



OIL & GAS ASSET
CLEARINGHOUSE



Multi-well PDP with Acreage
Lea County, New Mexico

COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

WWW.OGCLEARINGHOUSE.COM

Executive Summary

**Bids Due
February 25, 2020**

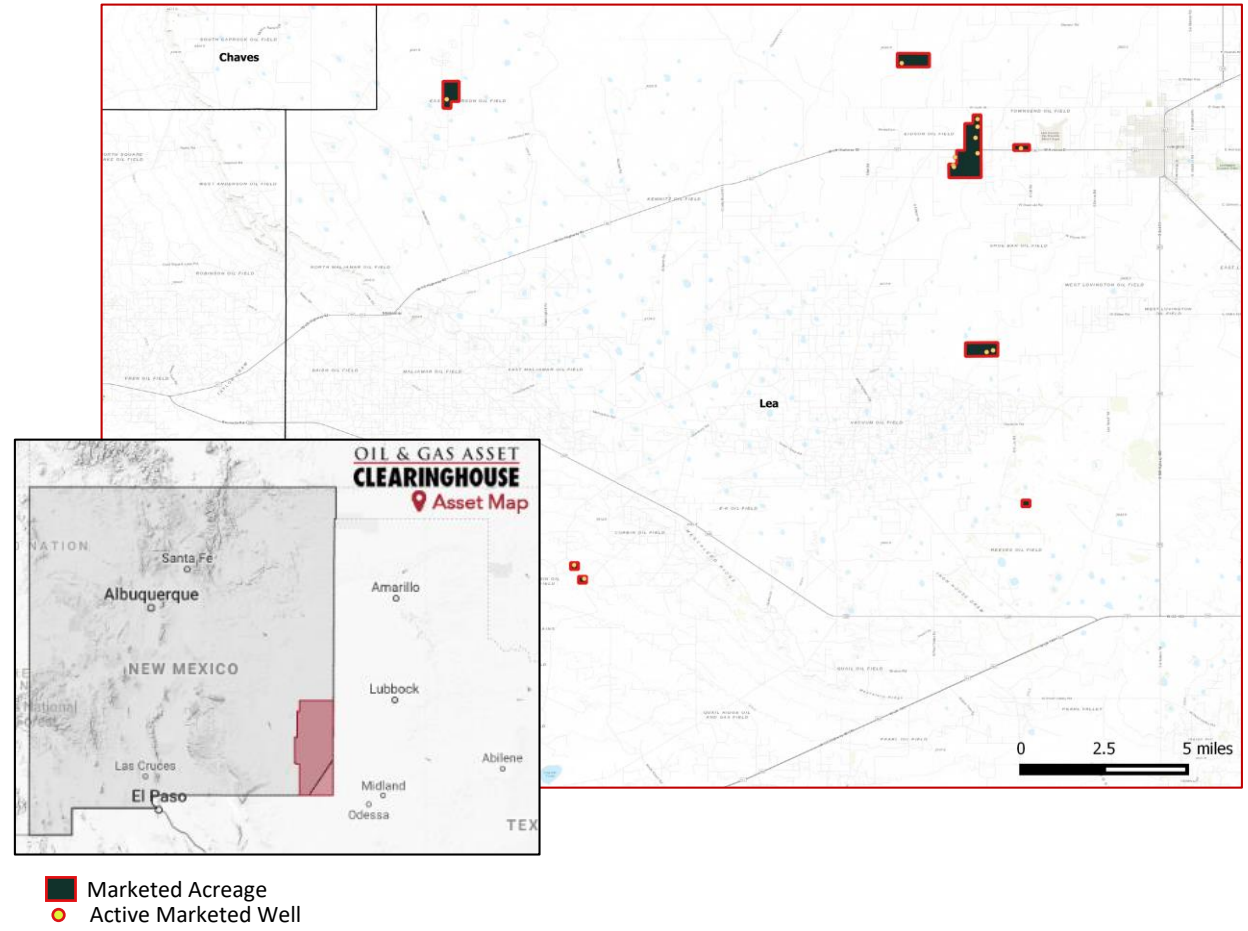
Private Sale

The Oil and Gas Asset Clearinghouse, LLC is partnering with Catena Resources to market a package that includes 15 wells and 1,300 NMA HBP located in Lea County, NM.

