



OIL & GAS ASSET
CLEARINGHOUSE



ATCHLEY RESOURCES, INC

**Operated Working Interest
Package**

Various Counties, Oklahoma

COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

WWW.OGCLEARINGHOUSE.COM

Executive Summary

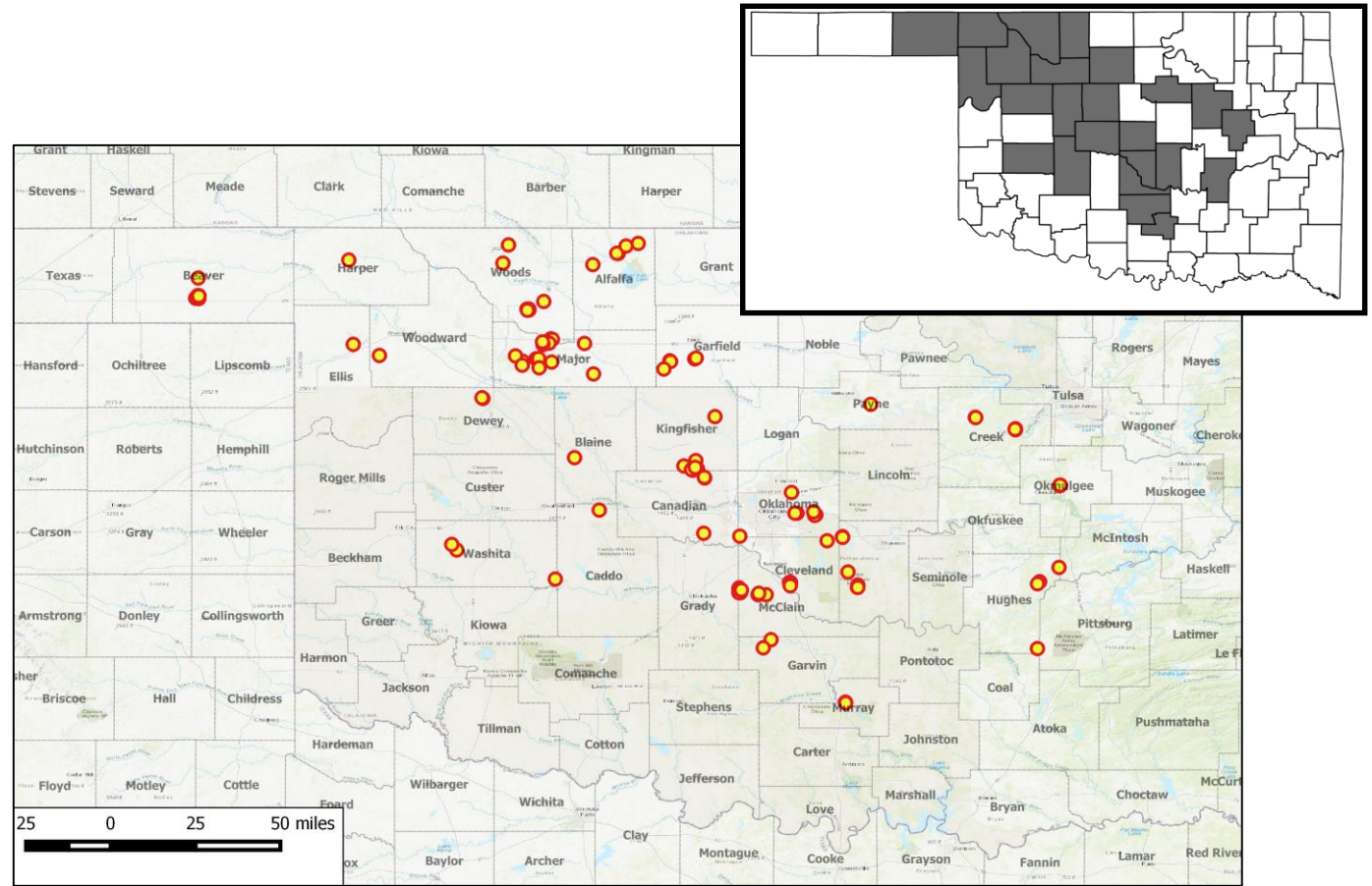
**Bids Due
June 11, 2020**

Private Sale

The Oil and Gas Asset Clearinghouse, LLC is partnering with Atchley Resources to market a Operated Working Interest package that includes 114 wells in various Counties in Oklahoma

