



OIL & GAS ASSET
CLEARINGHOUSE



**Operated Working Interest
Package**

Colorado & Nebraska



COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

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Executive Summary

**Bids Due
June 4, 2020**

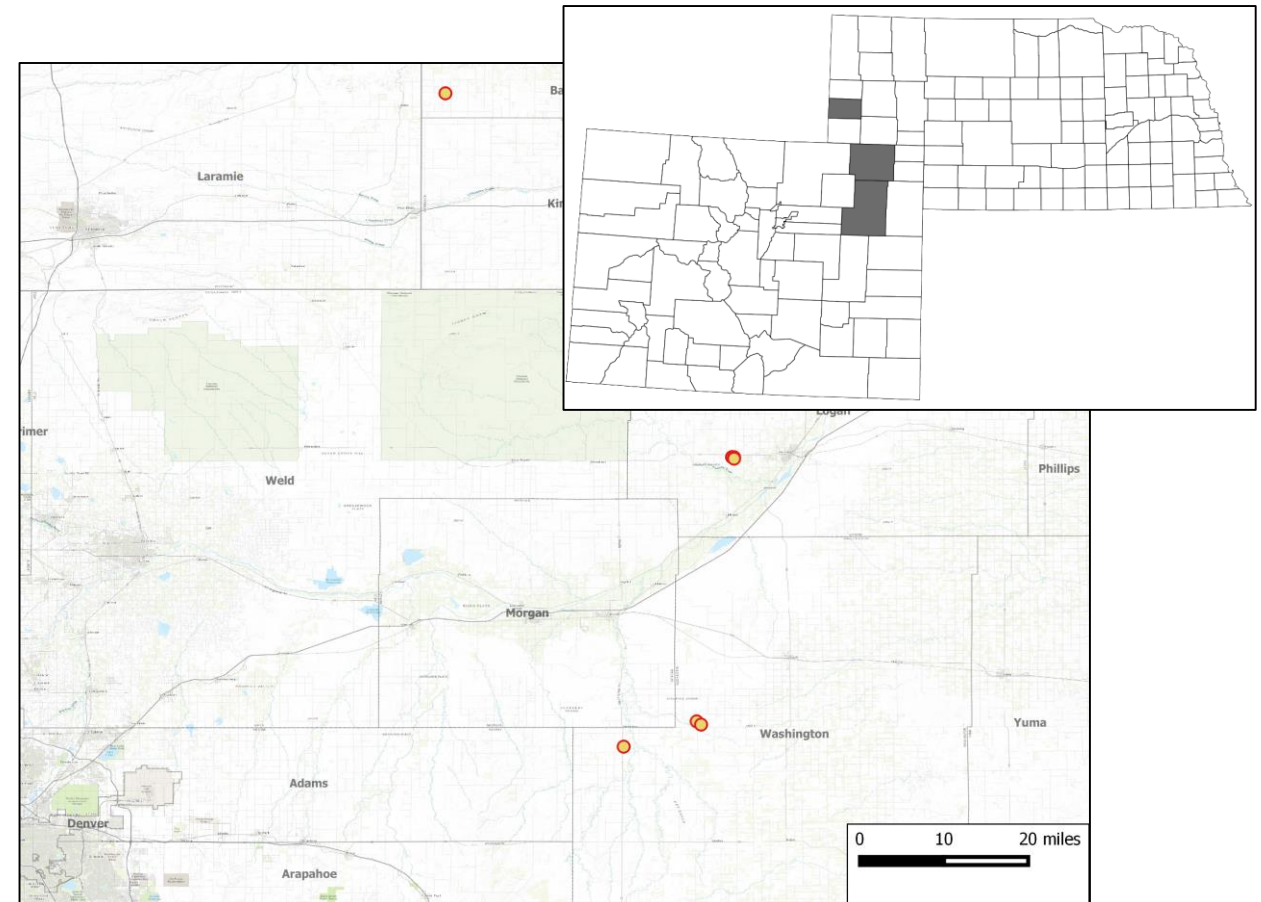
Private Sale

The Oil and Gas Asset Clearinghouse, LLC is partnering with GrayHorse Energy to market a package that includes Operated Working Interest in 7 wells in Washington & Logan Counties, Colorado and Banner County, Nebraska.

