



OIL & GAS ASSET
CLEARINGHOUSE

Raven Resources, LLC

Royalty Interest Package

Multi-well AL, AR, LA, MS, OK

COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

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Executive Summary

**Bids Due
February 13, 2020**

Private Sale

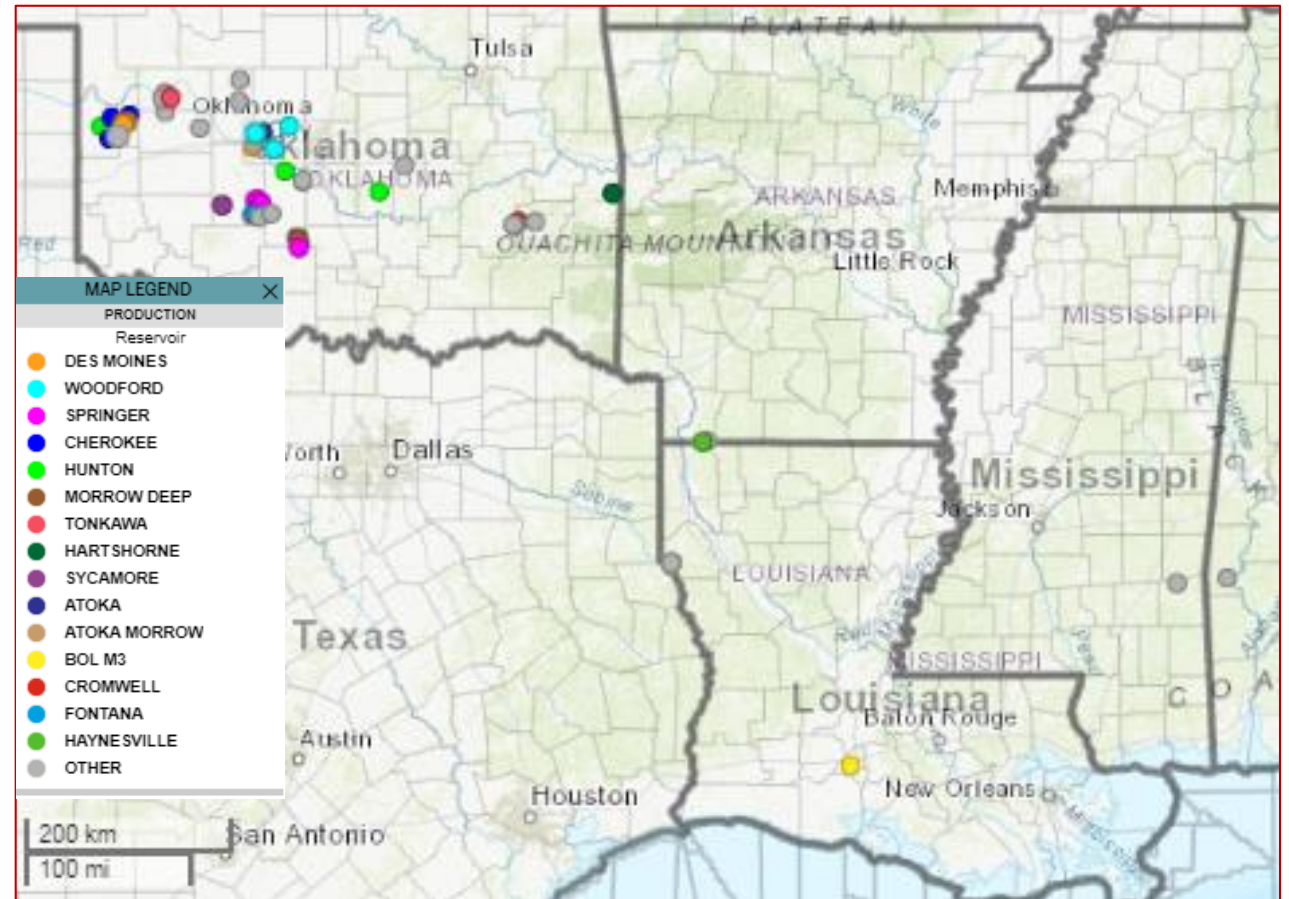
The Oil and Gas Asset Clearinghouse, LLC is partnering with Raven Resources to market a ORRI package that includes 80 wells located in Arkansas, Oklahoma, Louisiana, Mississippi, & Alabama.

