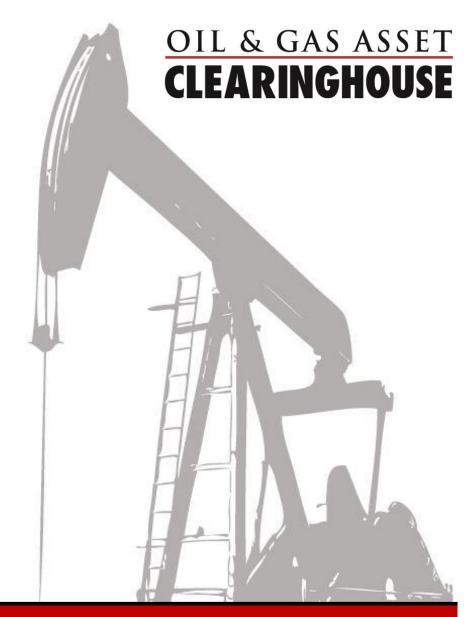




Operated Working Interest Package

Howard County, Texas



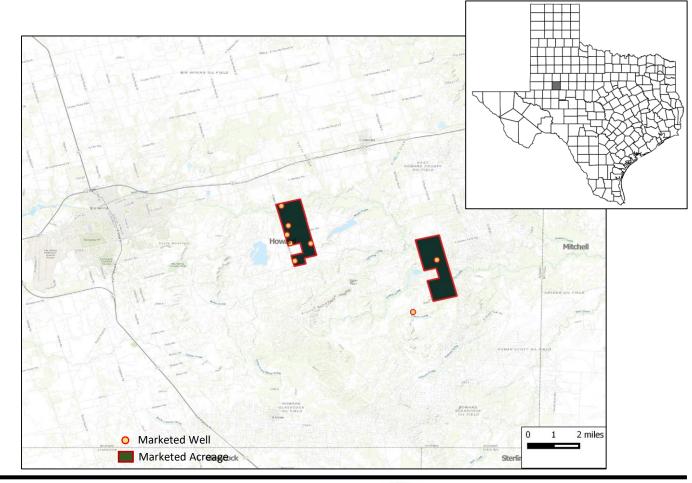
Executive Summary

The Oil and Gas Asset Clearinghouse, LLC is partnering with Haimo Oil & Gas, LLC to market an operated Working Interest (WI) package that includes 8 wells in Howard County, Texas

Asset Highlights

- WI in 7 vertical producing wells & 1 DUC in Howard County, Texas
- Producing from Lower Spraberry, Wolfcamp A & B, & Mississippian reservoirs
- Operated by Haimo Oil & Gas, etc.
- 2,457 net acres
- 52 / 39 avg. daily oil production (gross / net)
- 157 / 118 avg daily gas production (gross / net)
- \$16,455 / mo average 8/8ths net cash flow
- 31 permits approved during 1Q2020 in 10 mile radius

Total producing wells	7
WI / NRI	100 / 75%
Net Daily Production*	39 / 118 (bopd / mcfd)
Avg. Net Cash Flow*	\$16,455 / mo



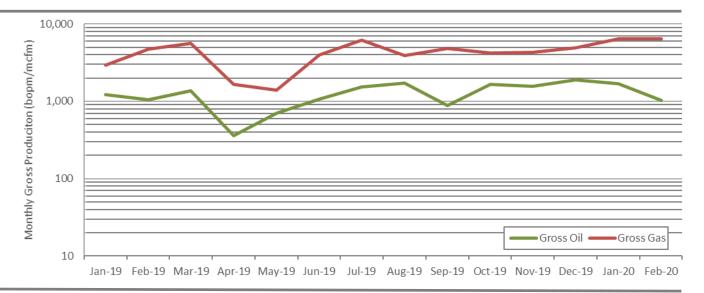




PDP & Cash Flow Summary

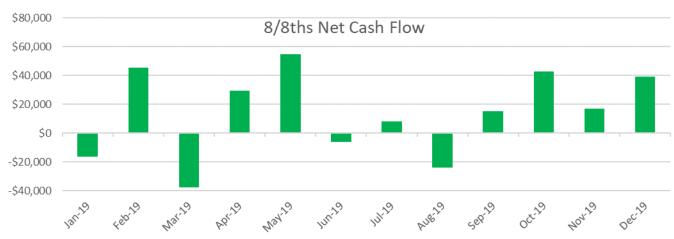
Monthly Production

- 7 producing vertical wells
- 52 / 39 avg. daily oil production (gross / net)
- 157 / 118 avg daily gas production (gross / net)
- Producing from Lower Spraberry, Wolfcamp A & B, & Mississippian reservoirs



