



OIL & GAS ASSET
CLEARINGHOUSE



Mineral Acres & Pipeline Interest
Warren & Elk Counties, Pennsylvania

COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

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Executive Summary

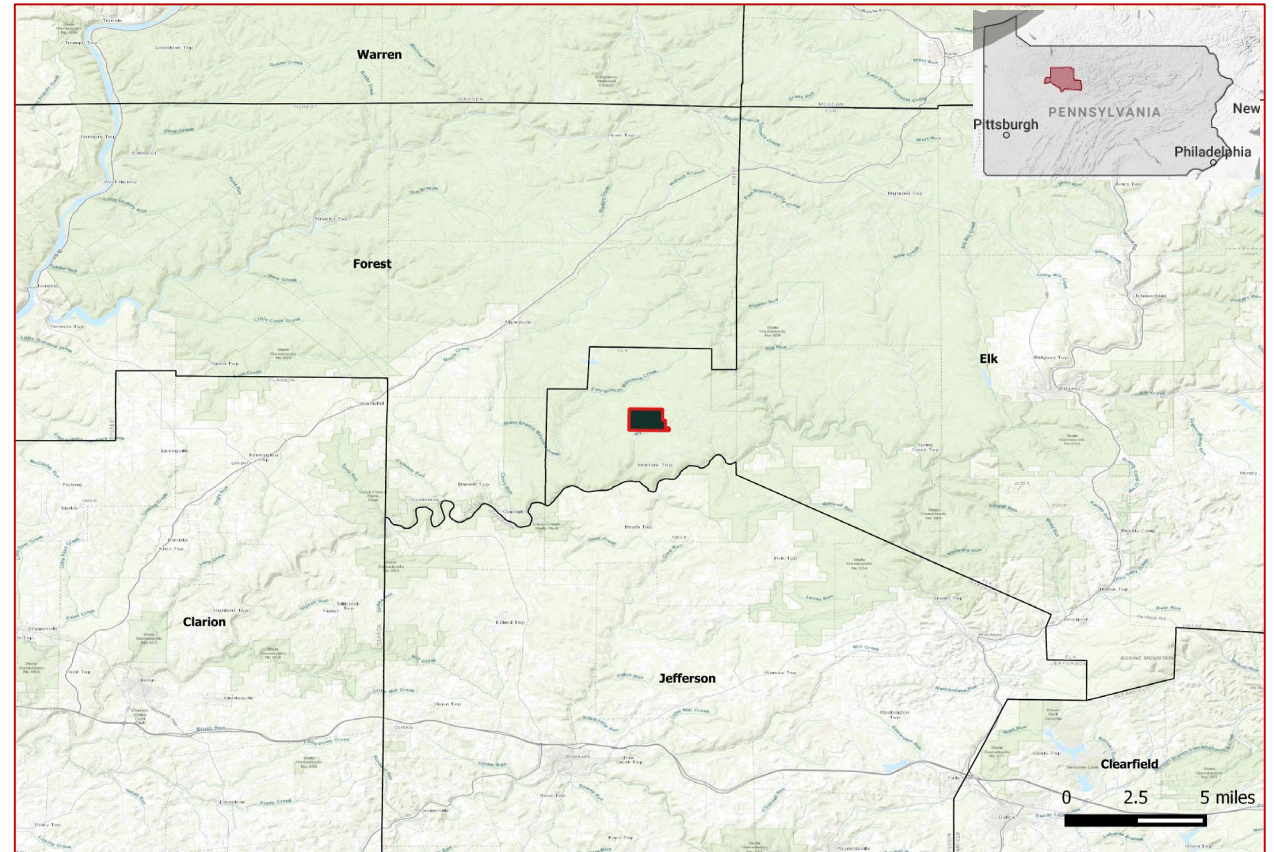
**Bids Due
February 13, 2020**

Private Sale

The Oil and Gas Asset Clearinghouse, LLC is partnering with Colorado Oil Company to market 873.48 gross mineral acres located in Elk County, PA. Also listing ~5.5 miles of National Forest Right-of-Way and Pipeline interest known as "Line D-2" located in Warren County, PA. Along with 100% WI/100% NRI plus operations in 7 shallow (<2,000') wells currently shut-in. Bids will be accepted on individual listings or as complete package. See data room for bid instructions.

