



OIL & GAS ASSET
CLEARINGHOUSE

J.R. Collins Trust

Mineral Acreage Package & Producing Royalty

Winkler County, Texas

COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

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Executive Summary

Winkler County, Texas

**Bids Due
October 10, 2019**

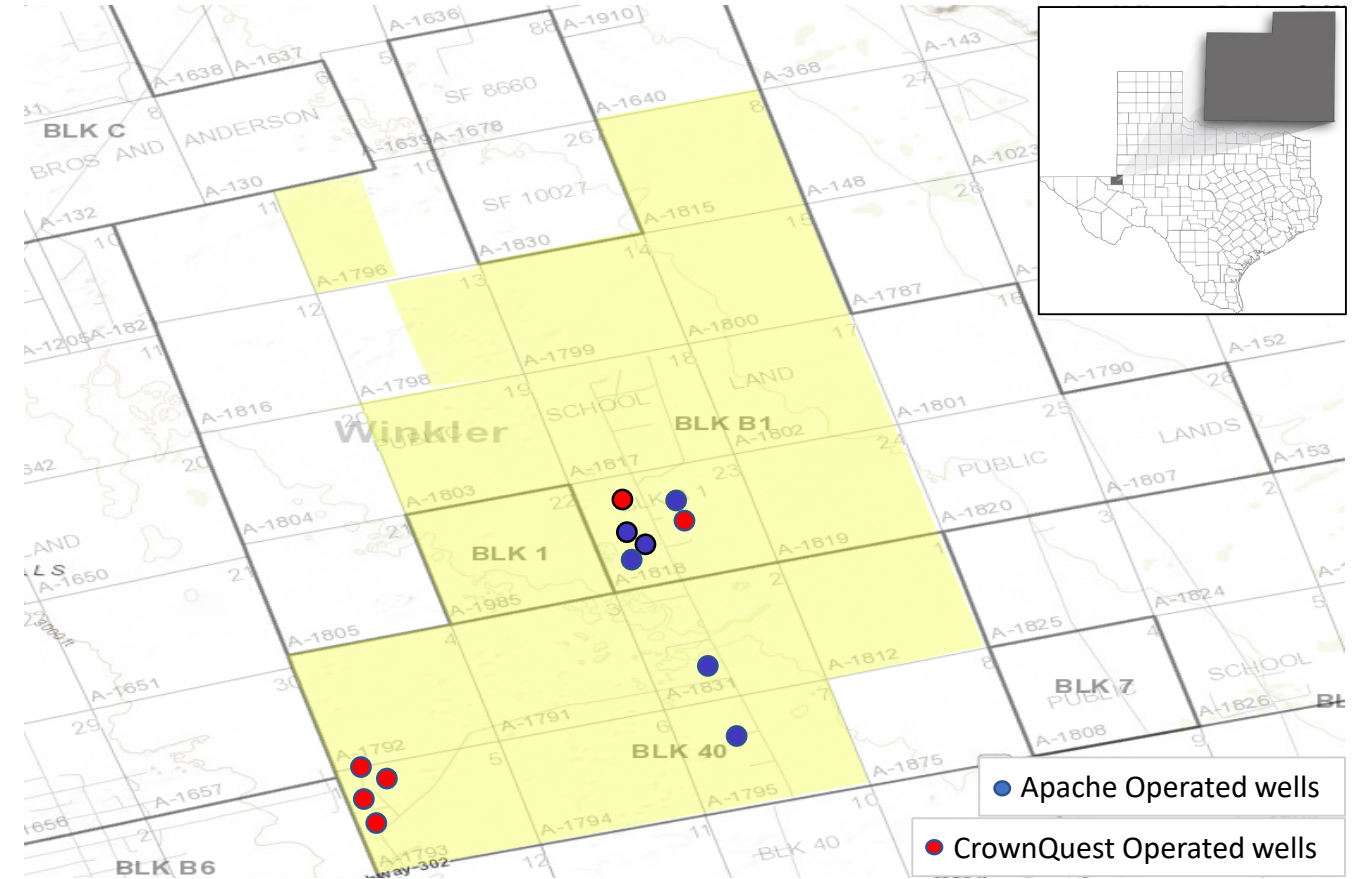
Online Auction

The Oil and Gas Asset Clearinghouse, LLC is partnering with The JR Collins Trust to market a mineral interest package that includes 11,515 gross acres with Royalty Interest in 12 wells located in Winkler County, Texas.