Asset Highlights

- 6 oil and 1 injection well
- 796 net acres
- Operated by GrayHorse Operating, Inc.
- 28 / 16 bopd avg. daily oil production (gross / net)
- \$10,205 / mo average net cash flow (3/2019 – 2/2020 before workovers and COPAS)

Total producing wells	5
WI / NRI / RI	62 / 54 / 2*
Net Daily Production*	16 (bopd)
Avg. Net Cash Flow*	\$10,205 / mo



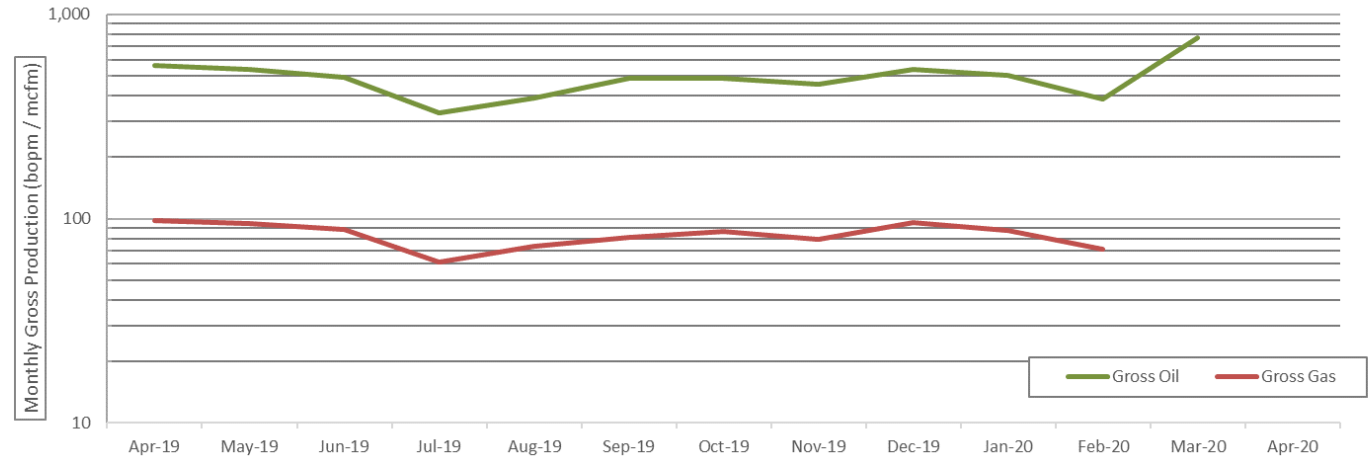
PDP & Cash Flow Summary

**Bids Due
June 4, 2020**

Private Sale

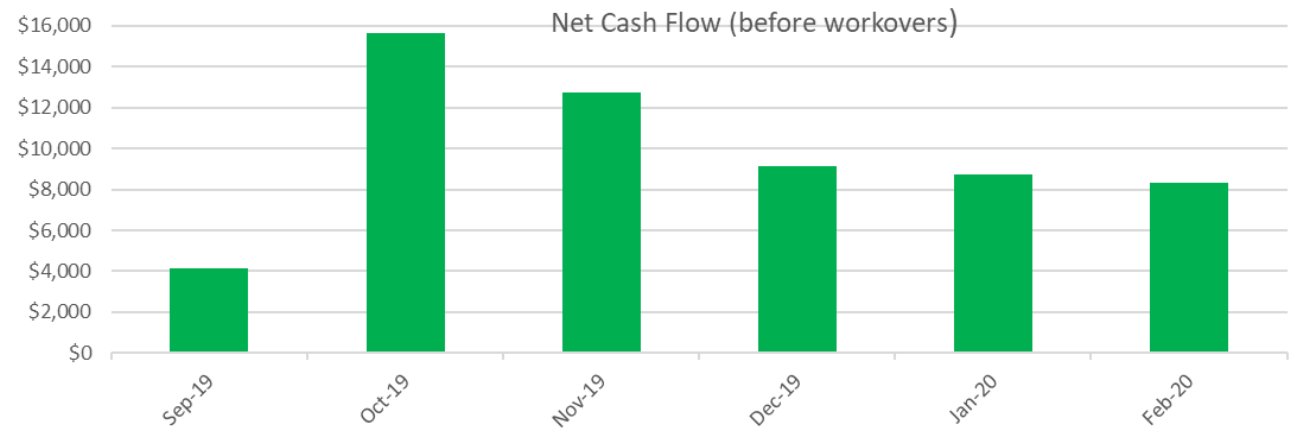
Monthly Production

- 5 active oil, 1 injection well
- 28 bopd average gross production
- Producing out of the J Sands and D Sands formation
- Both the J and D Sands exhibit a flat decline