Summary

- Contiguous acres in Tier 1 Marcellus and Utica Trends
- Productive zones in area: Upper Devonian Sands, Marcellus Shale, and Utica/Point Pleasant Shale
- National Fuel Gas trunk line located on property
- Over 5.5 miles of gas pipeline and right-of-way in Allegheny National Forest and will support additional line installations (currently in light use)

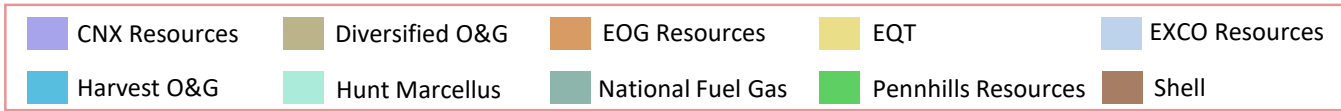
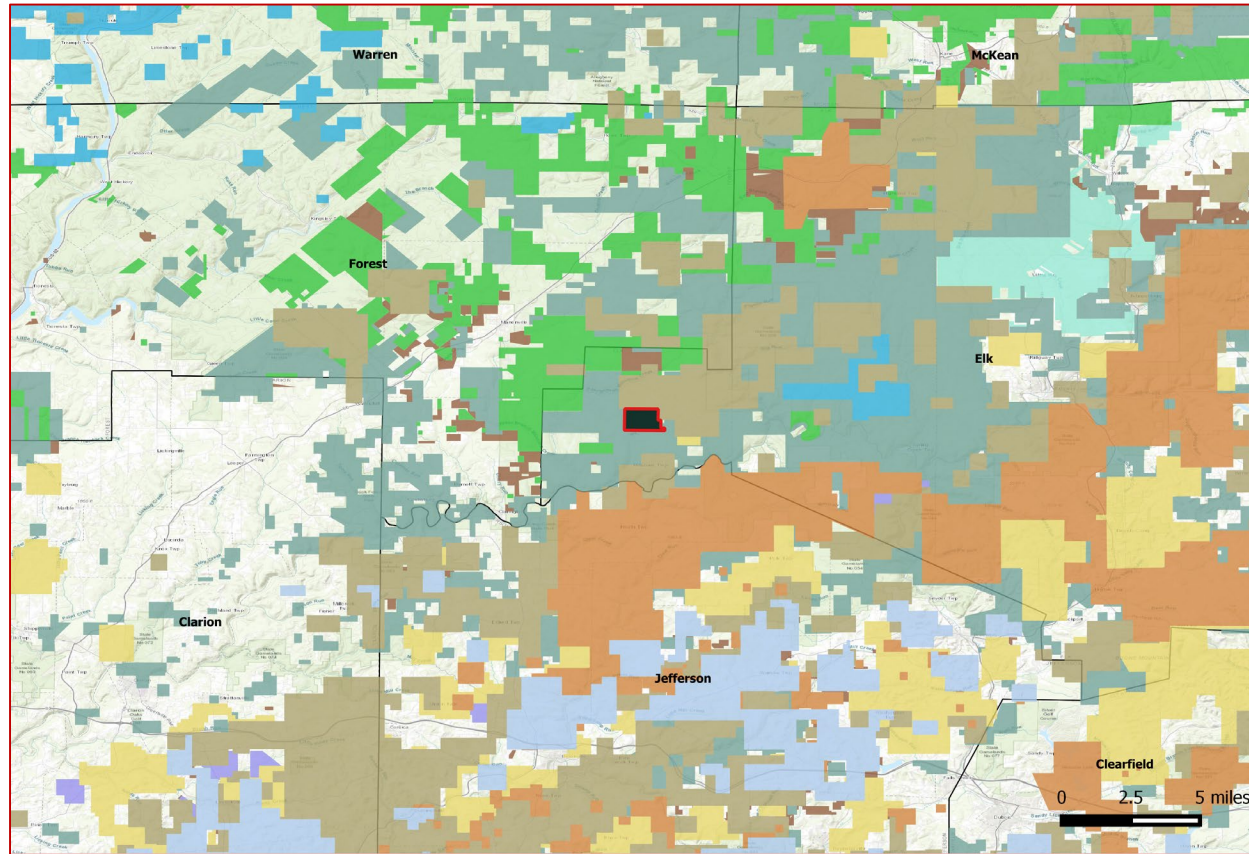


