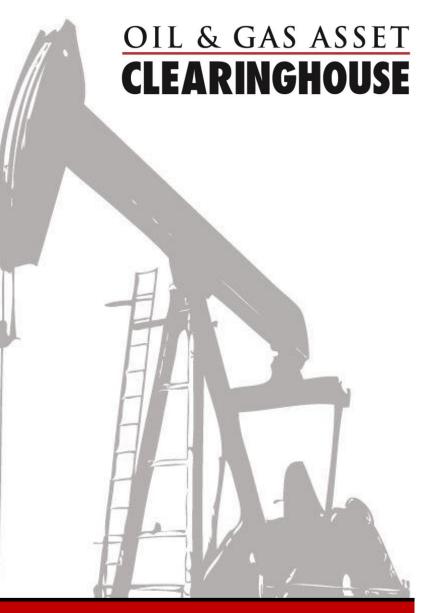
Non-Op WI & HBP Leasehold Package

Kingfisher & Garfield Counties, OK



COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

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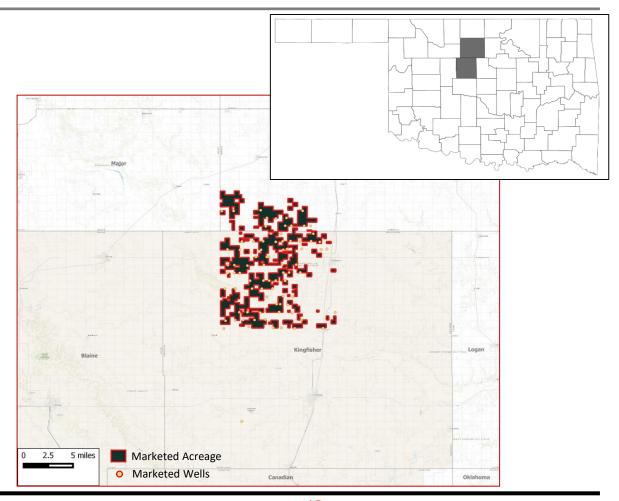
Executive Summary

The Oil and Gas Asset Clearinghouse, LLC is partnering with a Oljeinvest et al to market a non-operated working interest package that includes 3,193 net acres and 39 producing wells in Kingfisher & Garfield Counties, OK

Asset Highlights

- Non-Op WI in 39 producing wells
- 171,868 / 3,193 acres (gross / net)
- Operated by Chisholm Oil & Gas
- 1,305 / 33.6 bopd avg. oil production (gross / net)*
- 5,000 / 181 mcfd avg. gas production (gross / net)*
- \$31,740/mo avg. net cash flow (last 12 mo)
- Flat to increasing production profile due to increased drilling activity in the Mississippian & Hunton reservoirs
- 65 pooling orders in last 6 months up to \$3,700/acre

Total producing wells	39
Participating Net Acreage	3,193 acres
Net Daily Production*	33.6 / 181 (bopd / mcfd)
Avg. Net Cash Flow	\$31,740/mo





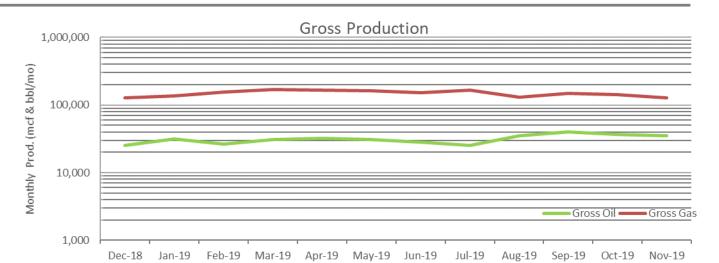
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*Last 6 month average

PDP & Cash Flow Summary

Monthly Production

- 39 actively producing wells
- 1,305 / 5,000 avg. gross production (bopd / mcfd)*
- Flat to increasing production due to increased drilling activity
- Producing from the Mississippian, Woodford, & Hunton reservoirs



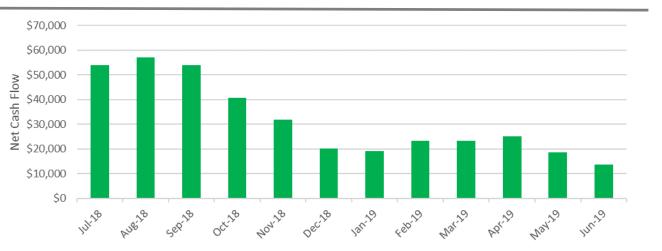
Monthly Cash Flow

OIL & GAS ASSET

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- Increasing monthly net cash flow
- \$31,740/mo avg. net cash (last 12 mo)
- 3-stream sales of oil, gas, and NGL sales
- 0.015 bbl/mcf avg. NGL yield



