



OIL & GAS ASSET

CLEARINGHOUSE

Marquette Land Company

Multi-Well Non-Operated Working Interest

Canadian, Kiowa, Roger Mills, and Grady Counties, OK

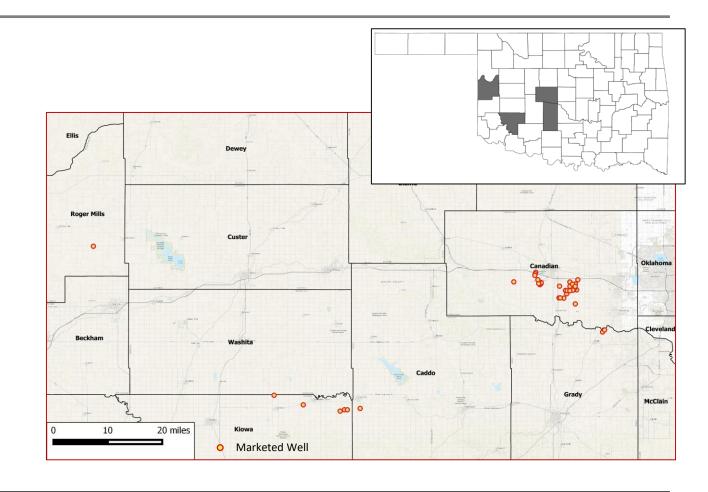
Executive Summary

The Oil and Gas Asset Clearinghouse, LLC is partnering with Marquette Land Company to market a non-operated working interest package that includes interest in 37 producing wells and 1 SWD well & an ORRI in 3 wells located in Canadian, Grady, Roger Mills, Kiowa, and Caddo Counties, Oklahoma.

Summary

- Non-op WI in 37 producing wells, 1 SWD well, & ORRI in 3 wells
- 0.25-23% Working interest
- 0.19-17.25% Net revenue interest
- Production from Mississippian, Hunton, Woodford, etc.
- Operators include Paloma, Camino, United Production, Kirkpatrick, Camino, etc.
- 1.7 / 125 avg. net production (bopd / mcfd)
- \$11,519/mo avg. net cash flow

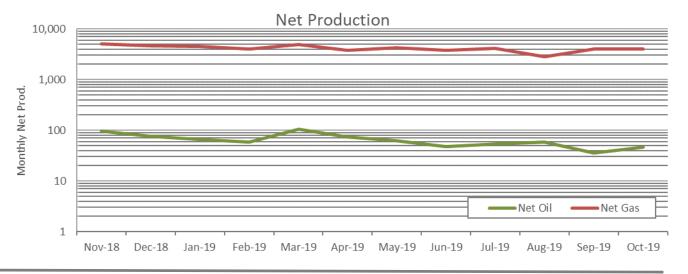
Avg. active producing wells	23
Avg. WI / NRI	Varies
Acreage	1,018.33 net acres
Net Daily Production*	1.7 / 125 (bopd / mcfd)
Avg. Net Cash Flow*	\$11,519/mo





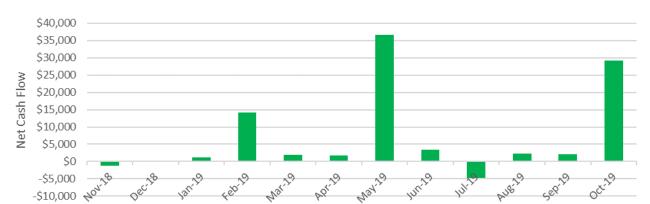
Monthly Production*

- 23 average active producing wells
- 367 / 5,363 avg. gross production (bopd / mcfd)
- 1.7 / 125 avg. net production (bopd / mcfd)
- Production from Mississippian, Hunton, Woodford, etc.
- Operators include Paloma, Camino, United Production, Kirkpatrick, Camino, etc.