Asset Highlights

- WI in 14 producing wells and 1 inactive well in Lea County producing from depths ranging from 10,610' – 13,406'
- Includes 1,300 Net Mineral Acres held by production
- Operated by Catena Resources
- 45 / 22 bopd oil production (gross / net)*
- 332 / 180 Mcfd gas production (gross / net)*

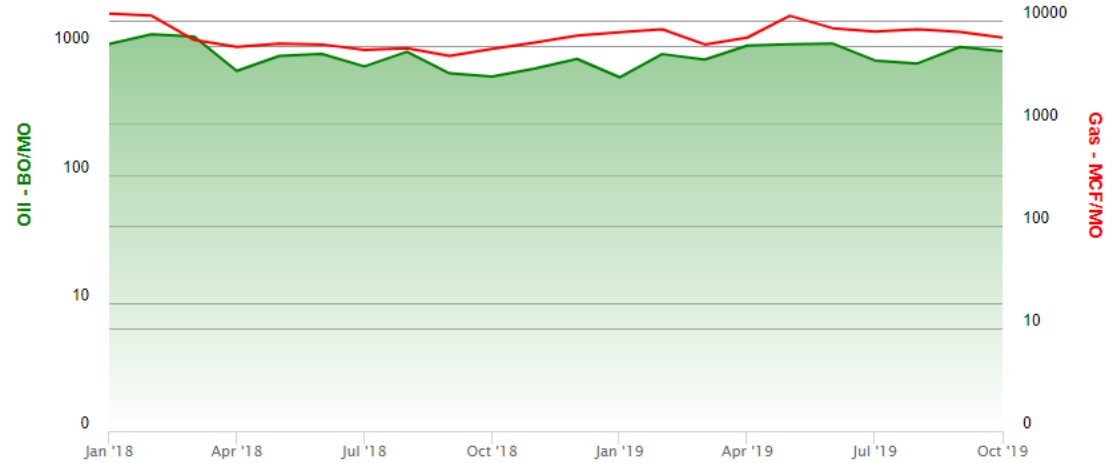
Total producing wells	14
WI / NRI	38– 89% / 32 – 76 %
Net Daily Production*	22 / 180 (bopd / mcf)
5-year Discounted Cash Flow (PV10)	\$1.09MM



PDP & Cash Flow Summary

Monthly Production

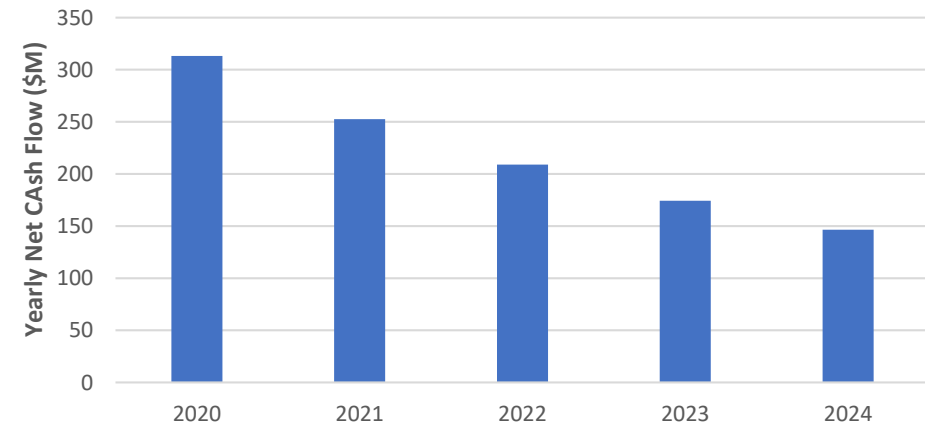
- 14 active producing wells
- 1,362 bopm / 10,117 mcfpm gross monthly production*
- Production from formations including Bone Spring, Atoka-Morrow, and Pennsylvanian



Revenue

- PV 10= \$1.876MM Current Discounted Value
- Projected 2-year discounted cash flow from existing PDP: \$565,000 (PV 10)
- Increased production over last 2 months and lowered LOE
- Potential for additional low-cost improvements