■ Marketed Mineral Rights

Colorado Oil Company

Operator Presence in the Vicinity

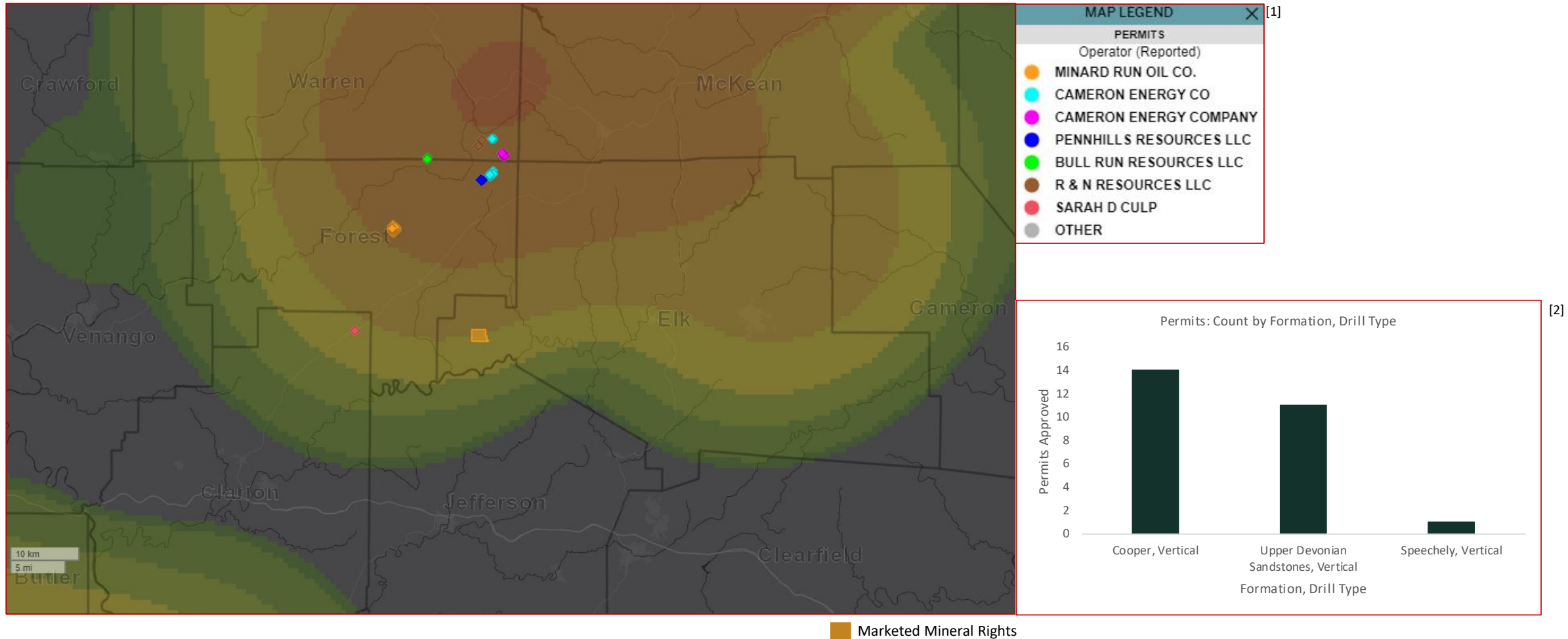
Select offset operators include National Fuel Gas, Diversified Gas & Oil, EQT, EOG and Pennhills Resources