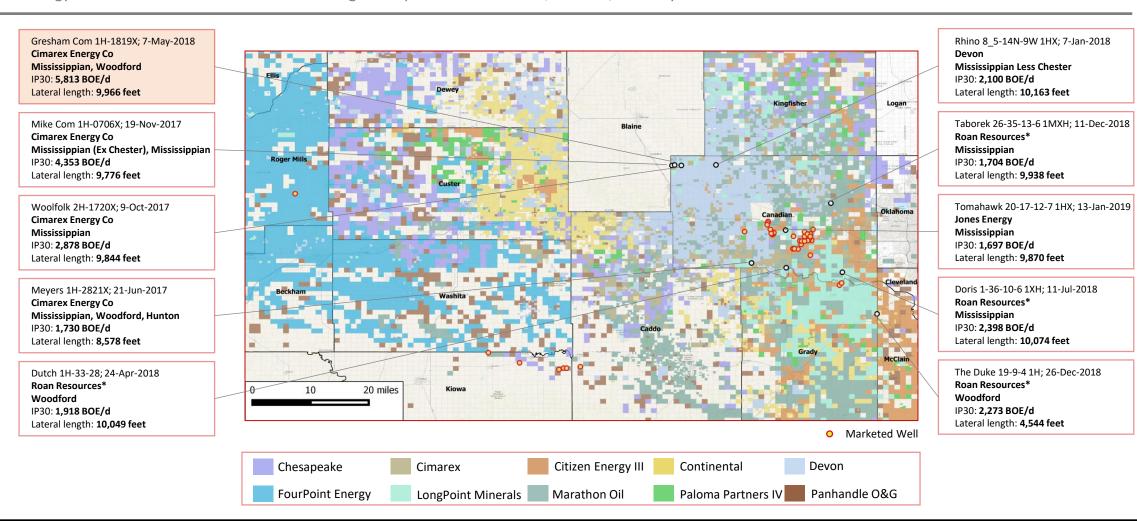
Monthly Cash Flow

- \$11,519 avg. net cash flow over last 6 months
- \$86,885k in cumulative net cash flow last 12 months
- 9 positive net cash flow months over last 12 months



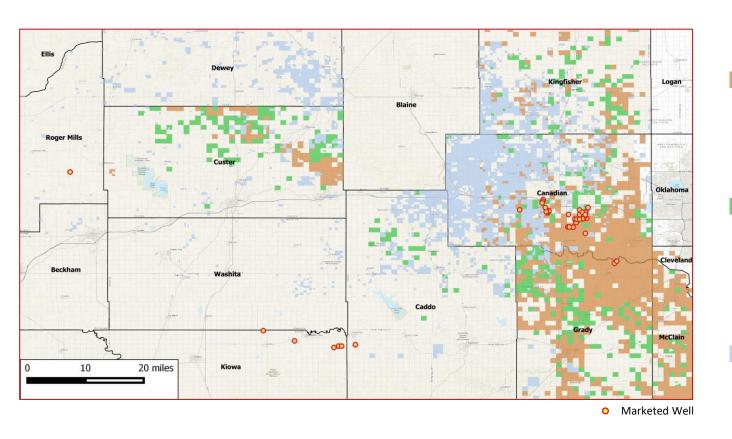
Operator Presence in the Vicinity

Cimarex Energy's Gresham Com well achieved an average IP30 production rate of 5,813 BOE/d in May-18





Capital activity in area



Citizen Energy III LLC

Citizen III raised \$815 million from Warburg Pincus. The management team has significant experience in the region. The company acquired Roan Resources for \$1.014 billion in Oct-2019 and has also secured 21 drilling permits, including 20 in Canadian Co., and 1 in Caddo Co., OK, during Jul-2019 to Nov-2019.

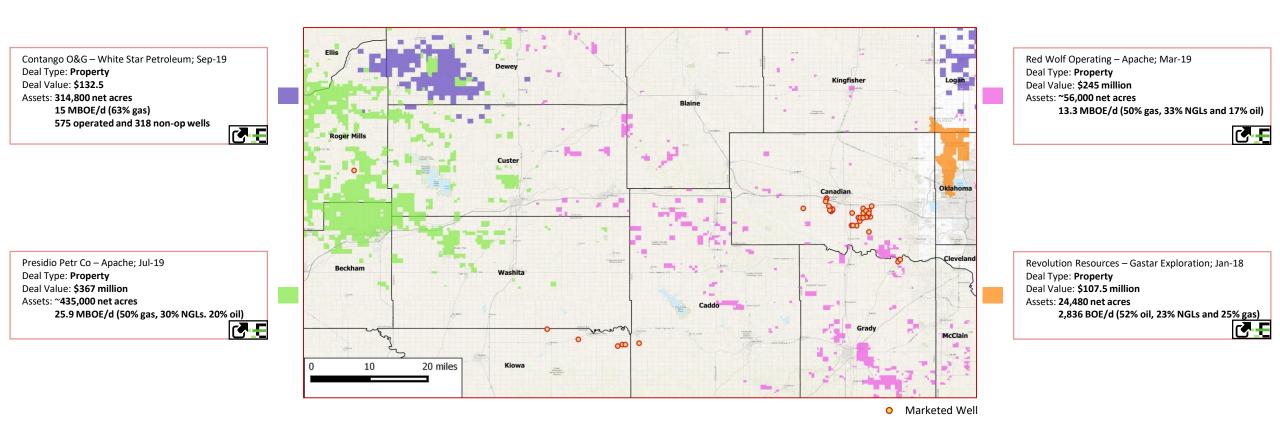
Paloma Partners IV LLC

Paloma Partners IV received an equity commitment from EnCap Investments and Macquarie Americas in 2014. The company operates ~102,000 net acre position in STACK/Merge play. Recently, it also entered into an agreement to acquire Excalibur Resources.

Devon Energy

Devon's STACK position is one of the largest in the industry. The company's acreage is present in the over-pressured oil window. The company reported a net production of 125 MBOE/d (55% liquids) in 2018 and a reserve number of 432 MMBOE as of Dec-2018.

