



OIL & GAS ASSET  
**CLEARINGHOUSE**



# Private Seller

**Royalty Interest  
Package**

**DeWitt County, Texas**

**COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY**

**[WWW.OGCLEARINGHOUSE.COM](http://WWW.OGCLEARINGHOUSE.COM)**

# Executive Summary

**Bids Due  
July 16, 2020**

**Private Sale**

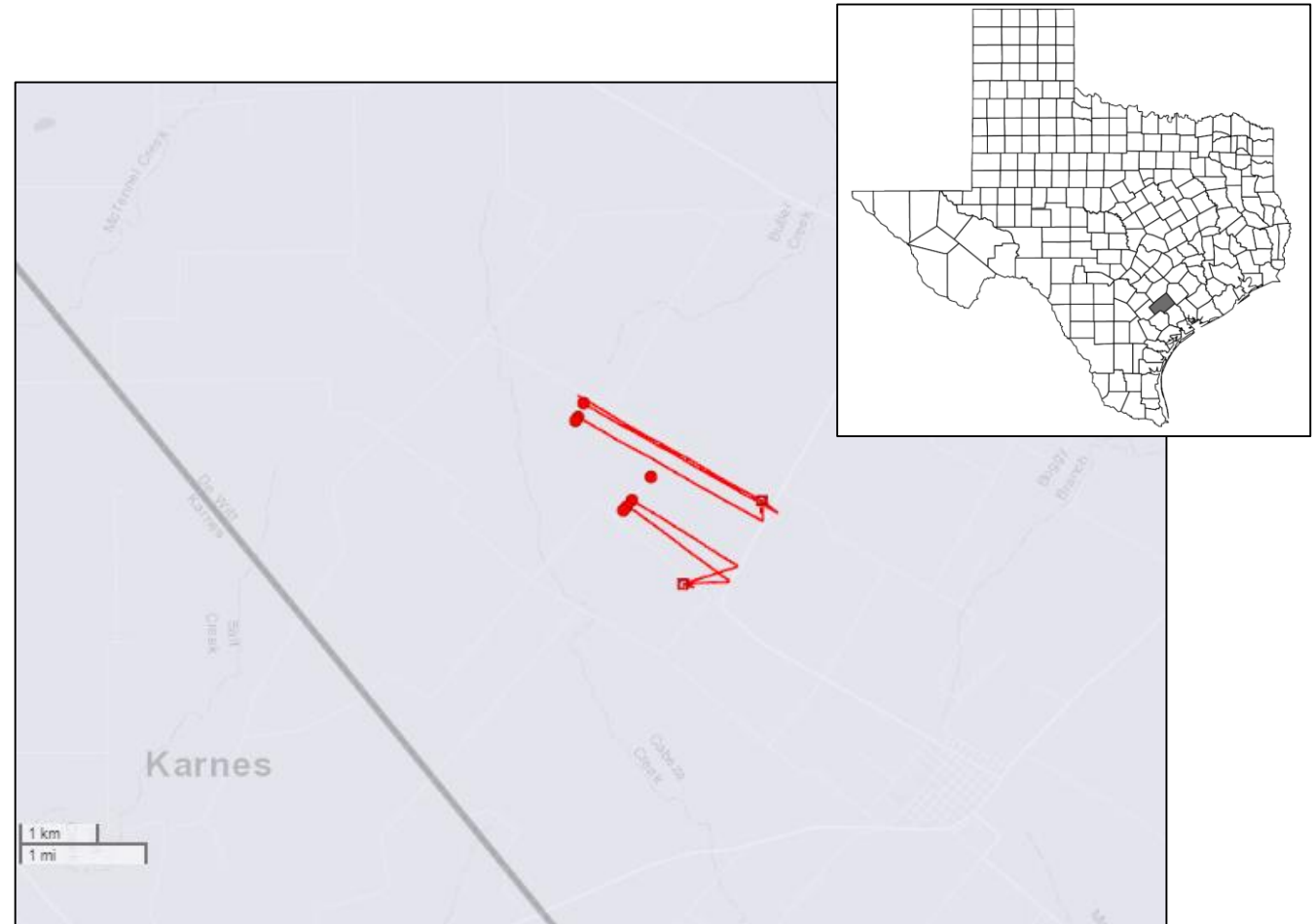
The Oil and Gas Asset Clearinghouse, LLC is partnering with a Private Seller to market a Royalty Interest (RI) package that includes 8 wells in DeWitt County, Texas

