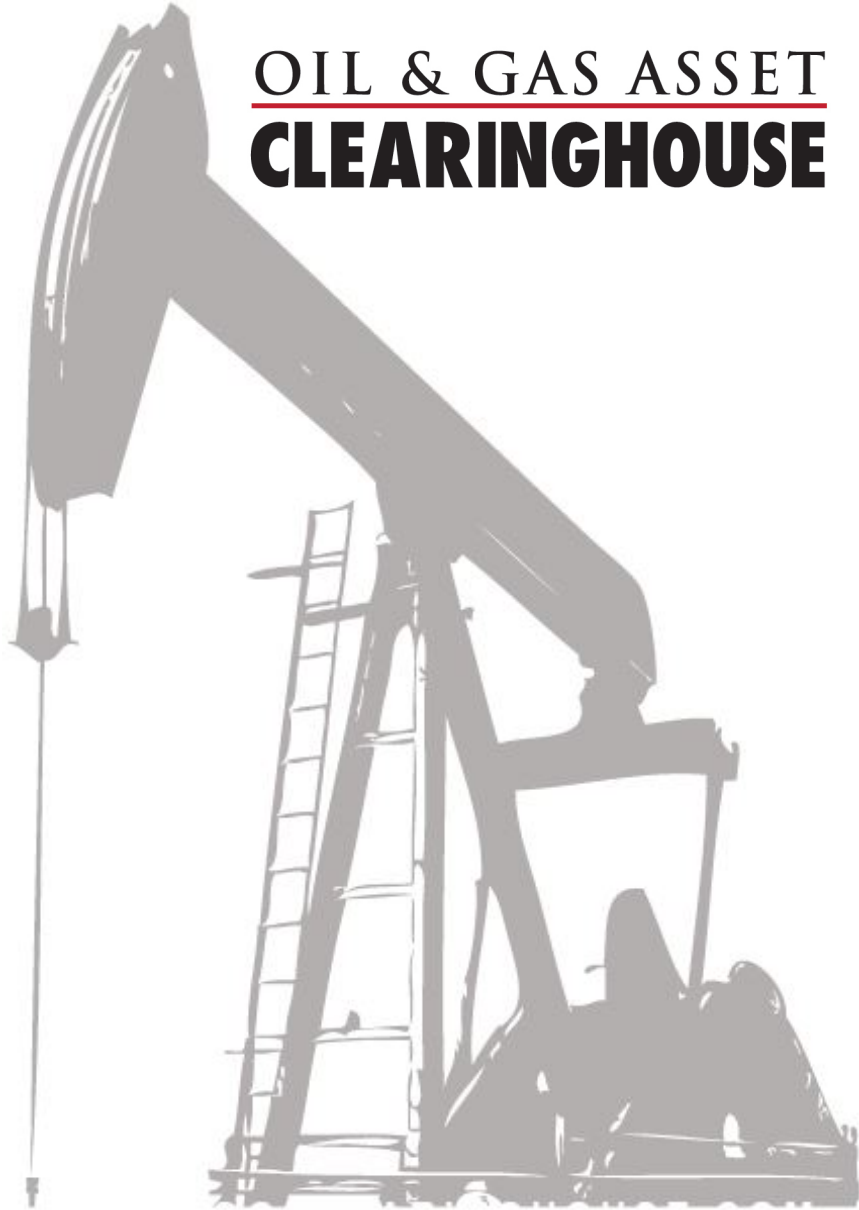


OIL & GAS ASSET
CLEARINGHOUSE

Karl Halcomb

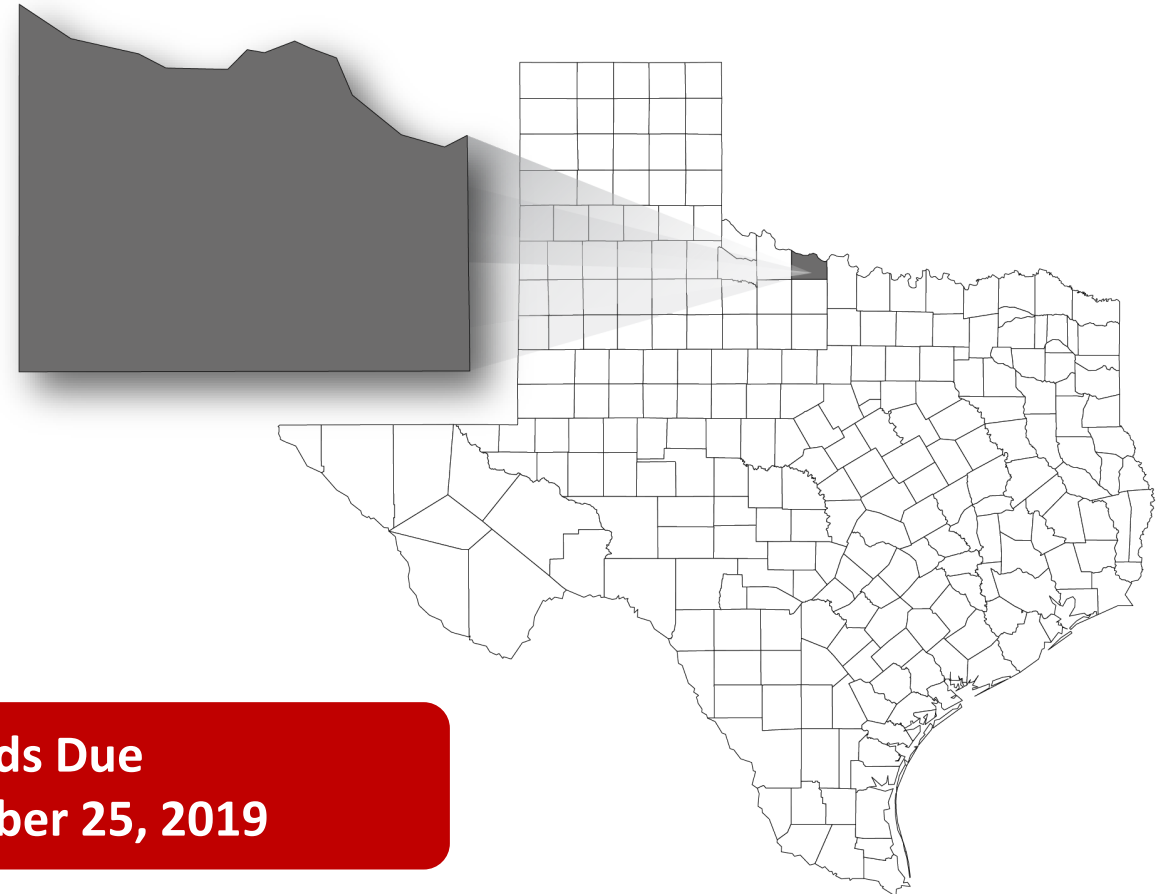
Multi-well Operated Production Package
Wichita County, Texas



OIL & GAS ASSET **CLEARINGHOUSE**

Multi-well Operated Production Package Wichita County, Texas

- **Wichita County Regular field**
- **Producing formation: Cisco Sands**
- **Combination of oil and injection wells**
- **100% Working Interest**
- **81% Net Revenue Interest**
- **Current Avg. net cash flow \$2,500/mo**