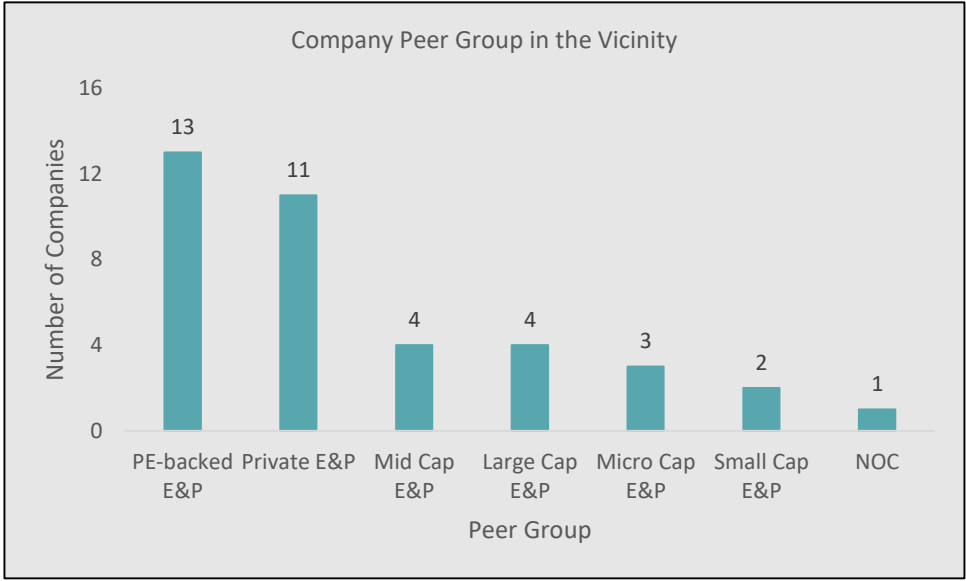
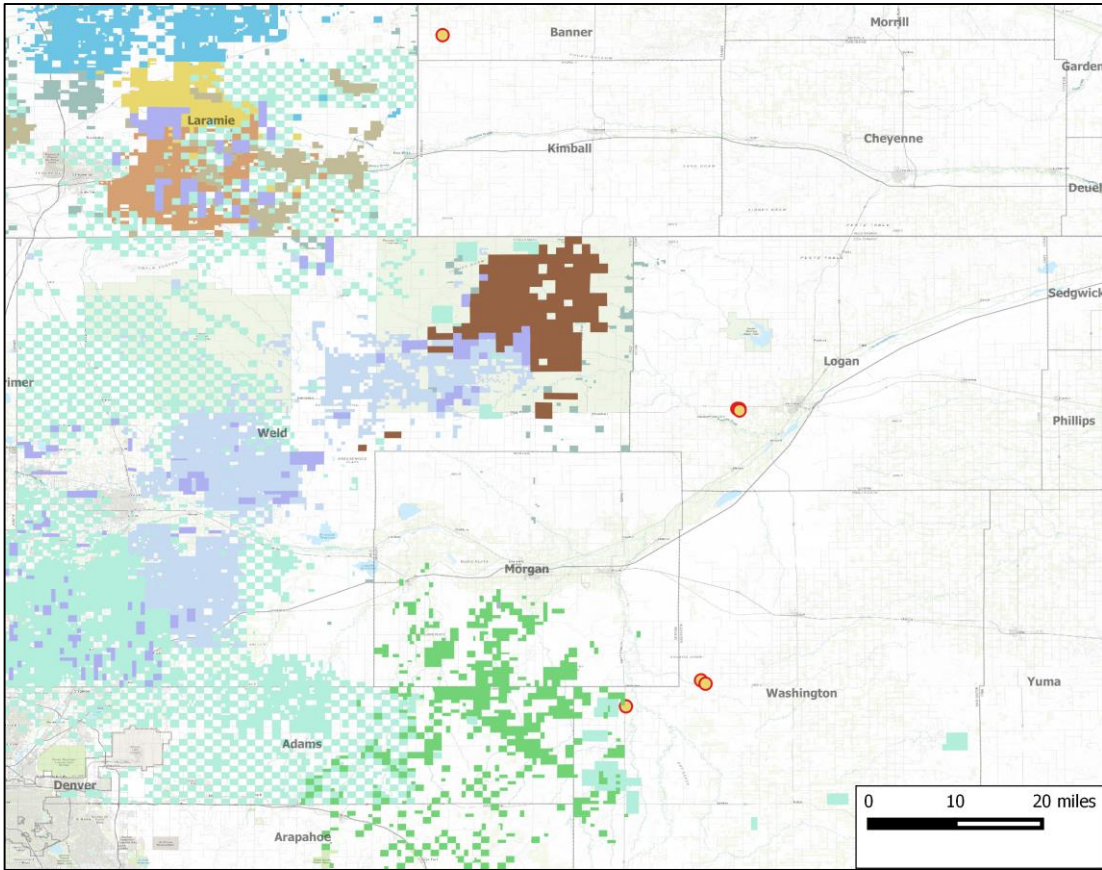


Monthly Cash Flow

- \$10,205 / mo average net cash flow (3/2019 – 2/2020 before workovers and COPAS)
- \$122,459 net cash flow (3/2019 – 2/2020 before workovers and COPAS)
- \$135,035 in CAPEX spent in 2019 on workovers to get SWD on line, improve facilities and clean up the field



Operator Presence in the Vicinity



Sale Process

- Electronic data room available April 30, 2020
- Bids due June 4, 2020
- Bid instructions available in EDR

May							June						
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa
				30	1	2	31	1	2	3	4	5	6
3	4	5	6	7	8	9	7	8	9	10	11	12	13
10	11	12	13	14	15	16	14	15	16	17	18	19	20
17	18	19	20	21	22	23	21	23	24	25	26	27	28
24	25	26	27	28	29	30	29	30	31				

 EDR Open
 Bids Due

For additional questions or information, please contact our team:

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