Colorado Oil Company

Developmental Activity in the Vicinity

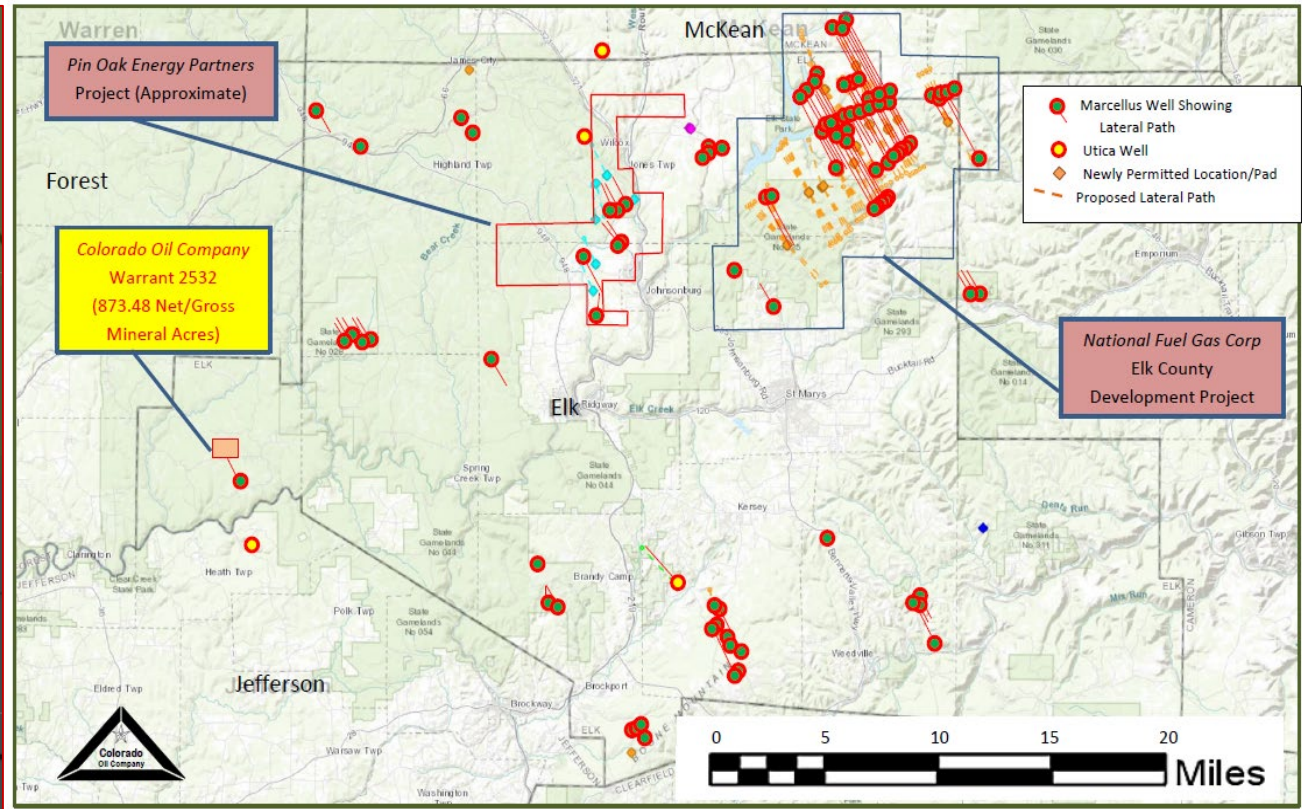
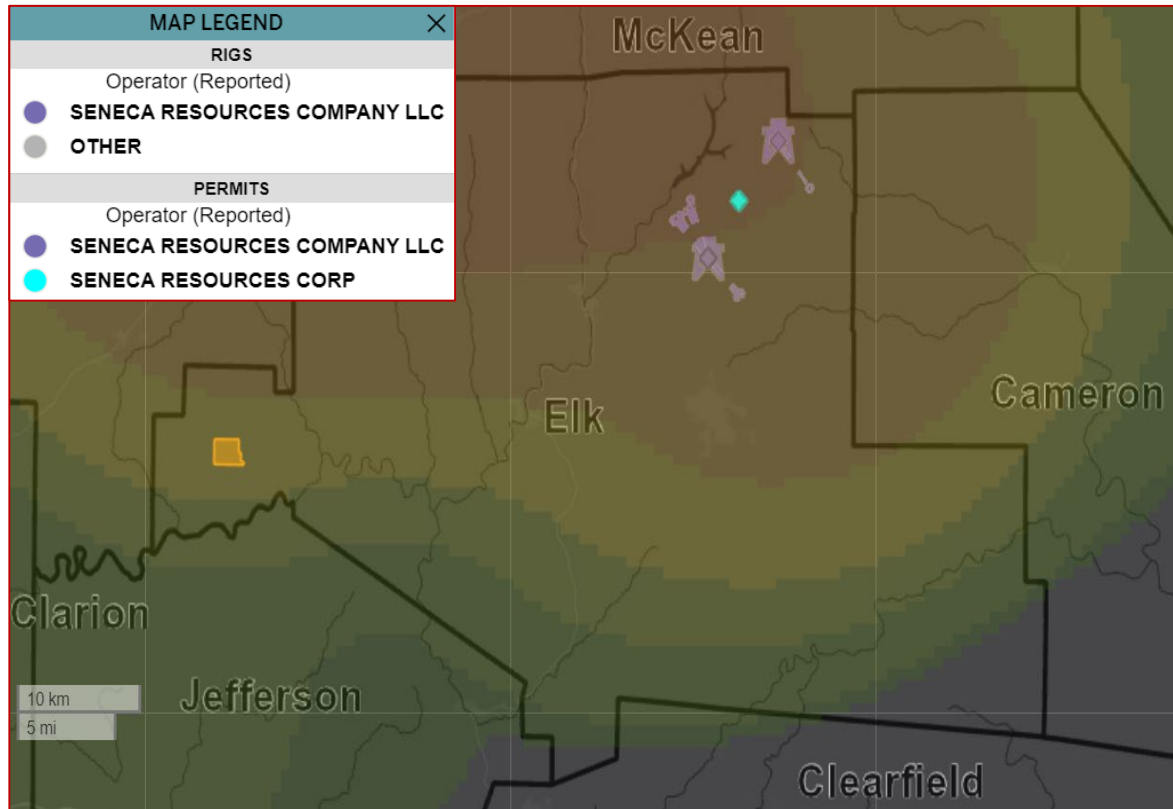
Minard Run Oil Co secured 11 drilling permits 12 miles northwest of the marketed mineral rights in Jun-2019