Bids Due
September 25, 2019

Executive Summary

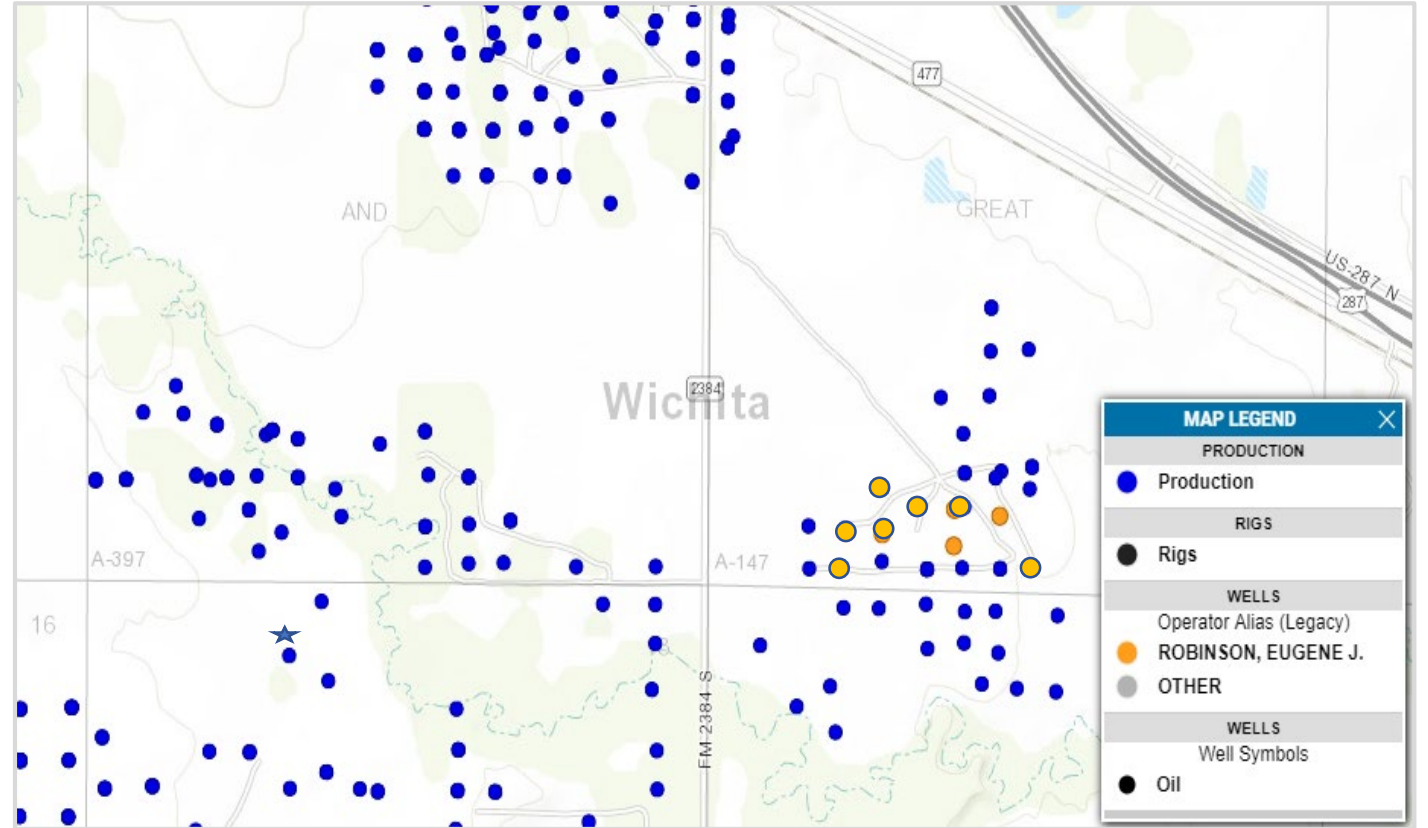
Wichita County, Texas

The Oil and Gas Asset Clearinghouse, LLC is partnering with Karl Halcomb to market an asset package that includes ~120 Net Acres with seven (7) Cisco Sands formation wells and 2 injection wells located in the Wichita County Regular field.