Monthly Cash Flow

- \$16,455 / mo average 8/8ths net cash flow
- \$168k in 8/8ths cash flow over last 12 months
- \$25.8/boe average LOE over last 6 months

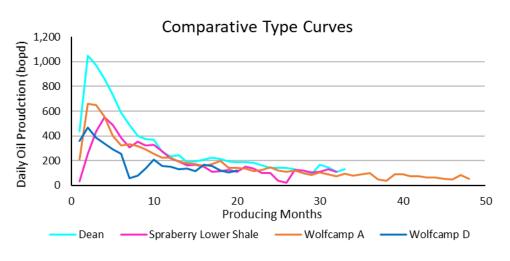


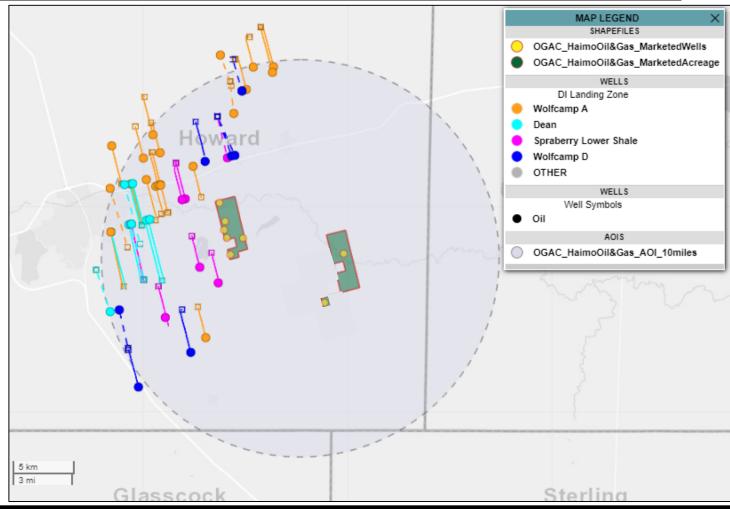
Bids Due July 16, 2020

Type Curves

Well Performance by reservoir

- 44 horizontal wells drilled in 10 mi radius since Jan. 2015
- 10,258' avg. lateral length
- 790 / 670 avg daily production IP (bopd / mcfd)
- Targetting the Dean, Lower Spraberry, Wolfcamp A, & Wolfcamp D
- Acreage holds 144 two-mile lateral drilling locations