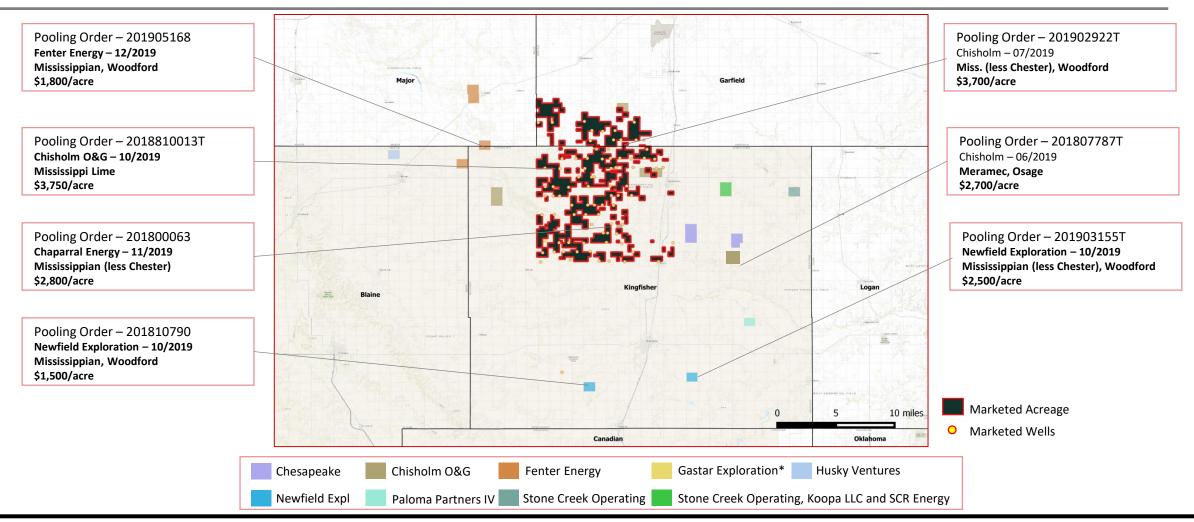


*Last 6 month average



Offset Pooling Activity

65 pooling orders in last 6 months up to \$3,700/acre



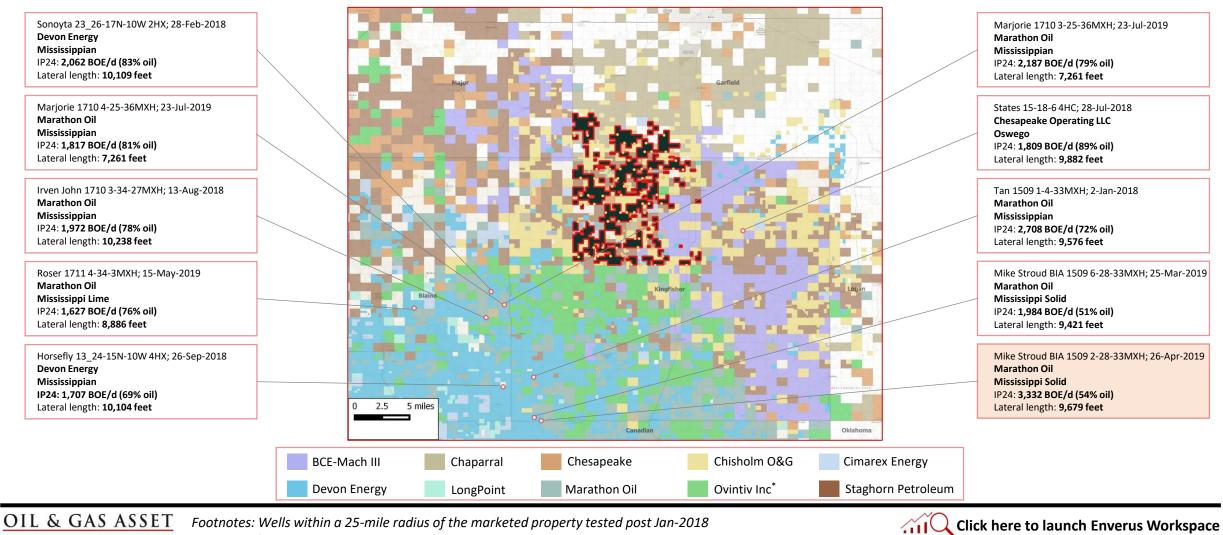
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Footnotes: Pooling Applications within a 20-mile radius of the marketed acreage during the last 6 months