Production Highlights

- Cisco Sands formation production
- Avg. Net production 2.3 bopd
- Cum. Oil produced from wells: 53,595 BOE

Regional Activity Map



Asset Highlights

Total wells	9
PDP WI / NRI	100% / 81%
Current Net Production	1.3 BOE/D
Total Net Acreage	120 acres

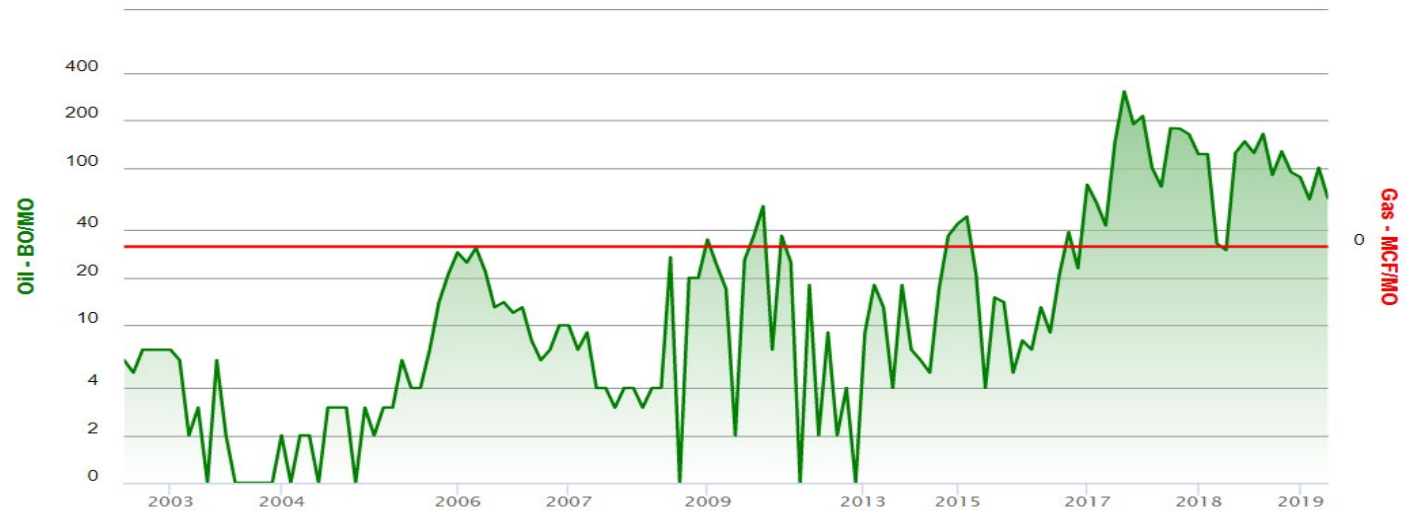
Production & Cash Flow Summary

Wichita County, Texas

Monthly Production

- ~80 bo/mo net avg. production
- Targeting production from the Cisco Sands formation
- Cum. gross oil: ~53,000 bo to date

Historical Production



Monthly Net Revenue

- Net cash flow ~\$2,500/mo (last 6 mo.)
- ~\$16k in cumulative net cashflow (last 6 mo.)
- Avg. \$1,400 in total LOE (last 6 mo.)

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
Gross Monthly Oil Sales Volumes	181	32	32	99	93	47
Total Net Revenue after tax (\$)	\$8,300	\$1,566	\$1,561	\$5,152	\$5,133	\$2,327
Total Net Expenses (\$)	\$1,262	\$1,495	\$1,452	\$1,700	\$1,677	\$1,074
Operating Cashflow (\$)	\$7,038.25	\$71.74	\$109.43	\$3,452.03	\$3,455.70	\$1,252.62

Sale Process

- Electronic Data Room Available September 3, 2019
- Bids Due September 25, 2019

August							September						
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa
				1	2	3	1	2	3	4	5	6	7
4	5	6	7	8	9	10	8	9	10	11	12	13	14
11	12	13	14	15	16	17	15	16	17	18	19	20	21
18	19	20	21	22	23	24	22	23	24	25	26	27	28
25	26	27	28	29	30	31	29	30					

 EDR Open
 Bids Due

For additional questions regarding the sale or acquisition of properties with us, please contact our team:

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Karl Halcomb ("Company") is selling certain leasehold assets in Wichita County, Texas. Oil & Gas Asset Clearinghouse, LLC ("Clearinghouse") is the exclusive technical, marketing, and transaction advisor for this sale. The Company and Clearinghouse make no representations or warranties, either express or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.