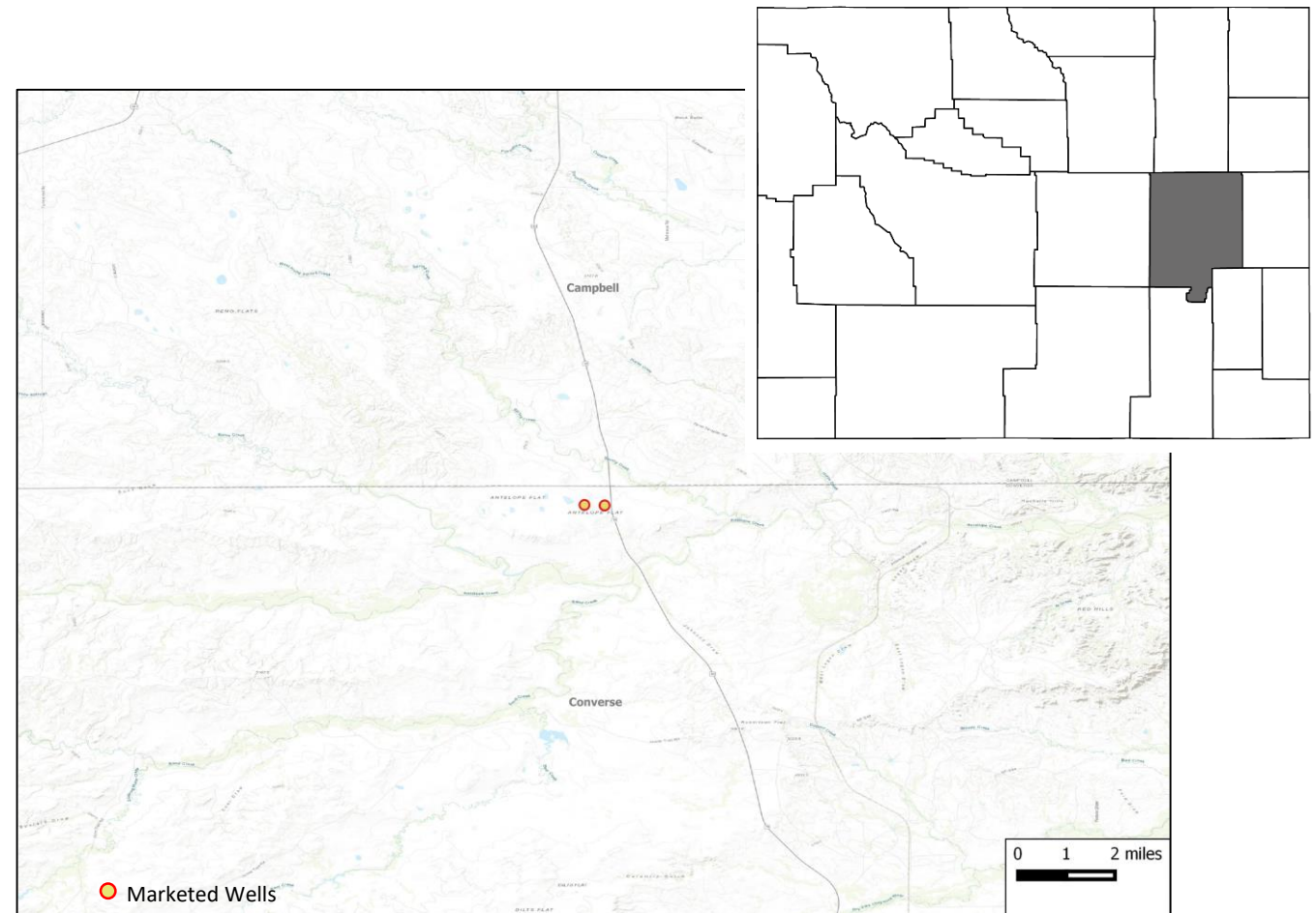
**Private Sale**

The Oil and Gas Asset Clearinghouse, LLC is partnering with Eighty Three Energy Fund III Et Al to market a Non Operated Working Interest (WI) package that includes 3 wells in Converse County, Wyoming