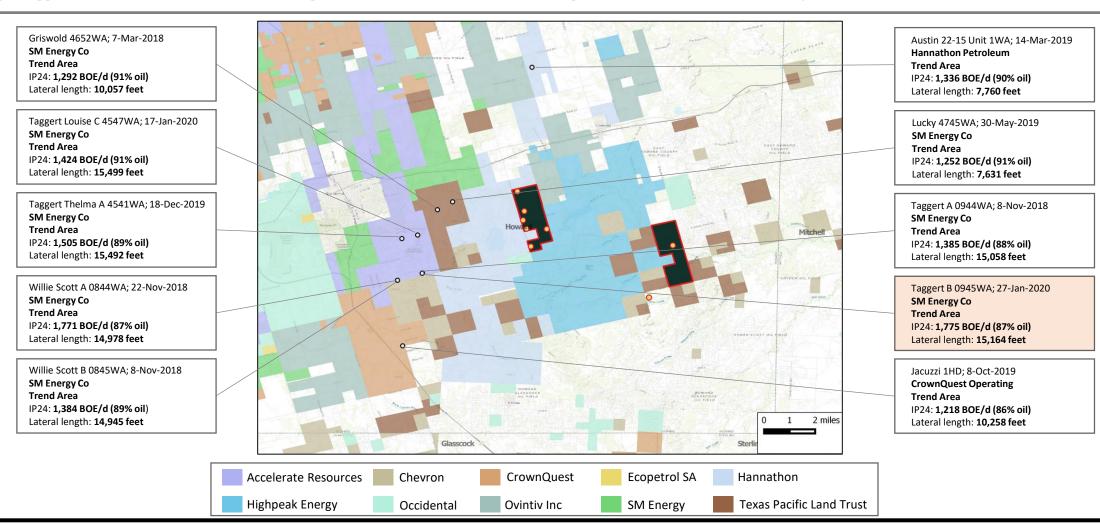




Haimo Oil & Gas

Operator Presence in the Vicinity

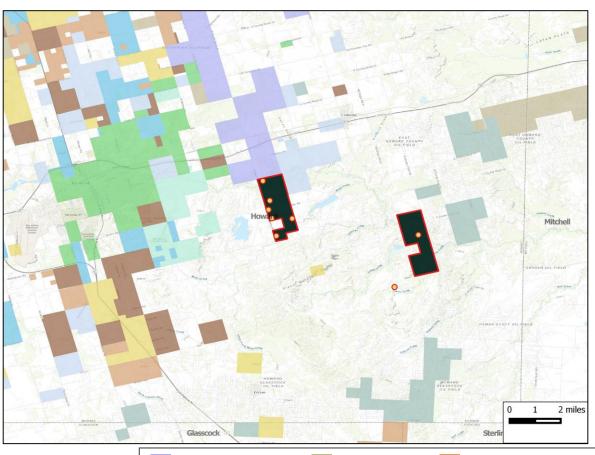
SM Energy's Taggert B 0945WA well, with a lateral length of 15,164 feet, achieved an average IP24 of 1,775 BOE/d in January 2020







Private Equity Presence in the Vicinity



Rock Oil Holdings LLC

Rock Oil Holdings LLC was formed with capital commitments from Riverstone Holdings LLC, Riverstone Energy Ltd, BNP Paribas, Wells Fargo Energy Capital and management in Mar-2014.

Commitment (\$): \$500 million

Brief: Holds mineral and royalty interests in Howard Co., TX.



CrownRock Minerals

CrownRock Minerals LP, a joint venture of Lime Rock Partners and CrownQuest Operating, received an equity commitment from Lime Rock Partners in Mar-2016 and a follow-on commitment from NB Private Equity in Jun-2018.

Commitment (\$): \$400 million

Brief: Focused on royalty and mineral interests primarily in Permian region.



Grenadier Energy Partners II LLC

Grenadier Energy Partners II was formed in Jul-2012 with equity commitments from EnCap Investments LP and Kayne Anderson.

Commitment (\$): \$340 million

Brief: Permian focused company with assets in Borden Co., and Howard Co., TX.

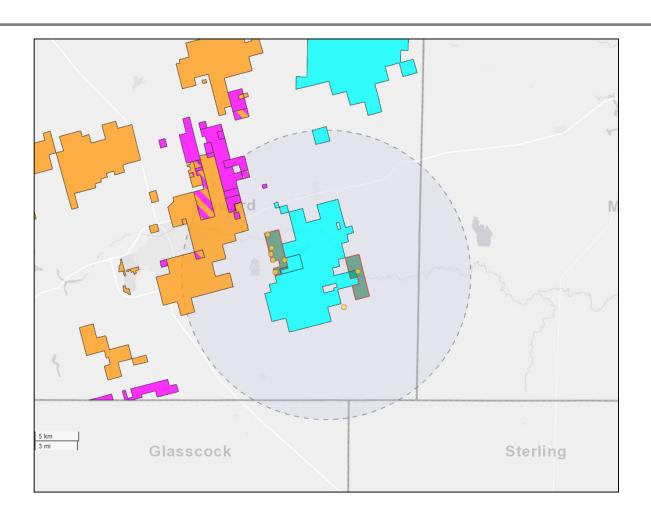








Potential Buyers



SM Energy

SM Energy holds a significant position in the proximity of the marketed acreage. The company's entire Midland basin operation includes 82,000 net acres, 5 running rigs and 1 completion crew, according to its website.

The company has a track record of top tier execution, well performance and capital efficiency.

The company also leased significant acreage within a 5mile radius recently.

Laredo Petroleum

Laredo's business strategy is focused on the acquisition, exploration and development of oil and natural gas properties and the gathering of oil and liquidsrich natural gas from such properties, primarily in the Permian Basin of West Texas.

The company is currently running 2 rigs 5miles north west of the marketed properties

HighPeak Energy

HighPeak Energy's acreage is highly contiguous to the marketed properties. The company recently formed a pure play Northern Midland basin company with the merger with Pure Acquisition Corp in May-2020.