## Asset Highlights

- Divesting up to 20 lots (0.55%) of RI in DeWitt County, Texas
- Producing from the Eagle Ford reservoir
- Operated by Devon Energy, etc.
- 16.48 / 28.53 total acres (net acres / net royalty acres)
- 1,831 / 10 avg. total daily oil production (gross / net)
- 17,477 / 96 avg. total daily gas production (gross / net)
- \$28,298 / Mo est. total average net cash flow (last 6 months)

## By Lot Highlights

Royalty Interest	0.027%
Acreage per Lot	0.8239 / 1.4265 (net acres / NRA)
Net Daily Production*	0.5 / 4.8 (bopd / mcf)
Avg. Net Cash Flow*	\$1,415 / mo



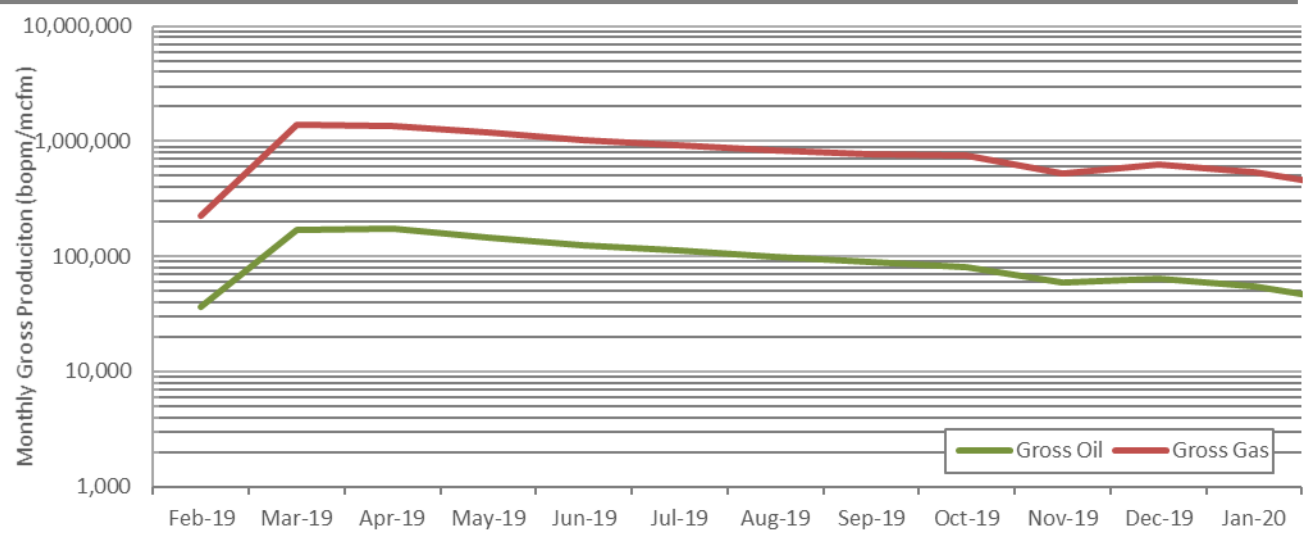
# PDP & Cash Flow Summary

**Bids Due  
July 16, 2020**

**Private Sale**

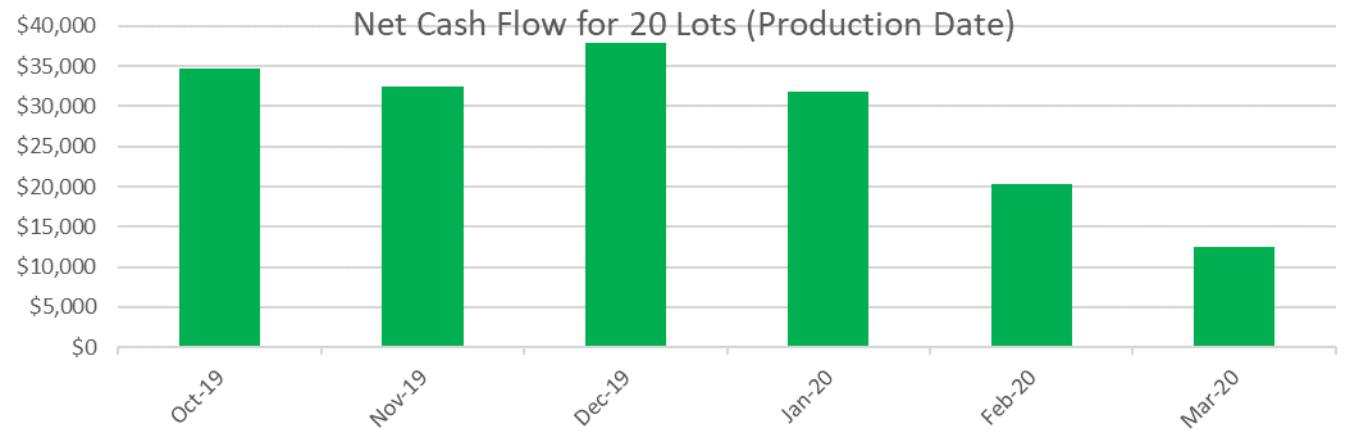
## Monthly Production

- 8 Horizontal producing wells
- 1,831 / 10 avg. total daily oil production (gross / net)
- 17,477 / 96 avg. total daily gas production (gross / net)
- Producing from the Eagle Ford reservoir