*Gastar Exploration was acquired by Chisholm Oil & Gas in Jun-2019

Operator Presence in the Vicinity

Marathon Oil's Mike Stroud BIA 2-28-33MXH well, with a lateral length of 9,679 feet, achieved an average IP24 rate of 3,332 BOE/d in Apr-2019



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*Encana rebranded under the name Ovintiv Inc in Jan-2020

Source: Enverus

Mississippian Well Performance by Operator

AP LEGEN Mississippian type curve based on 400 recently drilled wells WELLS Operator (Reported) OVINTIV MID-CONTINENT INC. 100% WI, 82.5% NRI DEVON ENERGY PRODUCTION CO LP OKLAHOMA ENERGY ACQUISITIONS LP \$4.5mm D&C cost CHISHOLM OIL & GAS OPERATING LLC CHAPARRAL ENERGY LLC Major \$1.70mm PV10 per horizontal 26% IRR Mississippian Well Performance 1,200 Dewey 1,000 800 6:1 Blaine BOE/d 600 400 200 10 kmCuster 0 Canadian Oklahoma 10 13 16 19 22 25 28 31 34 37 43 46 49 52 55 4 7 40 1 Months

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Footnotes: Wells spud after Jan-2015 within a 25-mile radius in the vicinity of the marketed assets Type Curve based on 01/2020 NYMEX, -\$2/bbl & -\$1/mcf price diffs., \$5000/mo/well opex, \$2/bbl opex, 6% tax