## Asset Highlights

- 5.56 / 4.48% (WI / NRI) in 3 wells in Converse County, Wyoming
- Producing from Frontier & Turner reservoirs
- Operated by EOG Resources, etc.
- 68.30 net acres in a 1,135.58 acre pooled unit
- 171 / 7.7 avg. daily oil production (gross / net)
- 858 / 38 avg. daily gas production (gross / net)
- \$10,313/ mo average net cash flow before workovers
- 4 AFE's received for new drills in the Parkman Formation

Total producing wells	3
WI / NRI	5.56 / 4.48%
Net Daily Production*	7.7 / 38.4 (bopd / mcf)
Avg. Net Cash Flow*	\$10,313 / mo



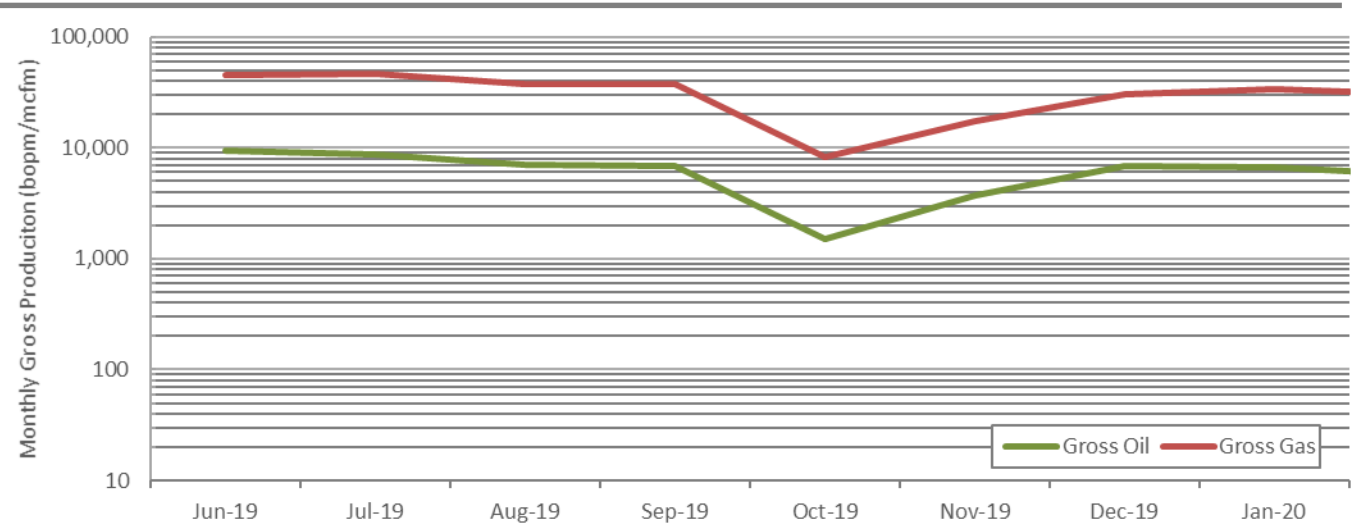
# PDP & Cash Flow Summary

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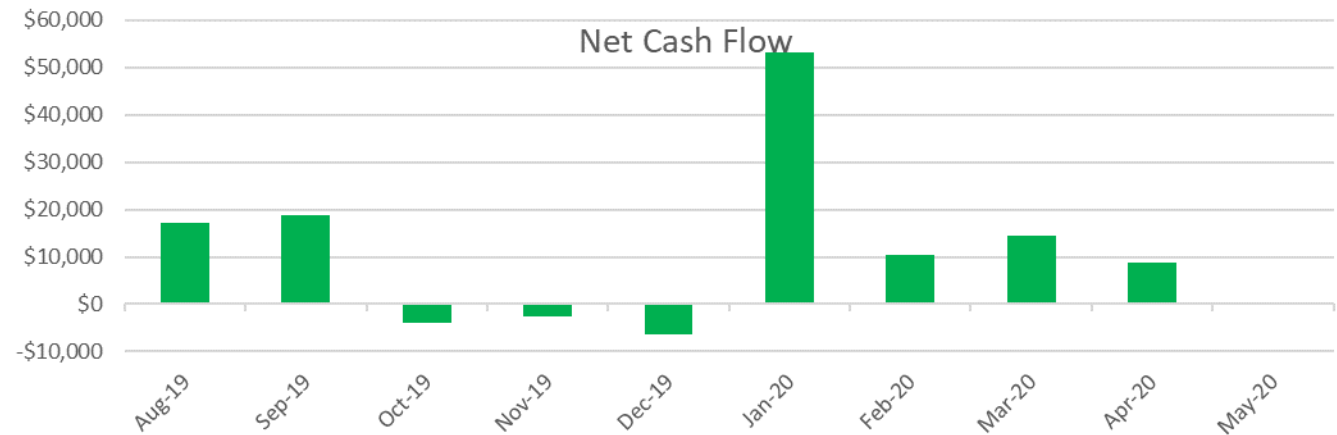
## Monthly Production