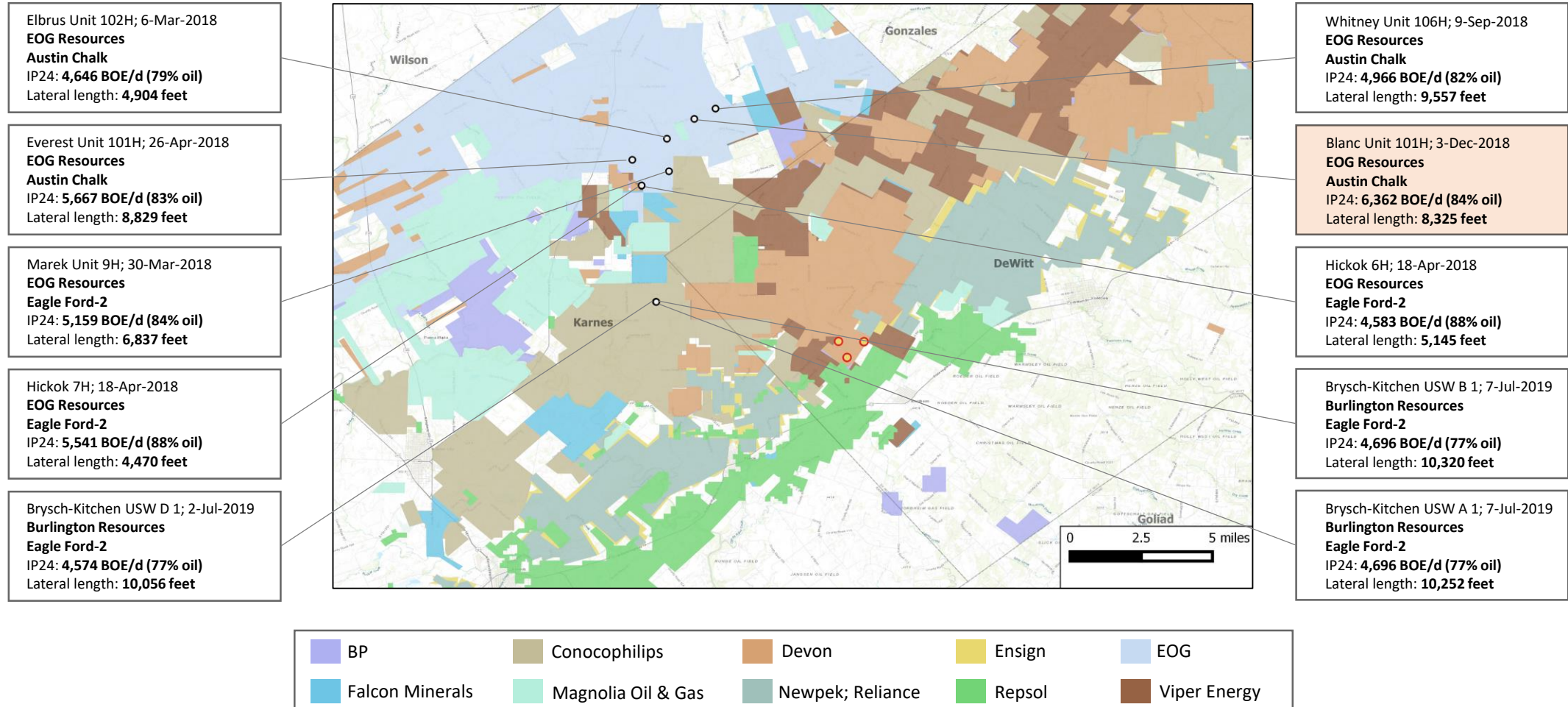
## Monthly Cash Flow

- \$28,298 / Mo est. total average net cash flow (last 6 months)
- \$1,415 / Mo est. average net cash flow per lot (last 6 months)