Average

Source: Enverus

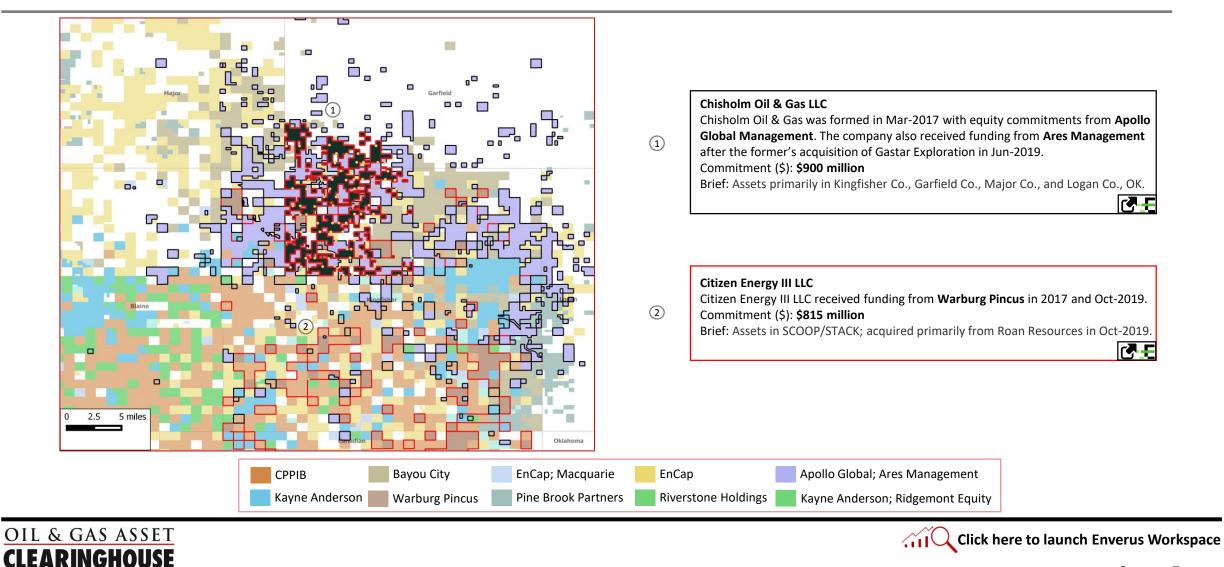
Logan

Noble

Pay

Private Equity Presence in the Vicinity

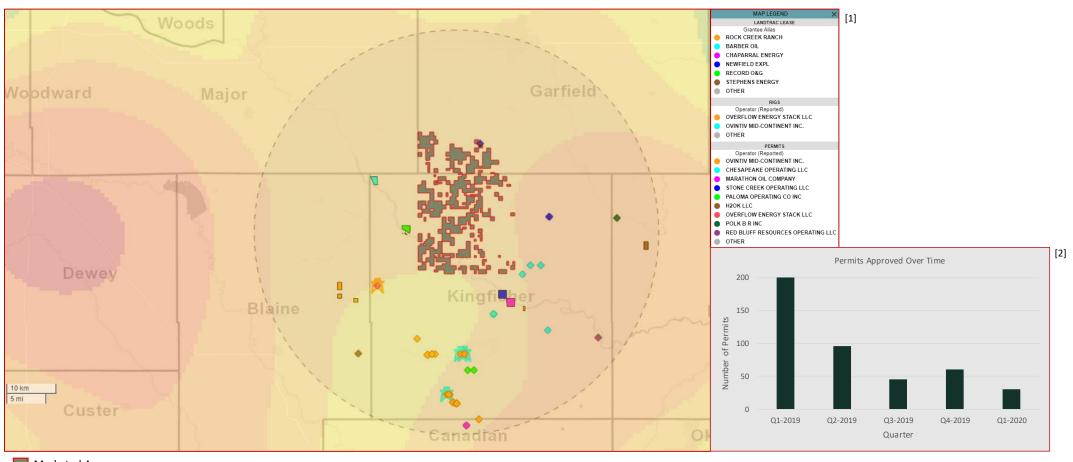
PE operators in the vicinity include Apollo Global Management and Ares Management backed Chisholm Oil & Gas, and Warburg Pincus backed Citizen Energy III





Developmental Activity in the Vicinity

68 permits have been approved in the vicinity of the marketed acreage during the last three months.



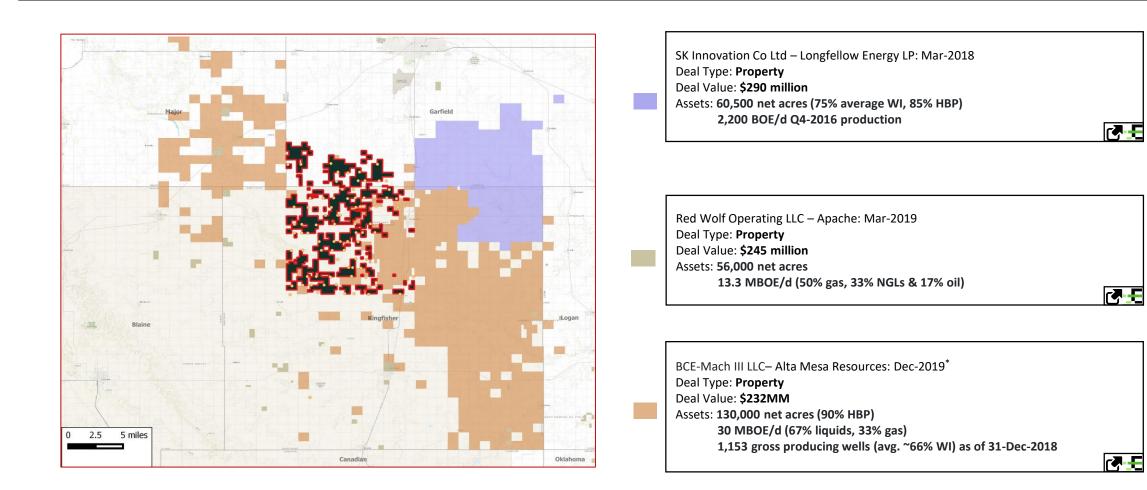
Marketed Acreage

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Footnotes: [1] Leasing activity heatmap for the last 3 months, active rigs and permits approved within a 25-mile radius of the marketed assets during the last 3 months [2] Permits approved within a 25-mile radius of the marketed assets

Click here to launch Enverus Workspace

Historical Transactions

PE-backed companies were the most active buyers in the region since Jan-2018.





		March													
Sale Process	Su	М	т	W	Th	F	Sa	Su	М	т	W	Th	F	Sa	_
Electronic data room available March 4, 2020	1	2	3	4	5	6	7				1	2	3	4	EDR Open
• Bids due April 2, 2020	8	9	10	11	12	13	14	5	6	7	8	9	10	11	Bids Due
Bid instructions available in EDR	15	16	17	18	19	20	21	12	13	14	15	16	17	18	
	22	23	24	25	26	27	28	19	20	21	22	23	24	25	
	29	30	31					26	27	28	29	30			

For additional questions or information, please contact our team:

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Oil & Gas Asset Clearinghouse

Phone: (281) 873-4600 Email: sales@ogclearinghouse.com

Oljeinvest et al ("Company") is selling non-operated working interest in Kingfisher County, OK. Oil & Gas Asset Clearinghouse, LLC ("Clearinghouse") is the exclusive technical, marketing, and transaction advisor for this sale. The Company and Clearinghouse make no representations or warranties, either express or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.

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