Asset Highlights

- 114 wells in various Counties throughout Oklahoma
- 3,176 net acres
- Operated by Atchley Resources
- Producing from Red Fork, Osbourne, Mississippian, Hunton, etc.
- 79 / 43 avg. daily oil production
- 955 / 475 avg. daily gas production
- \$129,059/mo. avg. net cash flow to the 8/8ths (last 12 months)



Total wells	114
Avg. WI / NRI	70 / 55%
Net Daily Production*	43 / 475 (bopd / mcf)
Avg. Net Cash Flow to the 8/8ths	\$129,059 / mo

*Production is last 6 month average

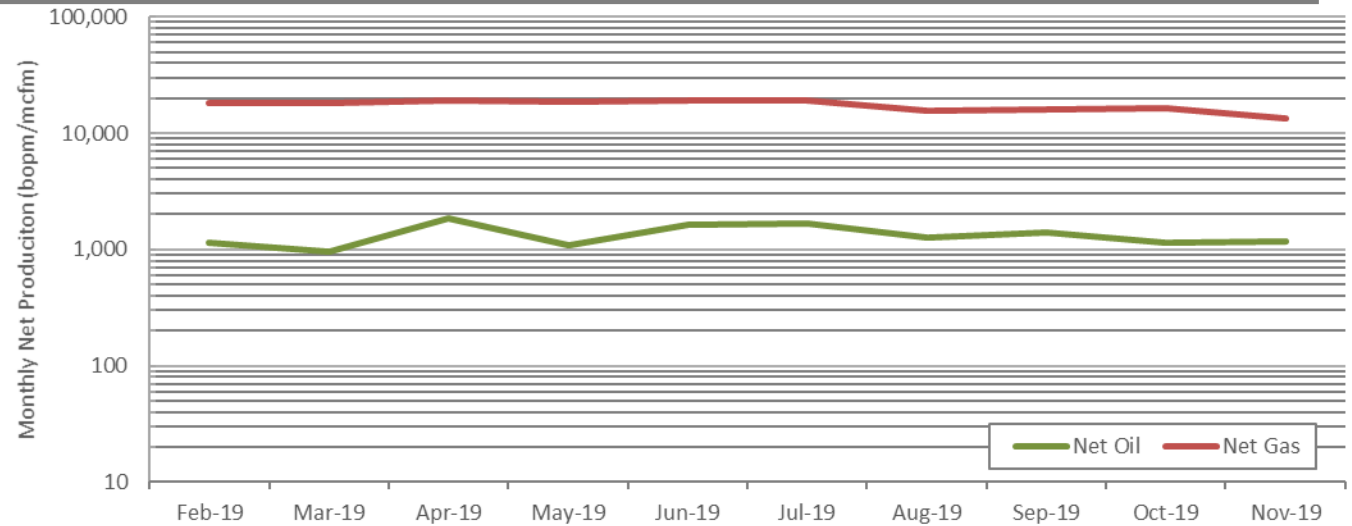
PDP & Cash Flow Summary

**Bids Due
June 11, 2020**

Private Sale

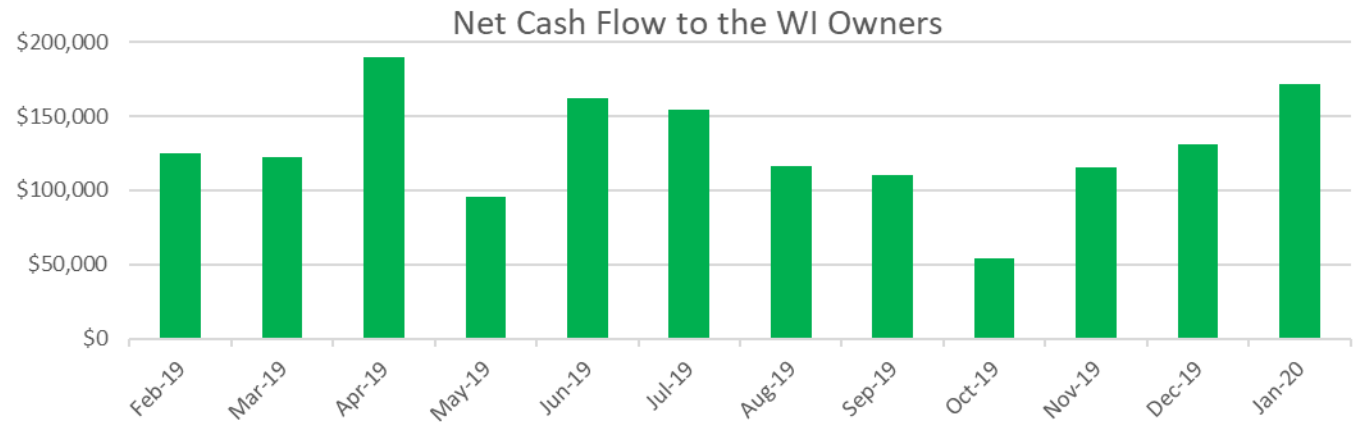
Monthly Production