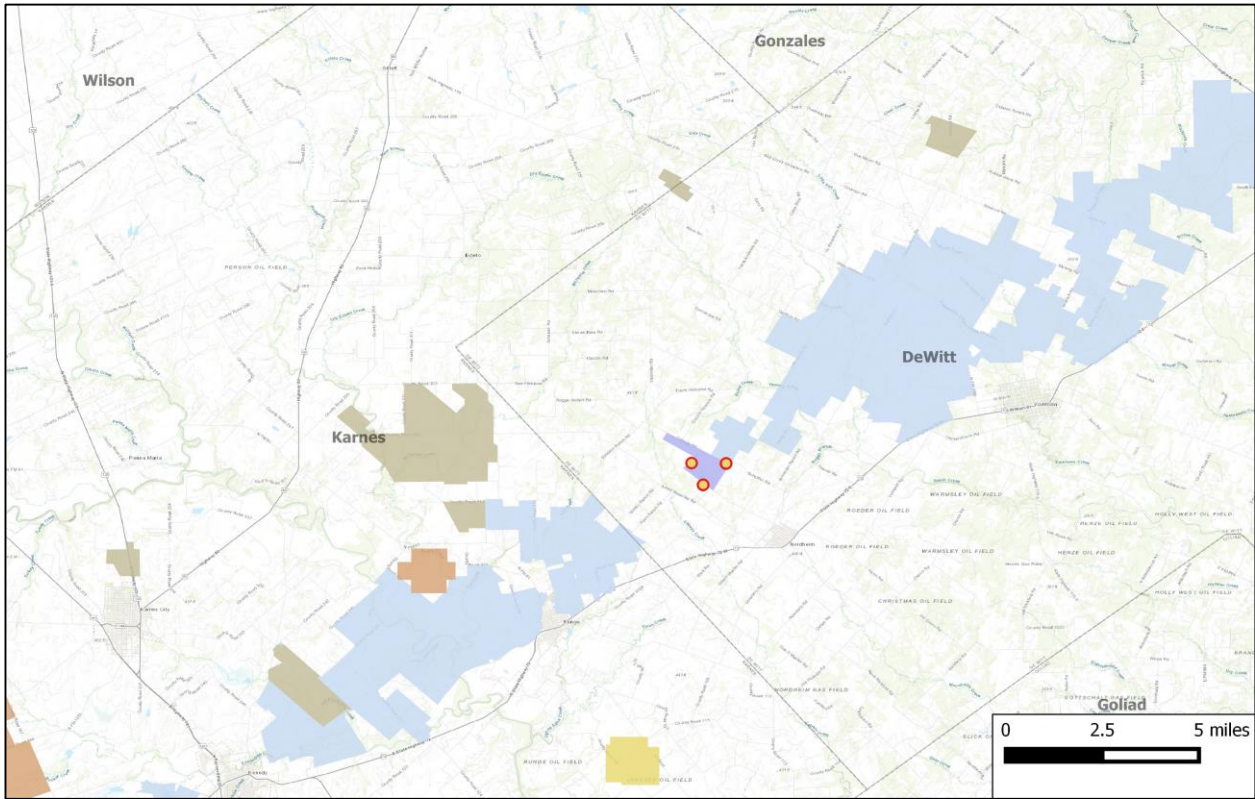
## Operator Presence in the Vicinity






EOG Resources' Blanc Unit 101H, with a lateral length of 8,325 feet, achieved an average IP24 of 6,362 BOE/d in December 2018





Private Equity Presence in the Vicinity



 Apollo Global	 Riverstone Energy; Riverstone Holding	 TPG Capital; Parallel Resource
 Ridgemont Equity	 Warburg Pincus; Kayne Anderson	