- 3 producing horizontal wells
- 171 / 7.7 avg. daily oil production (gross / net)
- 858 / 38 avg. daily gas production (gross / net)
- Producing from Frontier & Turner reservoirs



## Monthly Cash Flow

- \$10,313/ mo average net cash flow before workovers
- \$150,000 in net cash flow over last 12 months
- \$3,322/mo average net LOE expense



\*Oct.-Dec. 2019 revenue was paid in Jan. 2020

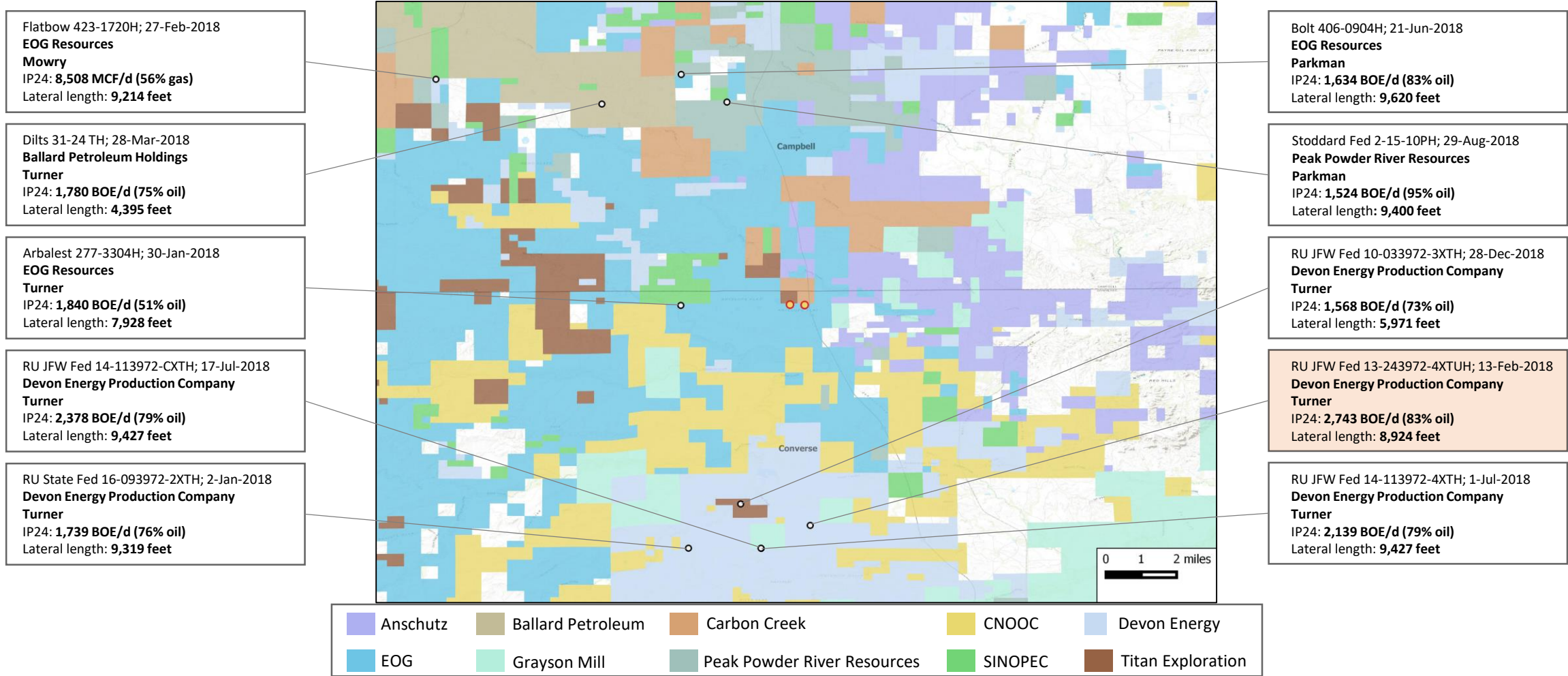
# Eighty Three Et Al

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August 6, 2020**

**Private Sale**

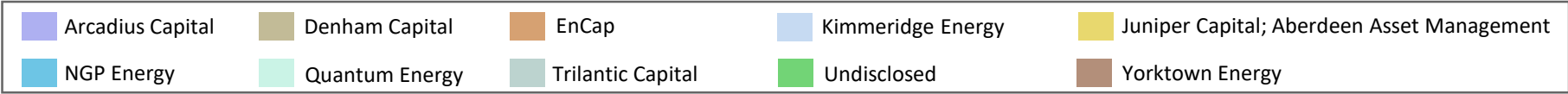
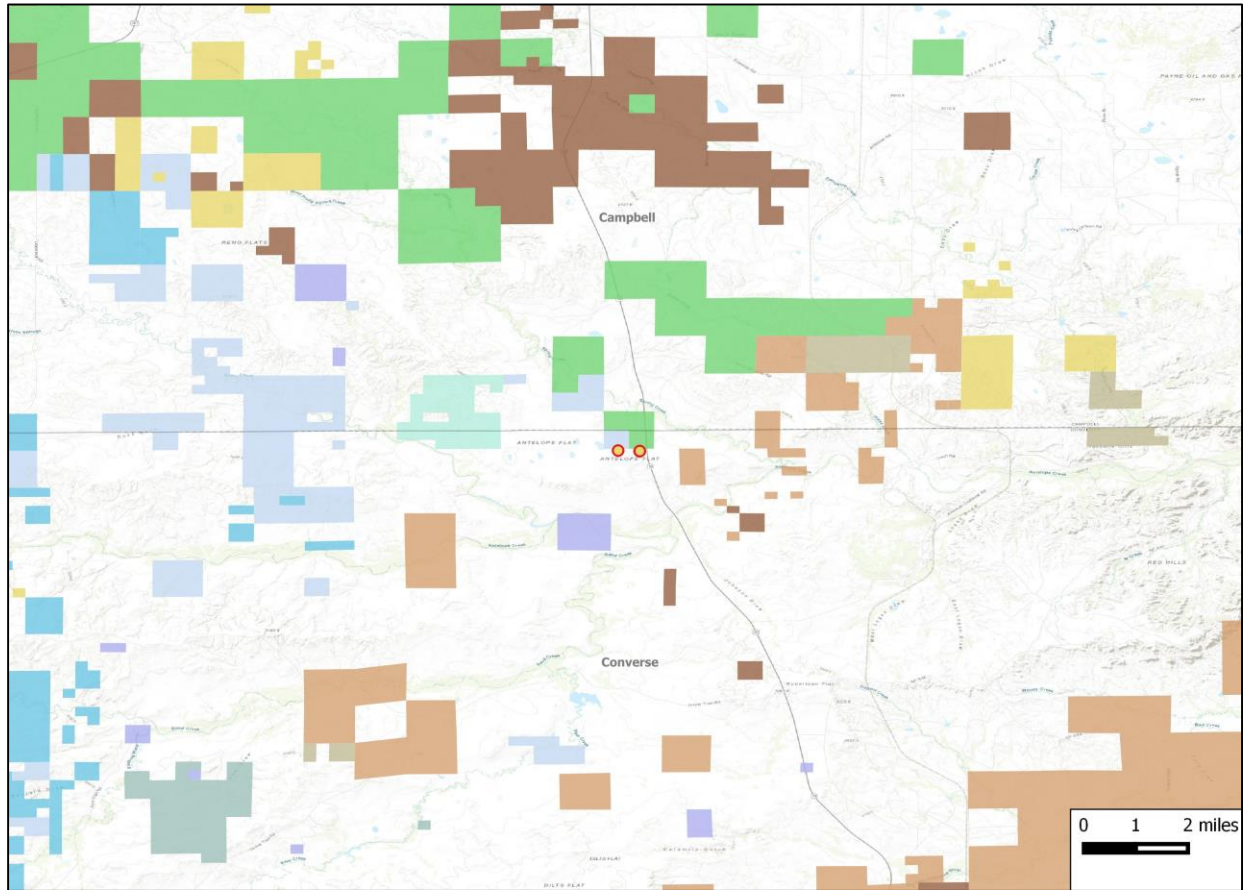
## Operator Presence in the Vicinity