- 57 oil, 44 gas, and 7 SWD wells
- 79 / 955 average gross production (bopd / mcf/d)
- Producing from Red Fork, Osbourne, Mississippian, Hunton, etc.



Monthly Cash Flow

- \$129,059/mo. avg. net cash flow to the 8/8ths (last 12 months)
- \$1.55mm net cash flow to the 8/8ths in last 12 months
- \$8.48 / boe avg. gross LOE (last 12 months)



Operator Presence in the Vicinity of the Marketed SCOOP STACK Property

Continental Resources' Tolbert Federal 5-32-29XHM well achieved an average IP24 of 32.98 MMcfe/d in Apr-2019

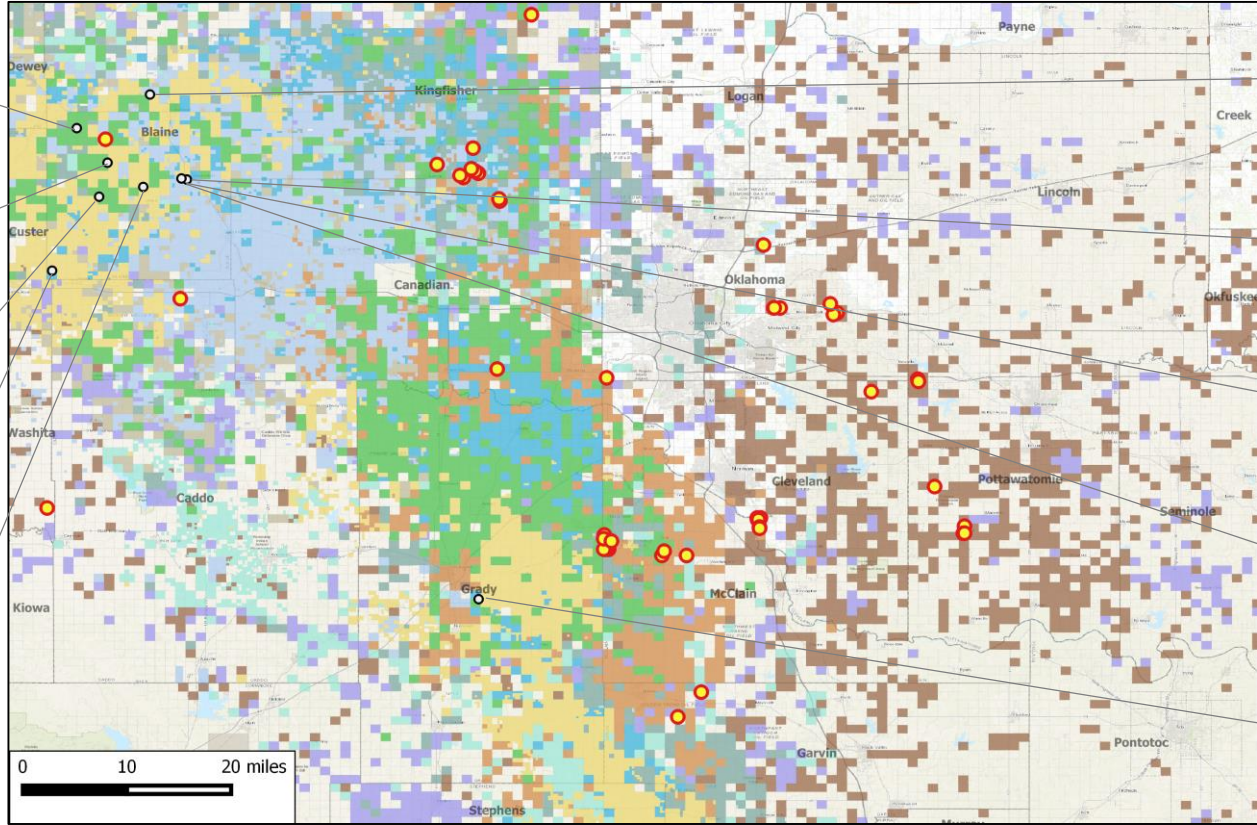
Lugene 1-33H; 1-Jul-2018
Continental Resources Inc
Mississippian
IP24: 3,601 BOE/d (56% oil)
Lateral length: 4,325 feet