**Carrier Energy Partners II LLC**  
 Carrier Energy Partners II LLC received an equity commitment from Riverstone Energy Ltd and Riverstone Holdings LLC in May-2015.  
 Commitment (\$): **\$533 million**  
 Brief: Eagle Ford and Midland basin focused company.

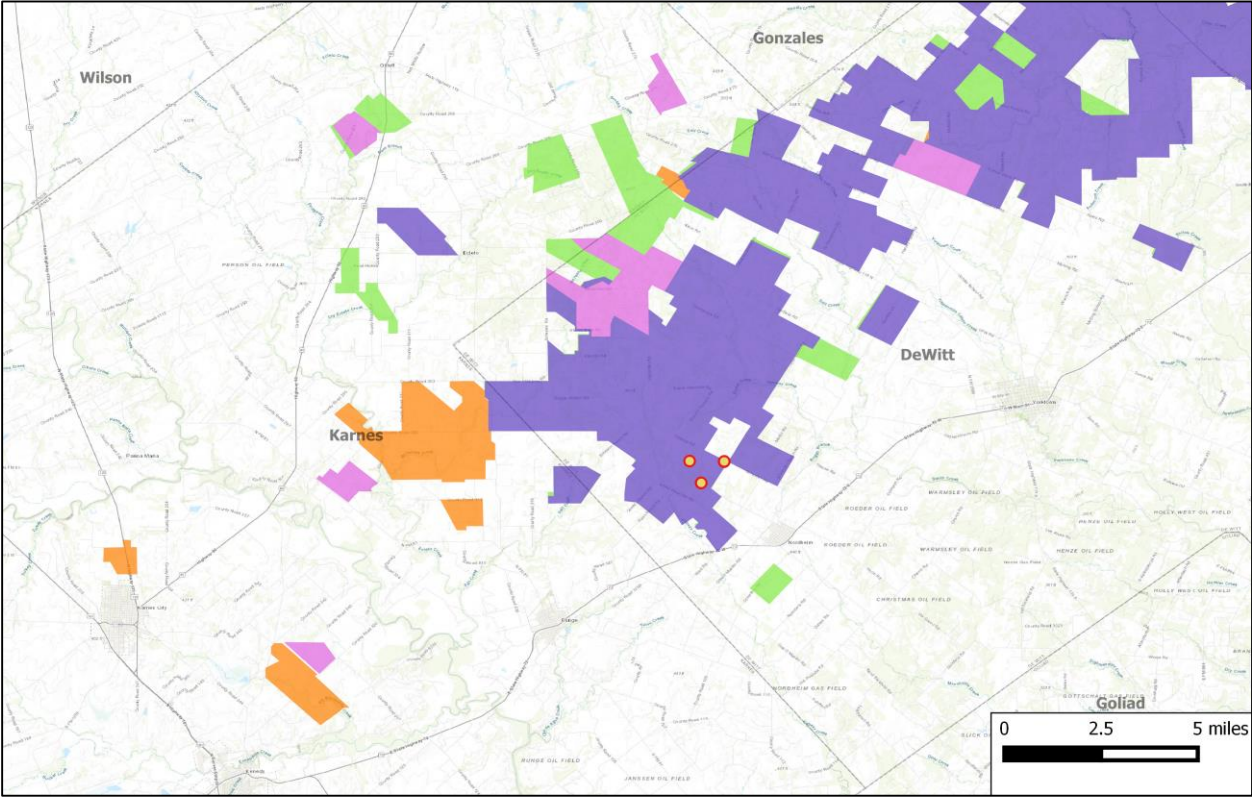
**Riverbend Oil & Gas IX LLC**  
 Riverbend Oil & Gas IX LLC received an equity commitment from Ridgemont Equity Partners.  
 Commitment (\$): **\$254.32 million**  
 Brief: Gulf Coast and Permian focused company.