Devon Energy's RU JFW Fed 13-243972-4XTUH well, spud in February 2018, achieved an average IP24 of 2,743 BOE/d





## Private Equity Presence in the Vicinity



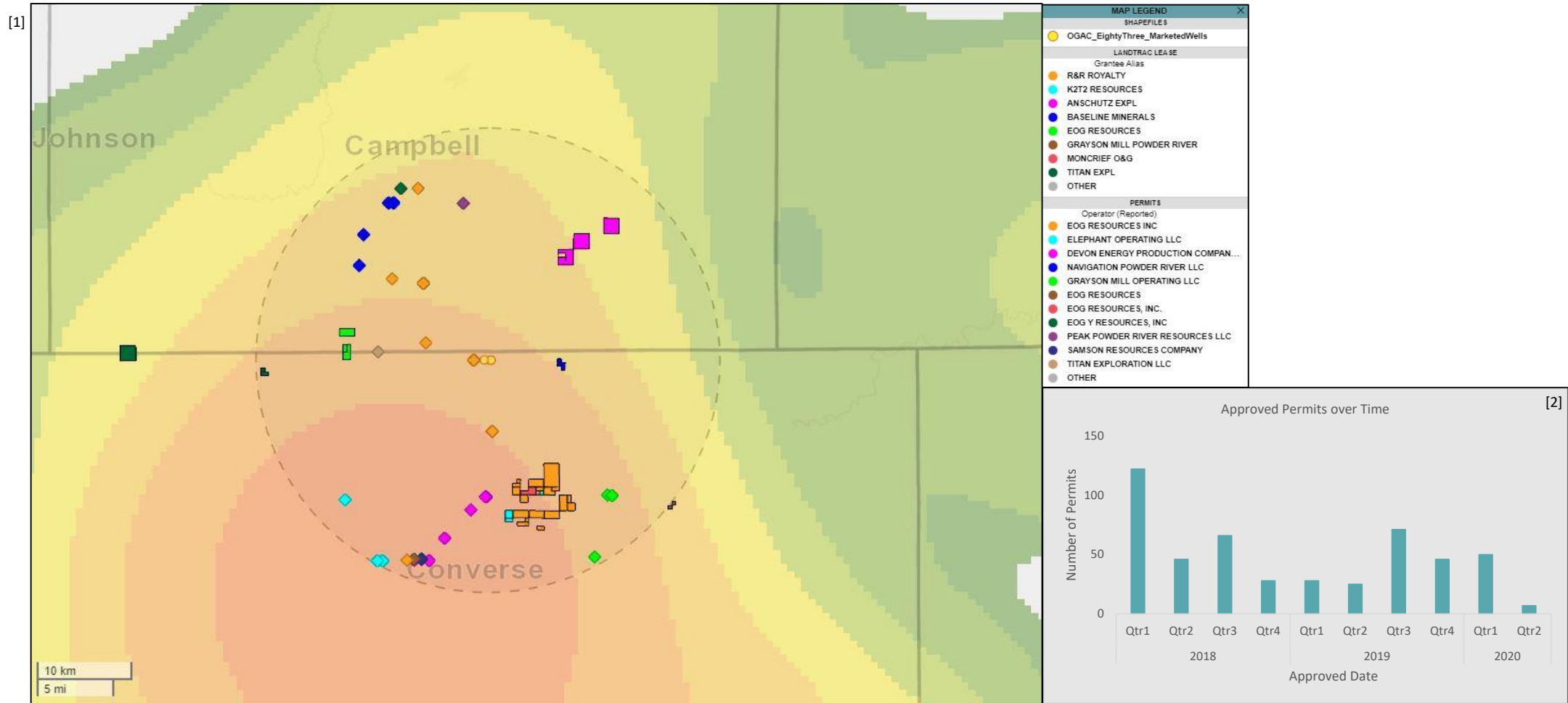
**Impact Exploration and Production Partners LLC**  
 Funding: Impact received an equity commitment in excess of \$300 million from Quantum Energy Partners and its management in Jul-2017.  
 Commitment (\$): **\$300 million**  
 Brief: Focused on Rockies with acreage in Converse Co., WY.