Edgemere Farms 2-25-36XHM; 11-Oct-2019
Continental Resources Inc
Mississippian
IP24: 21.75 MMcfe/d (82% gas)
Lateral length: 9,749 feet

Nelson Burns Fiu 1-13-24XHM; 18-Aug-2018
Continental Resources Inc
Mississippian
IP24: 29.95 MMcfe/d (97% gas)
Lateral length: 10,021 feet

Heckenberg 2-30-19XH; 20-Aug-2018
Continental Resources Inc
Mississippian
IP24: 32.81 MMcfe/d (100% gas)
Lateral length: 9,963 feet

Boden 3-10-15XHM; 16-Dec-2018
Continental Resources Inc
Missan Lm
IP24: 24.83 MMcfe/d (80% gas)
Lateral length: 10,160 feet



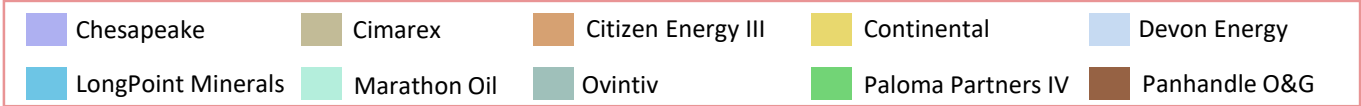
Chipmunk 11_2-16N-12W 1HX; 7-Feb-2018
Devon Energy Production Co Lp
Mississippian
IP24: 4,513 BOE/d (74% oil)
Lateral length: 8,660 feet

Tolbert Federal 5-32-29XHM; 17-Apr-2019
Continental Resources Inc
Mississippian
IP24: 32.98 MMcfe/d (69% gas)
Lateral length: 10,150 feet