Summary

- ORRI in 80 producing wells in various reservoirs
- 33,463 / 74 bopm of oil production* (gross / net)
- 434 / 1.9 MMcf/m of gas production* (gross / net)
- Production from Woodford, Mississippian, Des Moines, Springer, etc. reservoirs
- Operators include: Conoco, Devon, Mack Energy, Zarvona Energy, Ensign IV, Encana, etc.
- \$6,300/mo avg. net cash flow of royalty interest prod.
- \$12,000/mo avg. net cash flow taking into account recent new production (new production is being brought on continuously)

Producing wells	80
ORRI	Up to 12.5%
Avg. Net Monthly Production*	390 boepm
Avg. Net Cash Flow	\$6,300/mo

Asset Location

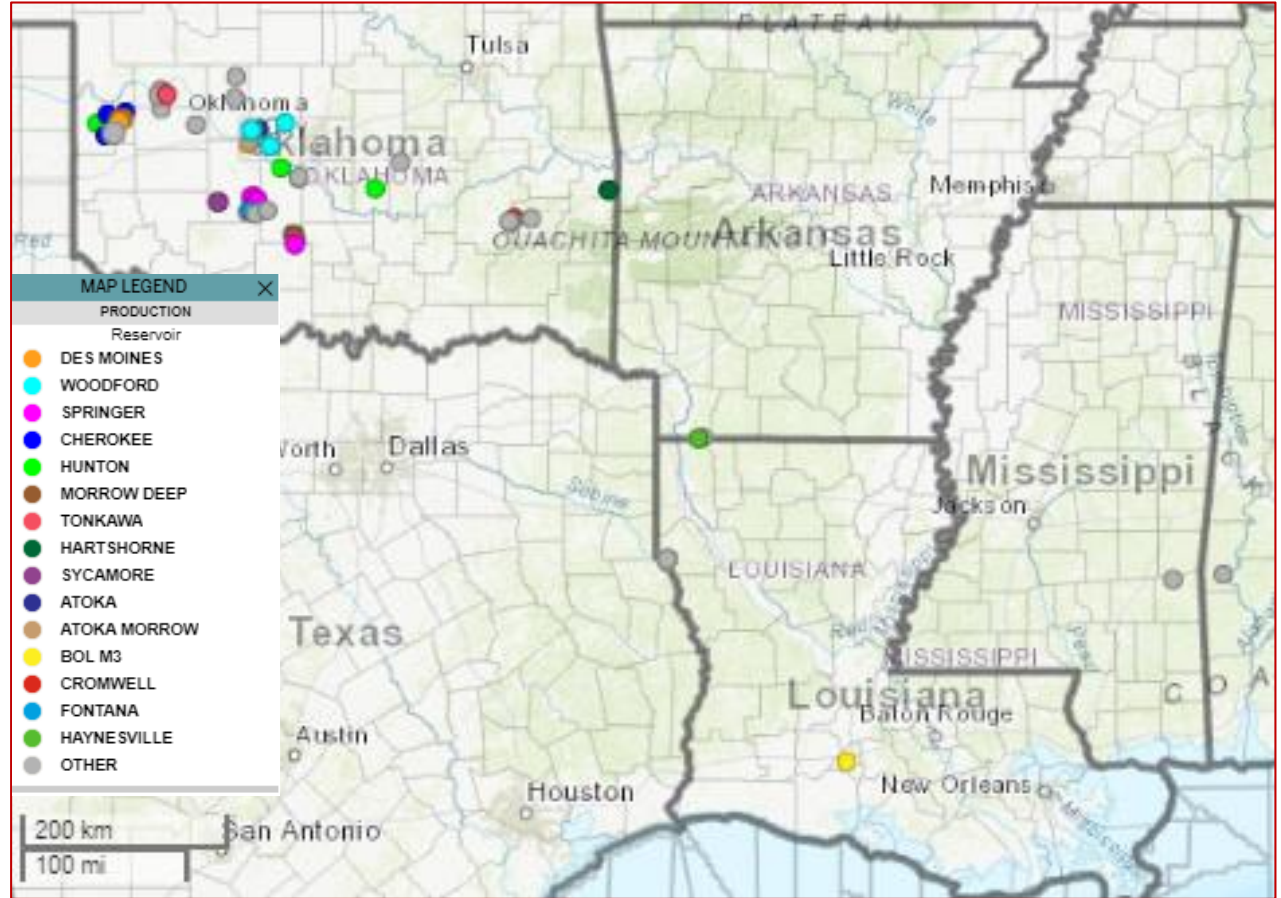


ORRI Asset Divesture

Raven Resources is divesting royalty interest in 82 wells

Top 15 wells by last 6 months Net Cash Flow

API Number	Well Name	Reservoir	L6M CF	Prod. Months
35017248360000	Vogt 1H-9X	WOODFORD	6,308	1
35039225420000	Morgandy 1H-25-36	MISSISSIPPIAN, WOODFORD	5,352	2
1023201070000	Mcllwain 11-9	SMACKOVER	4,062	6
35017250320000	Cannonball 1208 24-2MH	MISSISSIPPIAN	3,842	4
35017250150000	Cannonball 1208 24-1WH	WOODFORD	2,400	4
35015204660000	Thelma Davison #2	SYCAMORE	2,114	6
17031003830000	Hollingsworth T L Unit #1D	PETTIT ZONE	1,892	5
35015360070000	Southeast Cement Unit	PERMIAN	1,213	6
35015366250000	Thelma Davison #1	SYCAMORE	964	6
35017245940000	Walking Woman 5-13N-9W 2H	WOODFORD	705	3
35015353850000	Stanolind	FONTANA	627	1
35015222640000	West Cement Medrano Unit	MEDRANO	577	3
35017245900000	Walking Woman 5-13N-9W 1H	WOODFORD	575	3
35051203960000	Marathon	HOXBAR (2990)	498	6
35129220330000	Cobb 1-21	CHEROKEE	463	3