Historical Transactions

Laredo – Stronghold Resources; Nov-19

Deal Type: Acreage

Deal Value: \$130.25 million

Assets: 7,360 net acres (96% operated, 80% WI

and 61% NRI in operated units)

94 net royalty acres (normalized to 100%

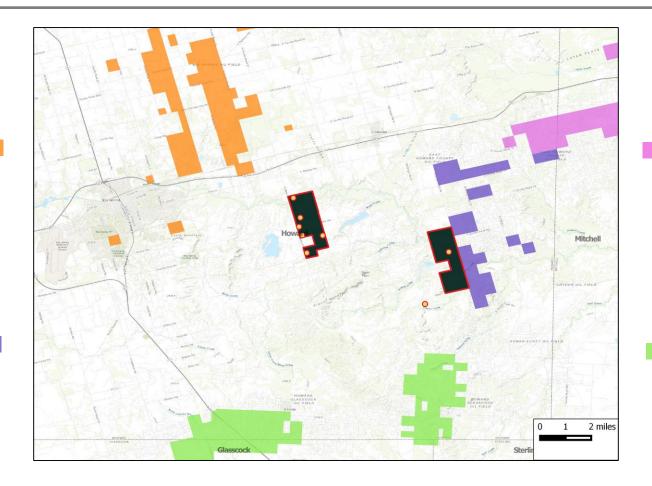
royalty

Scout Energy Partners – Linn Energy; Feb-18

Deal Type: Property Deal Value: \$119.5 million

Assets: 6,300 BOE/d 2017 production

14.4 MMboe PD reserves



Sabinal and others – Diamondback Energy; May-19

Deal Type: Property Deal Value: \$322 million

Assets: 103,423 total net acres (92% operated) ~6.1 MBOE/d 2019E production (87% oil)



Mongoose Energy, Citation Oil & Gas, Sable Permian

Resources – ConocoPhillips; Mar-18

Deal Type: **Property** Deal Value: \$250 million

Assets: 9,200 net acres (6,600 net surface) in

Howard and Glasscock among others

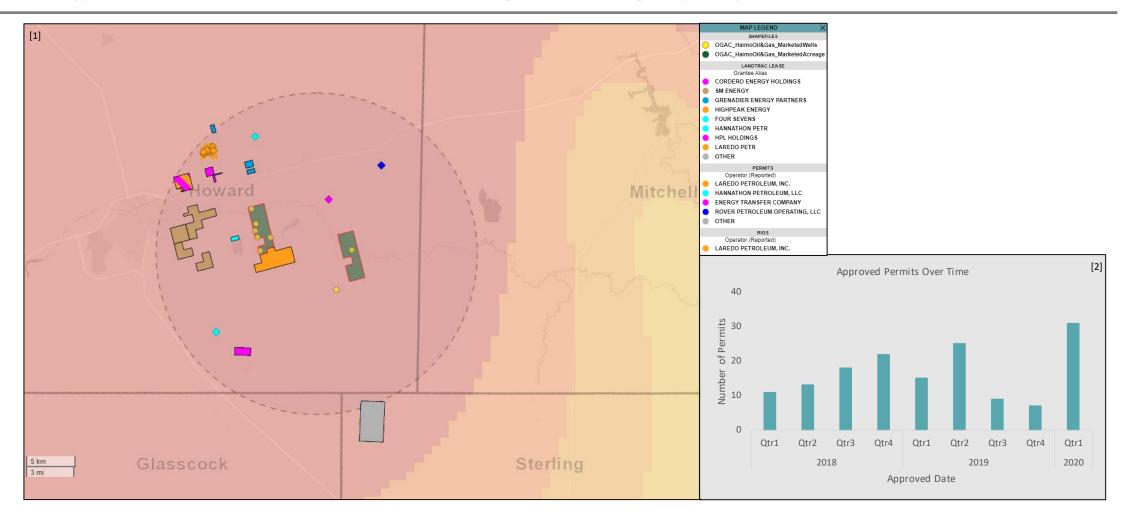




Haimo Oil & Gas

Developmental Activity in the Vicinity

31 permits were approved within a 10-mile radius of the marketed assets during Q1-2020 – the highest quarterly count since 2015





	June														
Sale Process	Su	М	Т	W	Th	F	Sa	Su	М	Т	W	Th	F	Sa	
Electronic data room available June 10, 2020		1	2	3	4	5	6				1	2	3	4	EDR Open
• Bids due July 16, 2020	7	8	9	10	11	12	13	5	6	7	8	9	10	11	Bids Due
Bid instructions available in EDR	14	15	16	17	18	19	20	12	13	14	15	16	17	18	
	21	22	23	24	25	26	27	19	20	21	22	23	24	25	
	28	29	30					26	27	28	29	30	31		

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Haimo Oil & Gas, LLC ("Company") is selling operated Working Interest in Howard County, Texas. Oil & Gas Asset Clearinghouse, LLC ("Clearinghouse") is the exclusive technical, marketing, and transaction advisor for this sale. The Company and Clearinghouse make no representations or warranties, either express or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.