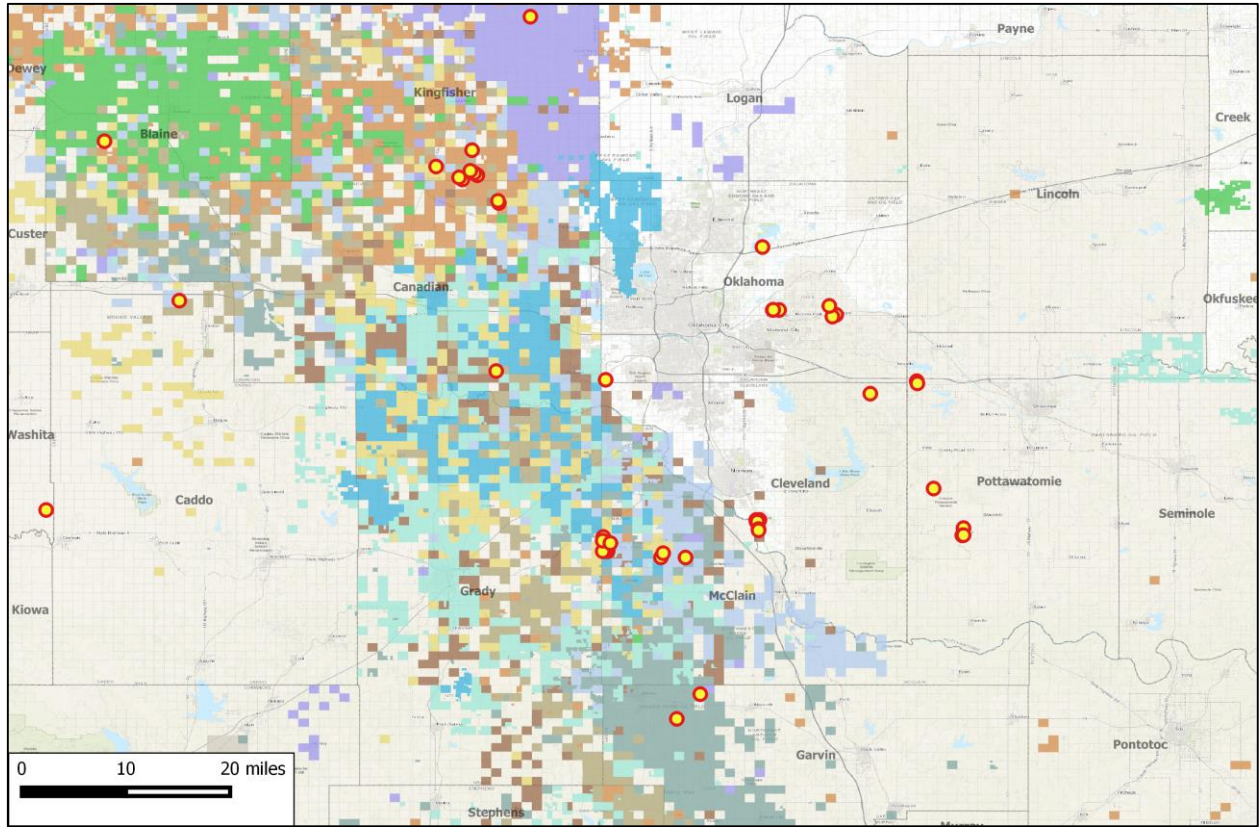
Tolbert Federal 6-32-29XHM; 13-Apr-2019
Continental Resources Inc
Mississippian
IP24: 23.93 MMcfe/d (63% gas)
Lateral length: 10,157 feet

Tolbert Federal 2-32-29XHM; 14-Apr-2019
Continental Resources Inc
Mississippian
IP24: 21.53 MMcfe/d (74% gas)
Lateral length: 9,685 feet

Tyler 13-24 1XH; 27-May-2018
Camino Natural Resources Llc
Woodford
IP24: 22.55 MMcfe/d (91% gas)
Lateral length: 8,102 feet



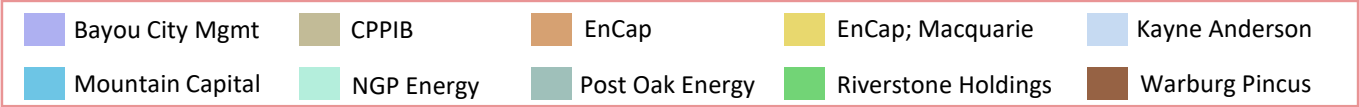
Private Equity Presence in the Vicinity of the Marketed SCOOP STACK Property