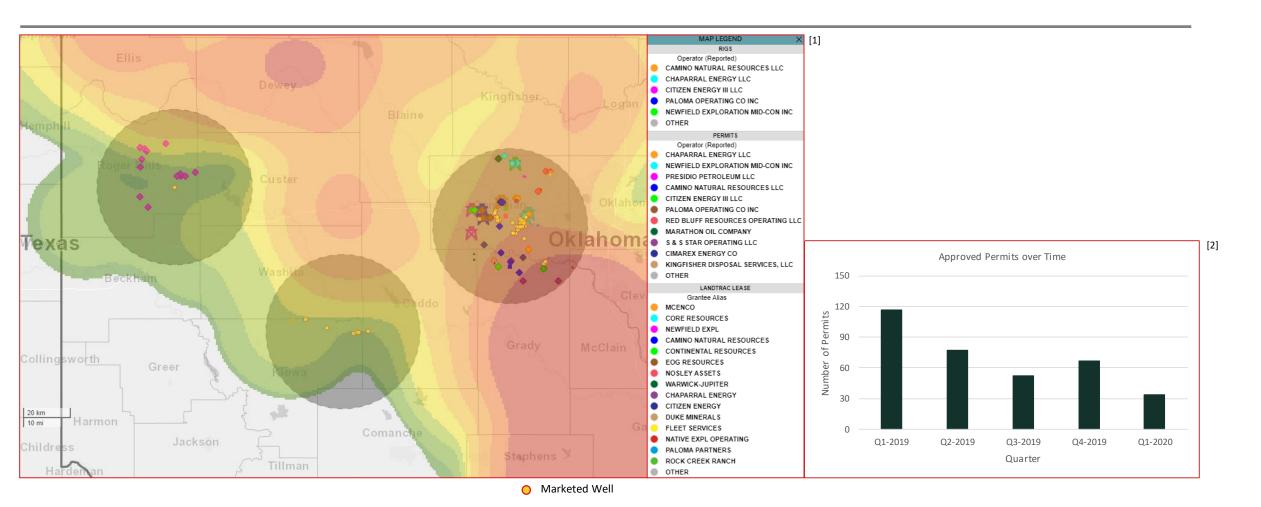
Historical Transactions



Footnotes: Select acreage and property transactions announced after Jan-2018



Developmental Activity in the Vicinity

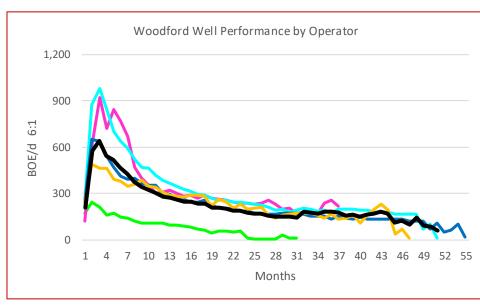


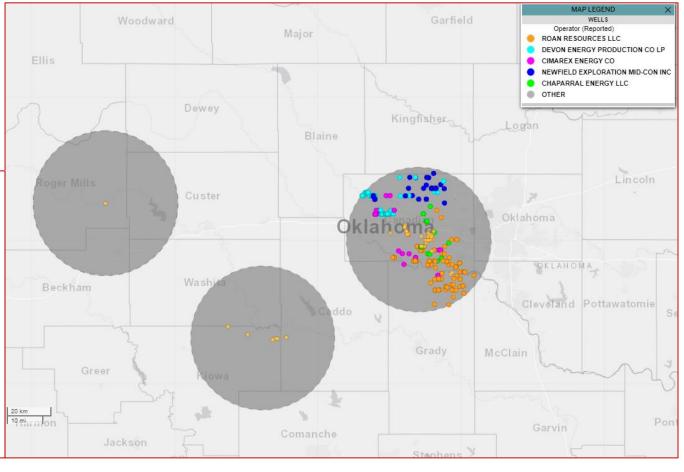


Type Curves

Woodford Well Performance by Operator

- Type Curve based on 284 recently drilled Woodford wells
- 100 / 82.5% (WI / NRI)
- \$6.00mm D&C costs
- \$1.34mm PV10
- 20% IRR





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Footnotes: Wells spud after Jan-2015 within a 20-mile radius of the marketed assets Type Curve price deck is flat \$65/bbl & \$2.5/mcf

Average



		February							March							
Sale Process	Su	M	Т	W	Th	F	Sa	Su	М	Т	W	Th	F	Sa	_	
• Electronic Data Room Available February 17, 2020							1	1	2	3	4	5	6	7	EDR Ope	
• Bids Due March 12, 2020	2	3	4	5	6	7	8	8	9	10	11	12	13	14	Bids Due	
Bid instructions available in EDR	9	10	11	12	13	14	15	15	16	17	18	19	20	21		
	16	17	18	19	20	21	22	22	23	24	25	26	27	28		
	23	24	25	26	27	28	29	29	30	31						

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