**Elephant Oil & Gas**  
 Funding: Elephant Oil & Gas received an equity commitment from Trilantic Capital Partners.  
 Commitment (\$): **Undisclosed**  
 Brief: Focused in Powder River basin; assets in Converse Co., WY.

**Grayson Mill Energy LLC**  
 Funding: Grayson Mill Energy received an equity commitment from EnCap Investments LP in 2016.  
 Commitment (\$): **Undisclosed**  
 Brief: Assets in Converse Co., Campbell Co., and Sweetwater Co., WY, and Frio Co., TX.

## Developmental Activity in the Vicinity

227 permits have been approved within 15-mile radius of the marketed assets since January 2019



# Eighty Three Et Al

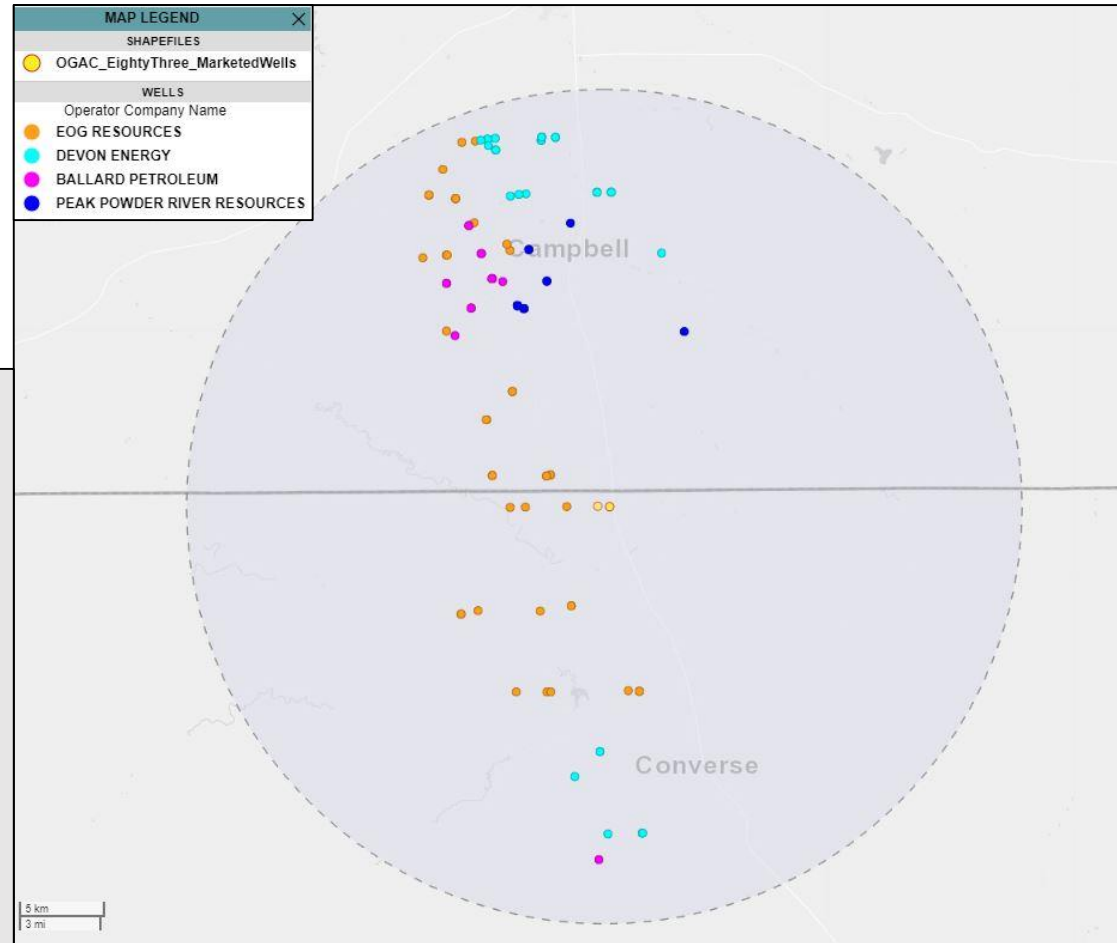
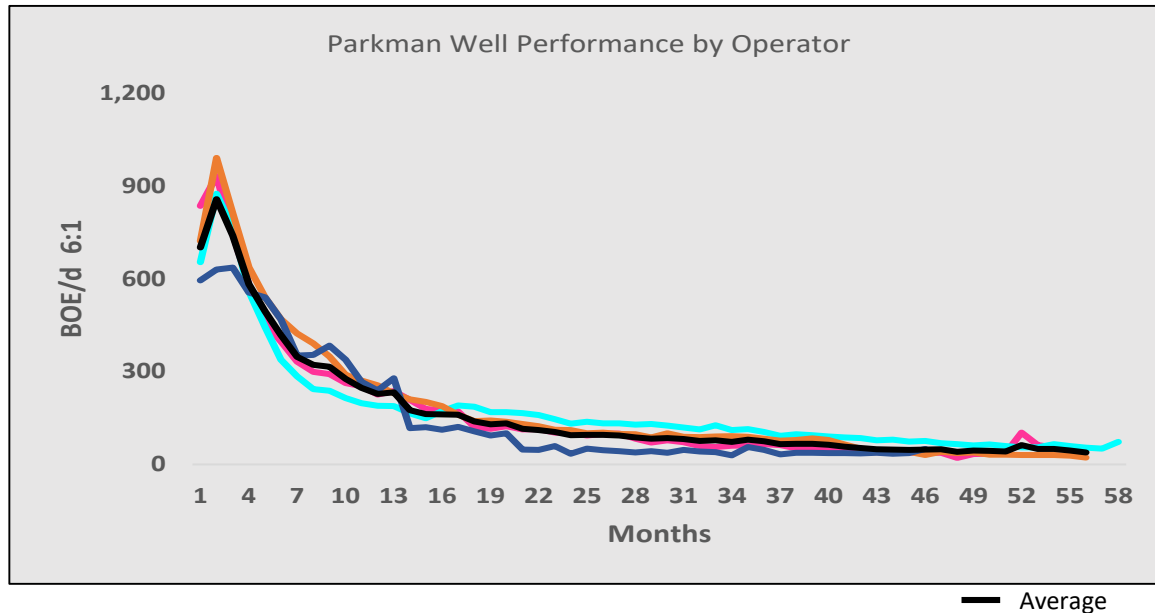
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Private Sale

## Type Curves

Parkman Formation Well Performance by Operator

- 4 Parkman wells have been proposed by EOG in 2020
- 6.5mm avg. D&C costs
- 825 / 500 avg. initial production (bopd / mcfd)
- 300 Mboe avg. EUR (85% oil)



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## Sale Process

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- Electronic data room available July 14, 2020
- Bids due August 6, 2020
- Bid instructions available in EDR

July							August						
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa
			1	2	3	4							1
5	6	7	8	9	10	11	2	3	4	5	6	7	8
12	13	14	15	16	17	18	9	10	11	12	13	14	15
19	20	21	22	23	24	25	16	17	18	19	20	21	22
26	27	28	29	30	31		23	24	25	26	27	28	29

 EDR Open  
 Bids Due

For additional questions or information, please contact our team:

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Eighty Three Et Al (“Company”) is selling Non Operated WI in Converse County, WY. Oil & Gas Asset Clearinghouse, LLC (“Clearinghouse”) is the exclusive technical, marketing, and transaction advisor for this sale. The Company and Clearinghouse make no representations or warranties, either express or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.