Citizen Energy III LLC
 Citizen Energy III received an equity commitment from Warburg Pincus during 2017 to 2019
 Commitment (\$): **\$815 million**
 Brief: Assets in SCOOP/STACK; acquired primarily from Roan Resources in Oct-2019

LongPoint Minerals LLC
 LongPoint Minerals is backed by Canada Pension Plan Investment Board since May-2016
 Commitment (\$): **\$831.6 million**
 Brief: 58,000 net mineral acres and 70,400 net royalty acres with 4.1 MBOE/d production in Permian and Anadarko basins.

Paloma Partners IV
 Paloma Partners IV received an equity commitment from EnCap Investments and Macquarie Americas in 2014
 Commitment (\$): **Undisclosed**
 Brief: ~102,000 net acre position in the STACK/Merge.

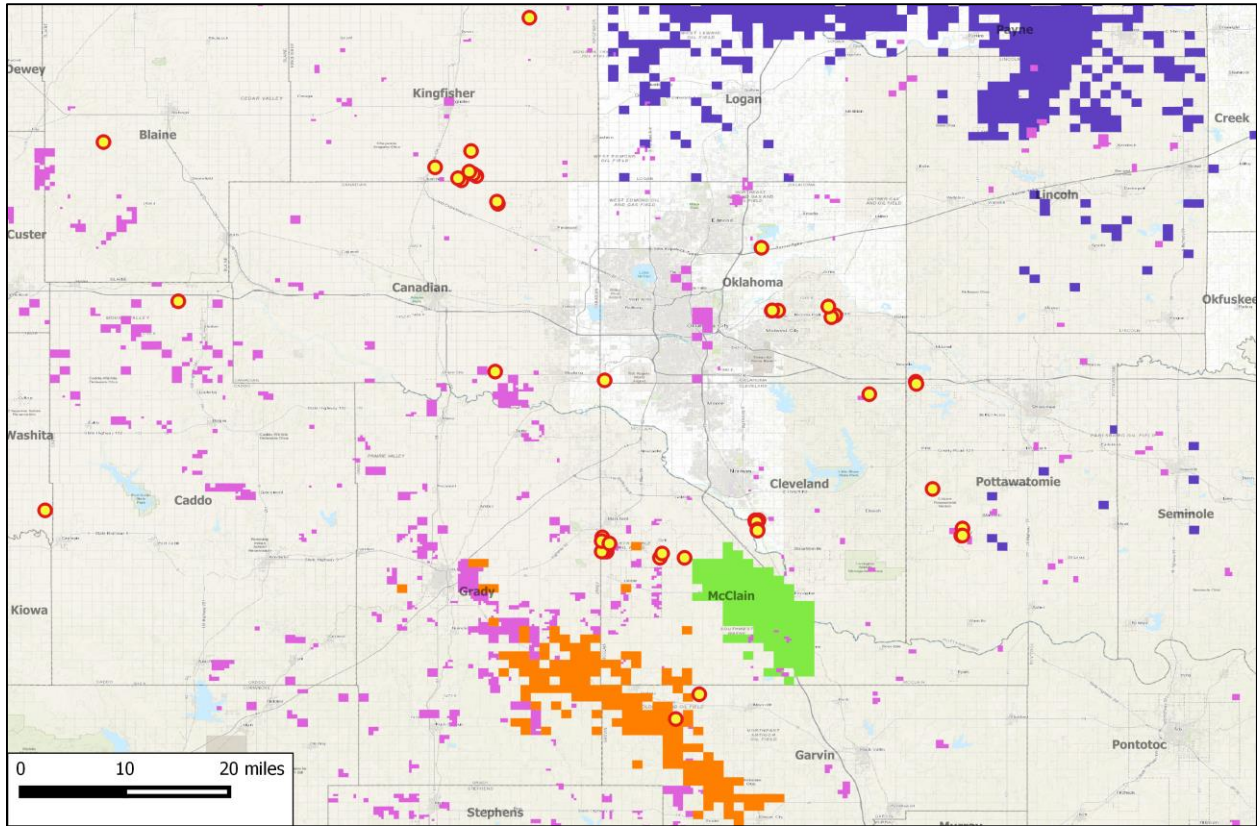


Historical Transactions in the Vicinity of the Marketed SCOOP STACK Property

Casillas Petroleum – Sheridan Production Co; Oct-18
 Deal Type: **Property**
 Deal Value: **\$260 million**
 Assets: **29,600 net acres (100% HBP, 53% avg WI)**
3.33 MBOE/d (29% oil)



Contango Oil & Gas – White Star Petroleum; Sep-19
 Deal Type: **Property**
 Deal Value: **\$132.5 million**
 Assets: **314,800 net acres (80% HBP)**
15 MBOE/d production (63% liquids)



Red Wolf Operating – Apache; Mar-19
 Deal Type: **Property**
 Deal Value: **\$245 million**
 Assets: **56,000 net acres**
13.3 MBOE/d (50% gas, 33% NGLs and 17% oil)

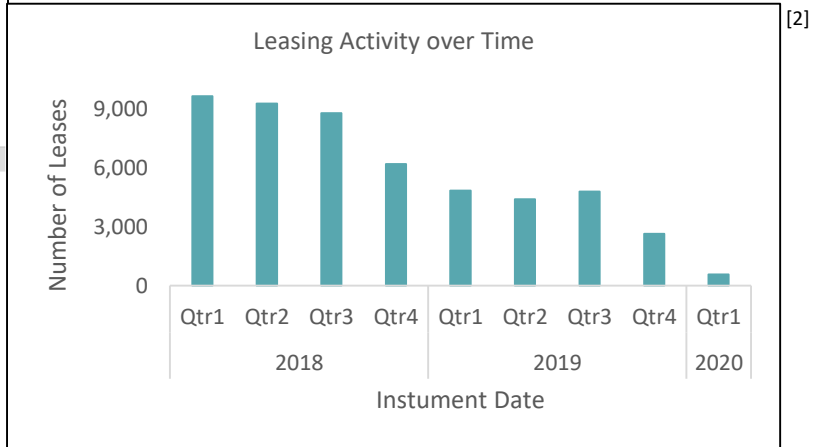
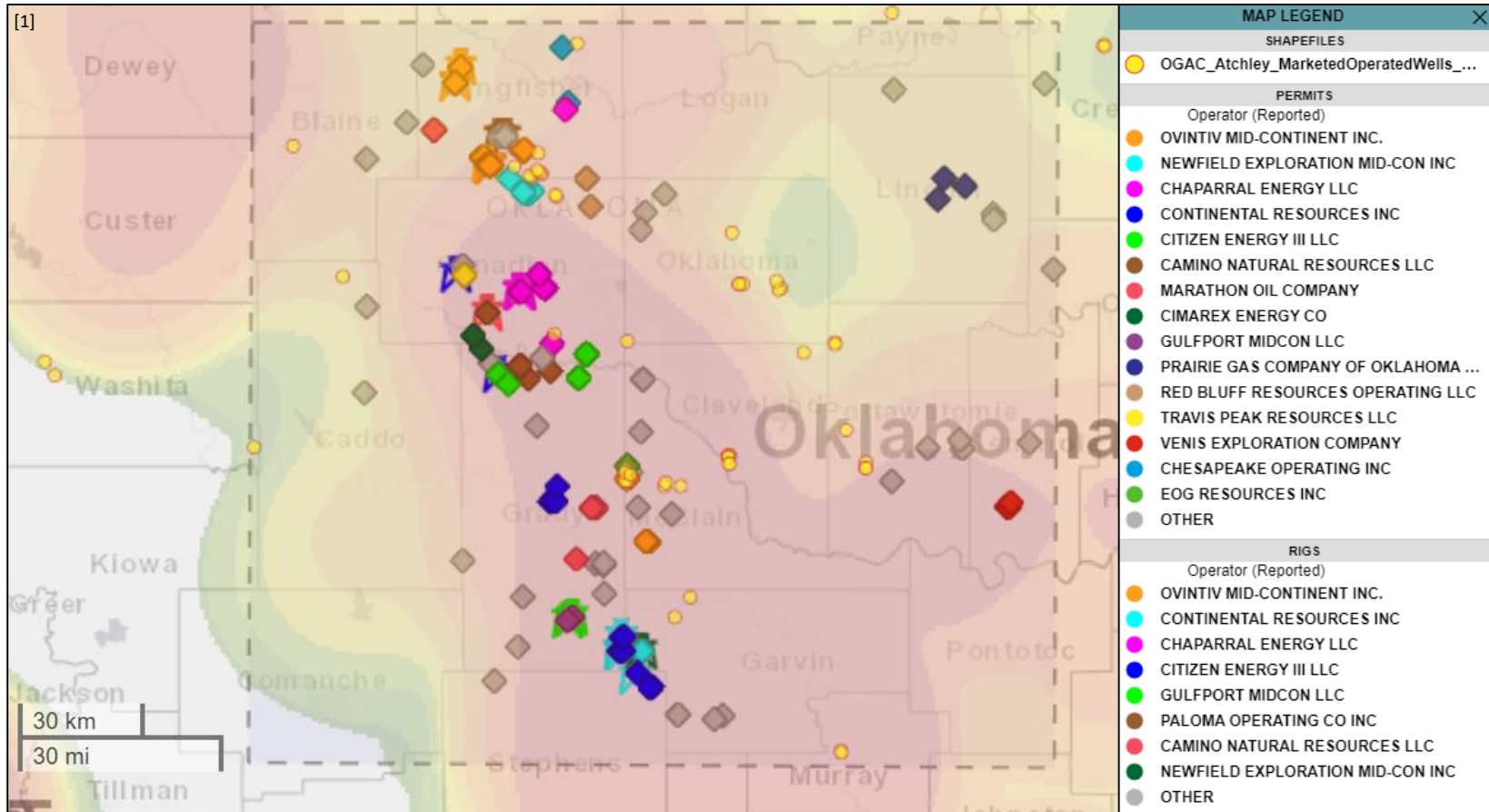