**Rockall Energy LLC**  
 Rockall Energy LLC received equity commitments from Parallel Resource Partners LLC and TPG Capital LP in Jun-2018.  
 Commitment (\$): **Undisclosed**  
 Brief: Assets in Gulf Coast, Midcontinent, Rockies and Ark-La-Tex.

## Historical Transactions

Riverbend Oil & Gas IX – Ridgefield Energy; Apr-2019  
Deal Type: **Royalty**  
Deal Value: **Undisclosed**  
Assets: **763 net royalty acres**  
**90 producing wells**

Viper Energy Partners – Royal Resources; Feb-18  
Deal Type: **Royalty**  
Deal Value: **\$123 million**  
Assets: **681 net royalty acres**  
**900 boe/d (77% liquids)**



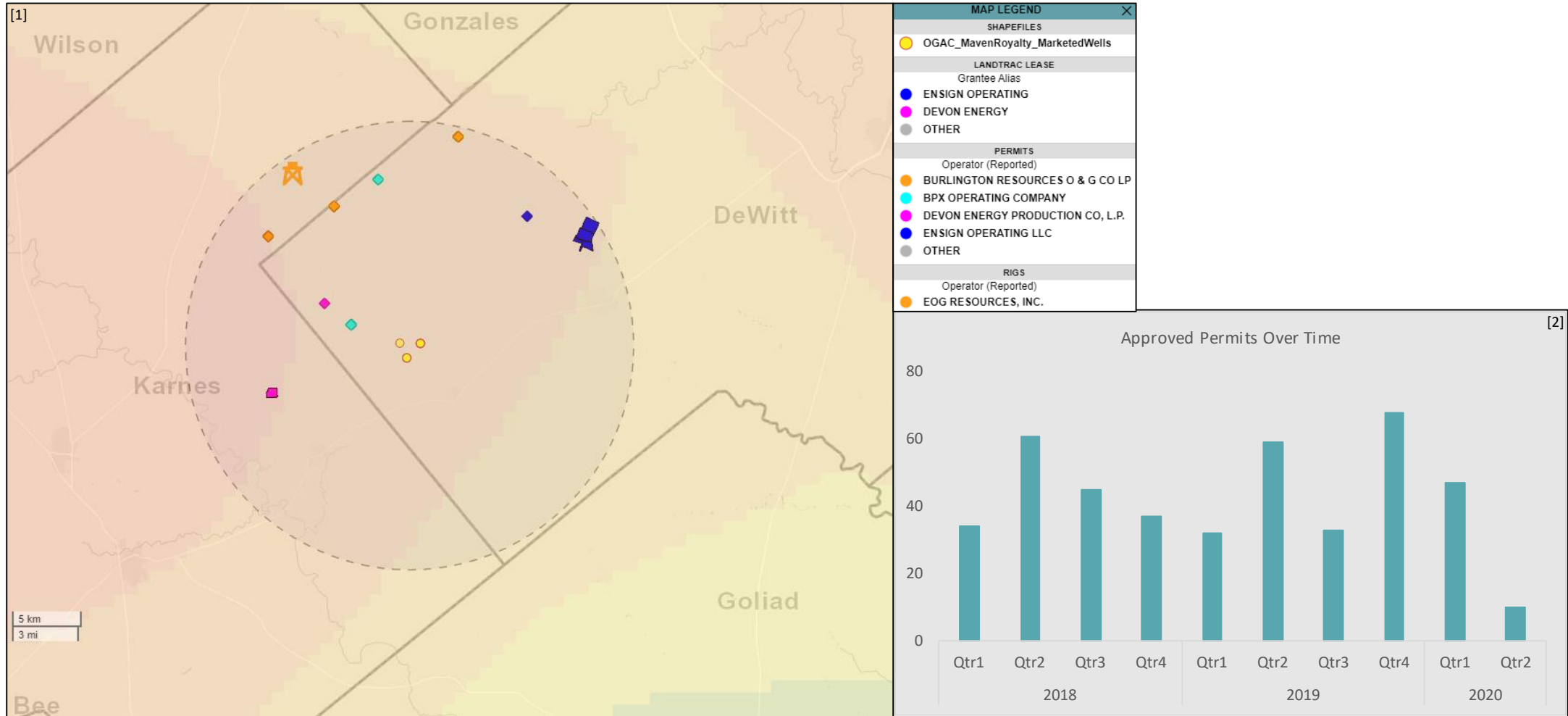
Undisclosed Buyer – Viking Minerals; Sep-18  
Deal Type: **Royalty**  
Deal Value: **\$28.25 million**  
Assets: **1,191 net royalty acres**  
**200+ wells in pay**

Osprey Energy Acquisition – Royal Resources; Jun-18  
Deal Type: **Royalty**  
Deal Value: **\$894 million**  
Assets: **20,103 net royalty acres**  
**4,764 boe/d 1Q18 net production (73% liquids)**

Footnotes: *Select royalty transactions announced post Jan-2018  
Transacted properties may include acreage not visible in snapshot*

Developmental Activity in the Vicinity

249 drilling permits have been approved within a 10-mile radius of the marketed assets since Jan-2019






Footnotes: [1] Lease Activity heatmap for the last 3 months, approved permits, rigs and landtrac leases within a 10-mile radius of the marketed assets during the last 3 months  
[2] Permits approved within a 10-mile radius of the marketed assets

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## Sale Process

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- Electronic data room available June 11, 2020
- Bids due July 16, 2020
- Bid instructions available in EDR

	June							July							
	Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa	
		1	2	3	4	5	6				1	2	3	4	 EDR Open
	7	8	9	10	 11	12	13	5	6	7	8	9	10	11	 Bids Due
	14	15	16	17	18	19	20	12	13	14	15	 16	17	18	
	21	22	23	24	25	26	27	19	20	21	22	23	24	25	
	28	29	30					26	27	28	29	30	31		

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A Private Seller (“Company”) is selling Royalty Interest in DeWitt County, Texas. Oil & Gas Asset Clearinghouse, LLC (“Clearinghouse”) is the exclusive technical, marketing, and transaction advisor for this sale. The Company and Clearinghouse make no representations or warranties, either express or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.