Colorado Oil Company

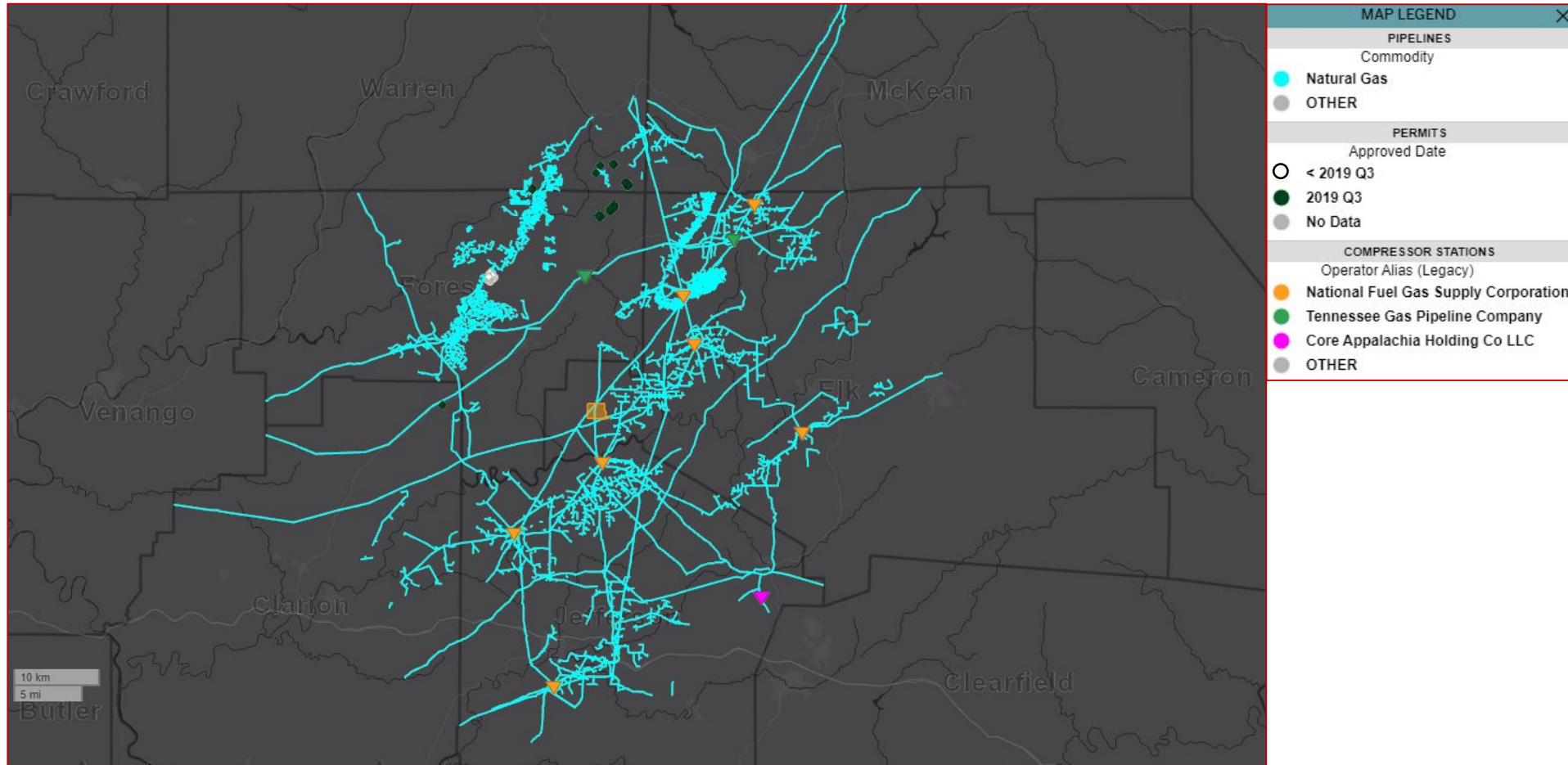
Developmental Activity in Elk County

Seneca Resources Company is running a 2-rig program in North-East Elk county



Colorado Oil Company

Midstream Infrastructure in the Vicinity

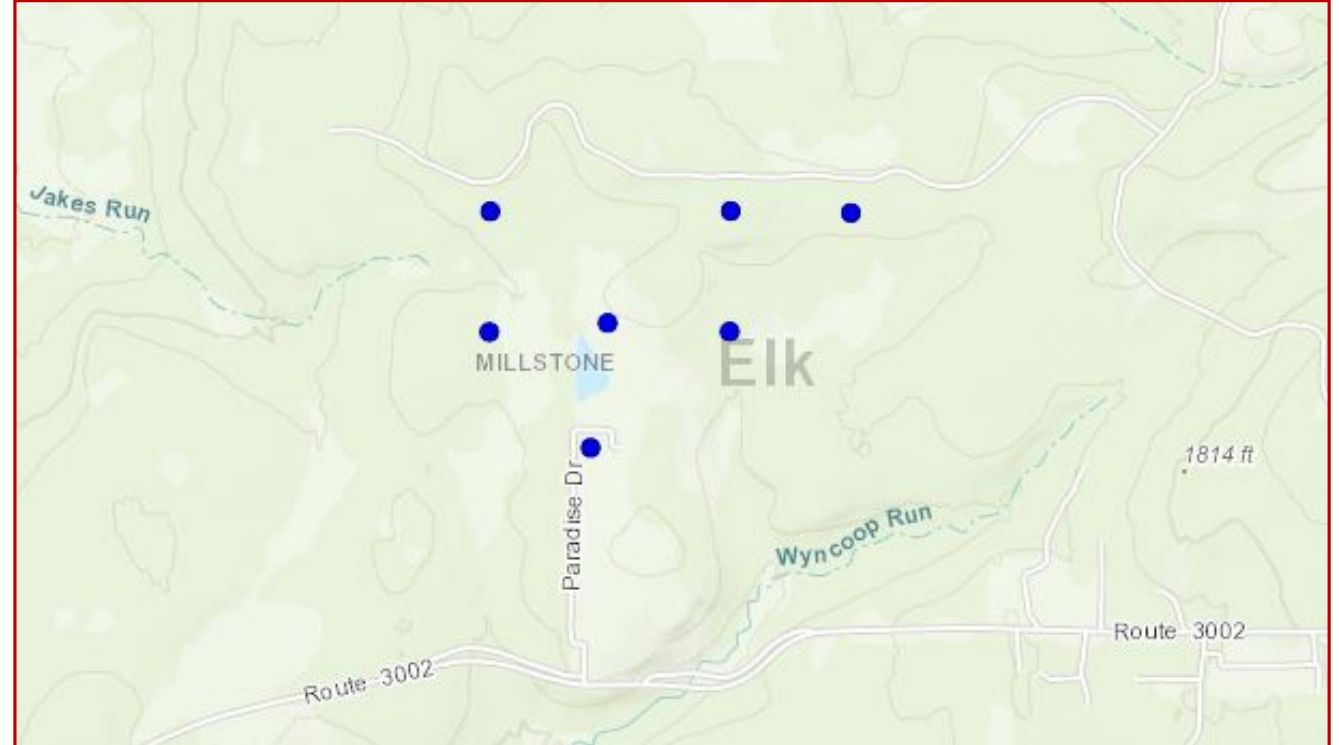


■ Marketed Mineral Rights

Colorado Oil Company

Operated multiple shallow well package:

- 100% WI/100% NRI plus operations in 7 shallow (1,690-1,720') wells to transfer
- Hallton field
- Producing formations: Elk, Bradford, Brallier
- Cum gas: 95,973 mcf
- Last production: 12/2018
- Ideal for returning to production or utilizing brine for operations
- Seller also willing to plug wells post sale at buyer's discretion



Sale Process

- Electronic Data Room Available January 13, 2020
- Bids Due February 13, 2020
- Bid instructions available in EDR

January							February						
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa
			1	2	3	4							1
5	6	7	8	9	10	11	2	3	4	5	6	7	8
12	13	14	15	16	17	18	9	10	11	12	13	14	15
19	20	21	22	23	24	25	16	17	18	19	20	21	22
26	27	28	29	30	31		23	24	25	26	27	28	29

 EDR Open
 Bids Due

For additional questions or information, please contact our team:

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