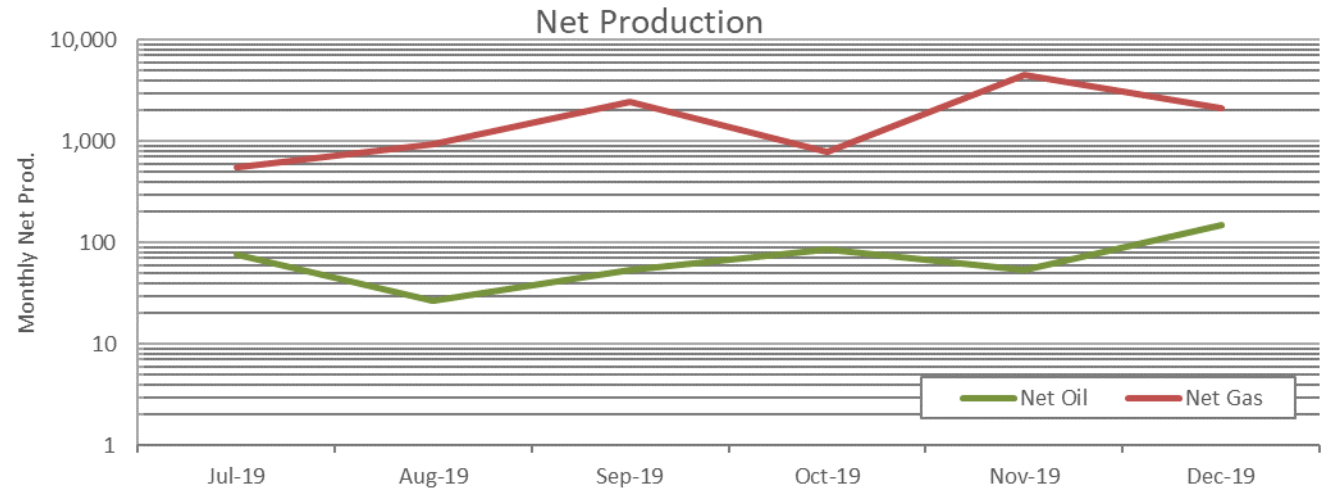
PDP & Cash Flow Summary

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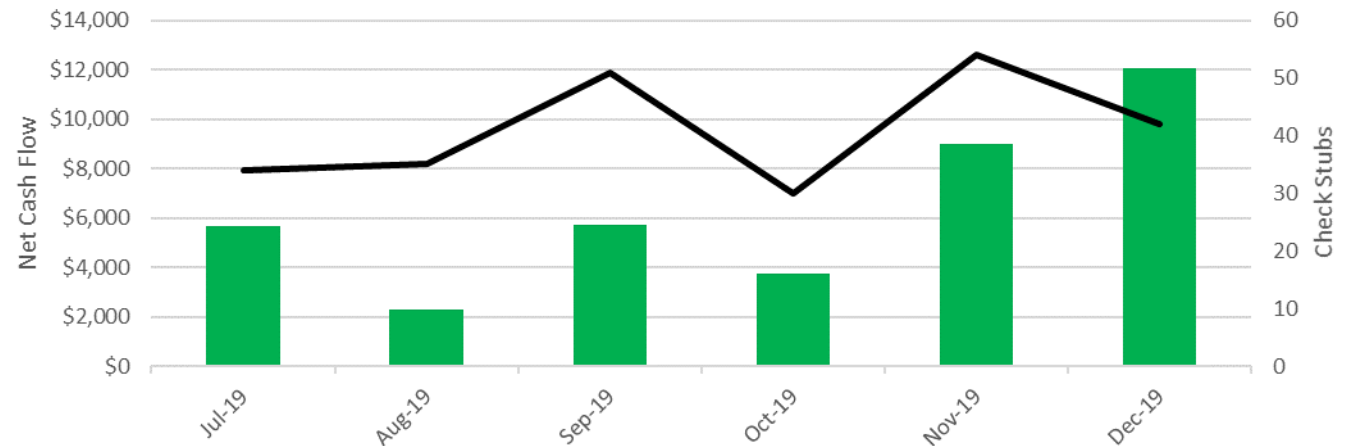
Monthly Production

- Average of 46 producing properties*
- 33,463 / 74 bopm of oil production* (gross / net)
- 434 / 1.9 MMcf/m of gas production* (gross / net)
- Increasing net production due to drilling activity on divesting property
- Production from 37 different reservoirs with top production from Woodford & Mississippian



Monthly Cash Flow

- \$6,300 average net cash flow for last 6 months
- Increasing cash flow as wells get drilled on acreage
- \$12,000 net cash flow for most recent month (December)



Sale Process

- Electronic Data Room Available January 27, 2020
- Bids Due February 13, 2020
- Bid instructions available in EDR

January							February						
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa
			1	2	3	4							1
5	6	7	8	9	10	11	2	3	4	5	6	7	8
12	13	14	15	16	17	18	9	10	11	12	13	14	15
19	20	21	22	23	24	25	16	17	18	19	20	21	22
26	27	28	29	30	31		23	24	25	26	27	28	29

 EDR Open
 Bids Due

For additional questions or information, please contact our team:

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