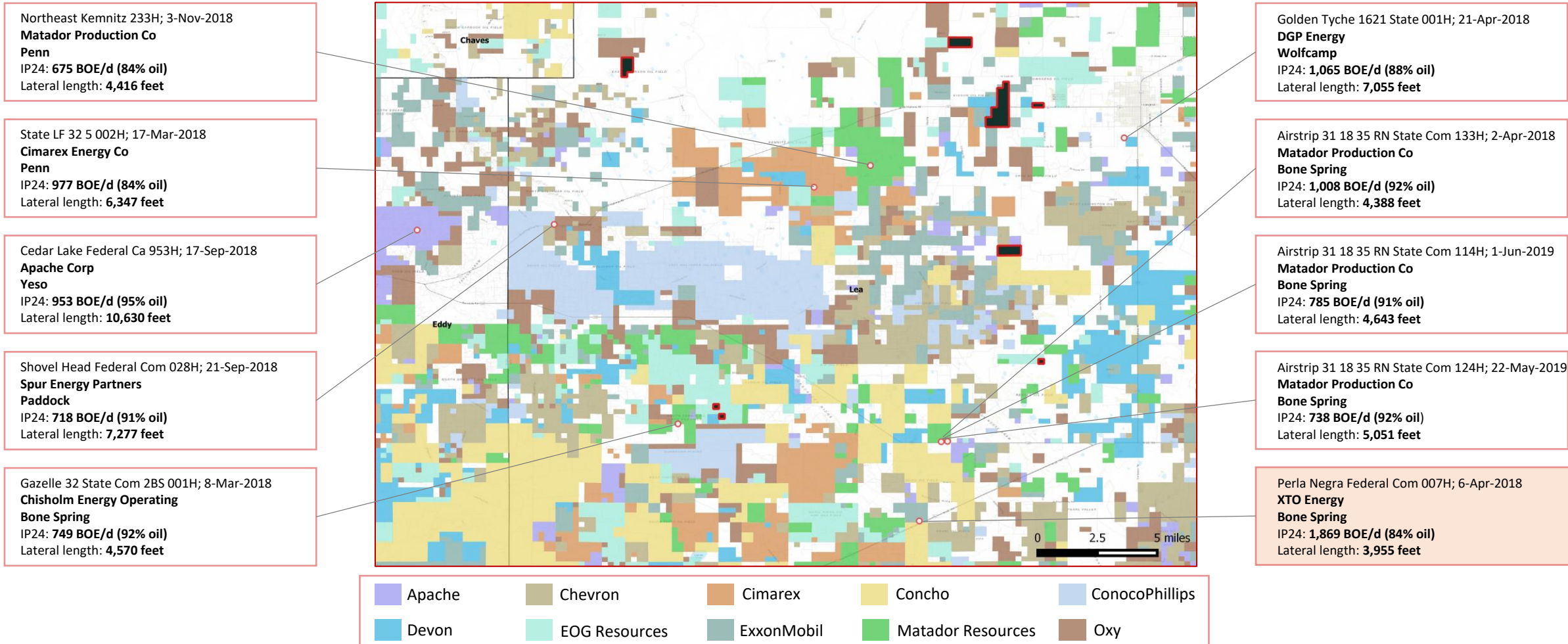
Net Cash Flow



Catena Resources LLC

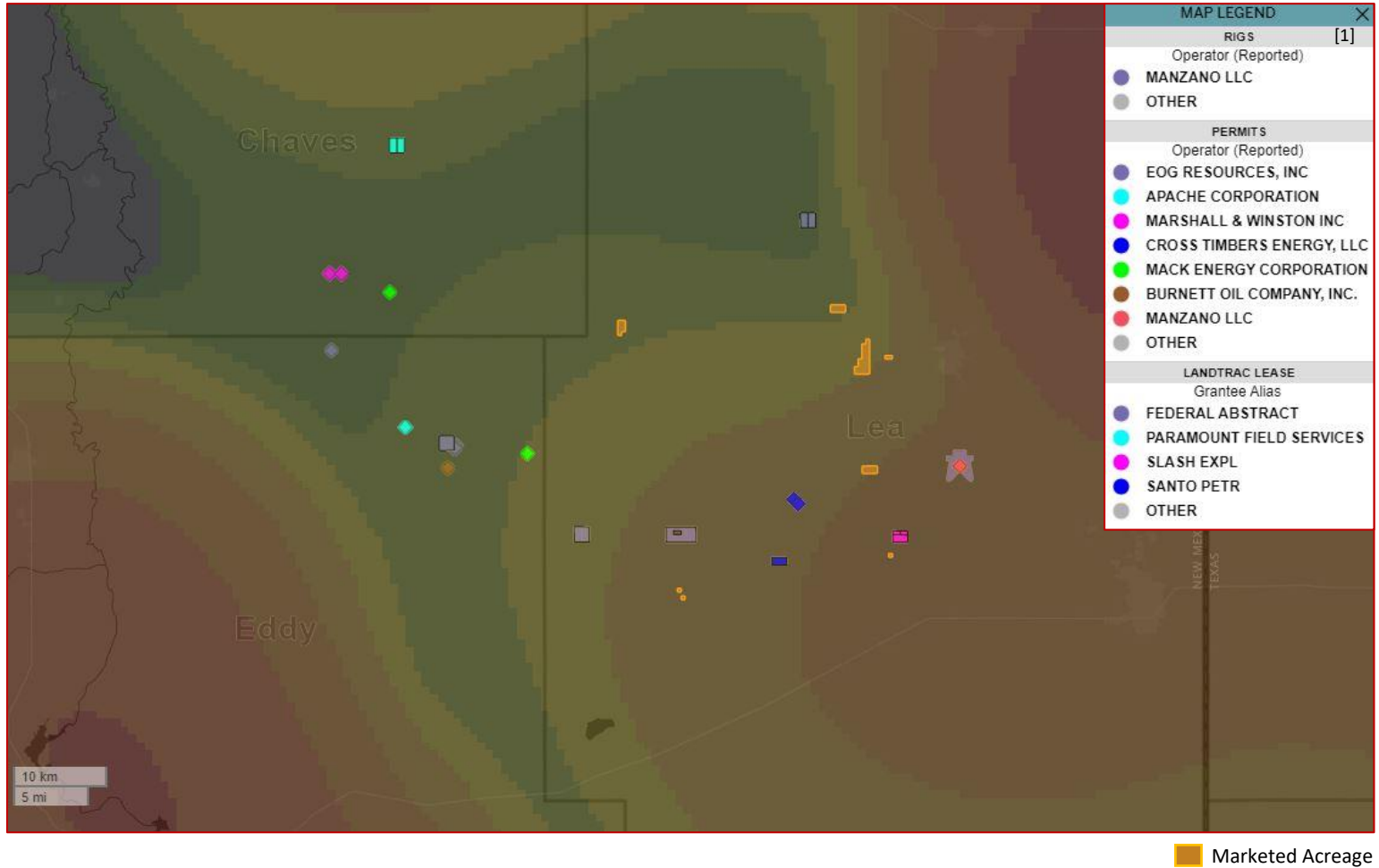
Operator Presence in the Vicinity

Exxon's Perla Negra Federal Com 007H achieved an average IP24 rate of 1,869 BOE/d in Apr-2018



Catena Resources LLC

Developmental Activity in the Vicinity



- 16 permits approved within a 20-mile radius of the marketed acreage during the last 3 months
- Producing Formations: Glorieta-Yeso, San Andres, Middle Penn, Upper Penn, and Abo

Sale Process

- Electronic Data Room Available February 3, 2020
- Bids Due February 25, 2020
- Bid instructions available in EDR

January							February						
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa
			1	2	3	4							1
5	6	7	8	9	10	11	2	3	4	5	6	7	8
12	13	14	15	16	17	18	9	10	11	12	13	14	15
19	20	21	22	23	24	25	16	17	18	19	20	21	22
26	27	28	29	30	31		23	24	25	26	27	28	29

 EDR Open
 Bids Due

For additional questions or information, please contact our team:

Colt Standefer
Business Development
cstandefer@ogclearinghouse.com
(903) 707-1898

Tyler Post
Engineer
TPost@ogclearinghouse.com
(903) 520-2278

Matt Stowers
Transaction Manager
matt@ogclearinghouse.com
(832) 601-7657

Oil & Gas Asset Clearinghouse

Phone: (281) 873-4600

Email: sales@ogclearinghouse.com

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