Lime Rock – BP ; Jun-19
 Deal Type: **Property**
 Deal Value: **\$145 million**
 Assets: **~33,000 net acres**
4.2 MBOE/d production (81% oil, 11% NGLs, 8% gas)







Developmental Activity in the Vicinity of the Marketed SCOOP STACK Property

233 permits have been approved in the vicinity of the marketed SCOOP STACK property during the last 3 months



Sale Process

- Electronic data room available May 7, 2020
- Bids due June, 11, 2020
- Bid instructions available in EDR

May							June								
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa		
				30	1	2	31	1	2	3	4	5	6	 EDR Open	
	3	4	5	6	 7	8	9	7	8	9	10	 11	12	13	 Bids Due
10	11	12	13	14	15	16	14	15	16	17	18	19	20		
17	18	19	20	21	22	23	21	23	24	25	26	27	28		
24	25	26	27	28	29	30	29	30	31						

For additional questions or information, please contact our team:

Colt Standefer
Business Development
Cstandefer@ogclearinghouse.com
(972) 556-3826

Tyler Post
Engineer
Tpost@ogclearinghouse.com
(903) 520 - 2278

Matt Stowers
Transaction Manager
Matt@ogclearinghouse.com
(832) 601-7657

Oil & Gas Asset Clearinghouse

Phone: (281) 873-4600

Email: sales@ogclearinghouse.com

Atchley Resources (“Company”) are selling operated working interest in various Counties, Oklahoma. Oil & Gas Asset Clearinghouse, LLC (“Clearinghouse”) is the exclusive technical, marketing, and transaction advisor for this sale. The Company and Clearinghouse make no representations or warranties, either express or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.