Asset Highlights

- 11,515 / 624 acres (gross / net) Mineral Interest
- Royalty Interest in 12 PDP wells
- 19 Wolfcamp & 2 San Andres active permits in 10-mile radius
- 10 Wolfcamp active producers within 5-mile radius
- Avg. Net Revenue \$500/mo. (last 6 mo)
- Producing formations include Fusselman, Wolfcamp, Devonian, Ellenburger

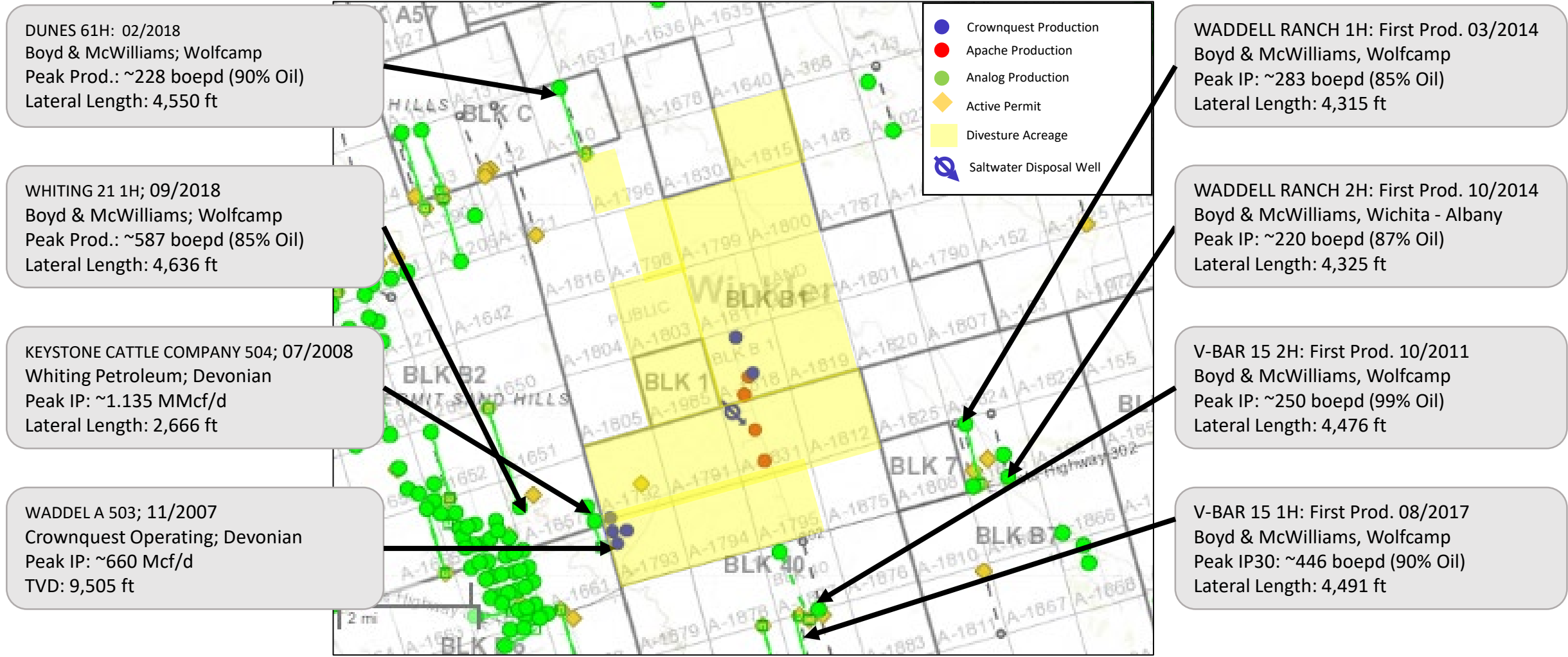
Mineral Acreage Map



Producing wells	12
Current Net Production	31 BOPD
Royalty Interest	Avg. 0.00462963 (CrownQuest) Avg. 0.00625002 (Apache)
Total Acreage	11,515 / 624 acres (gross/net)

Regional Activity Map

Winkler County, Texas



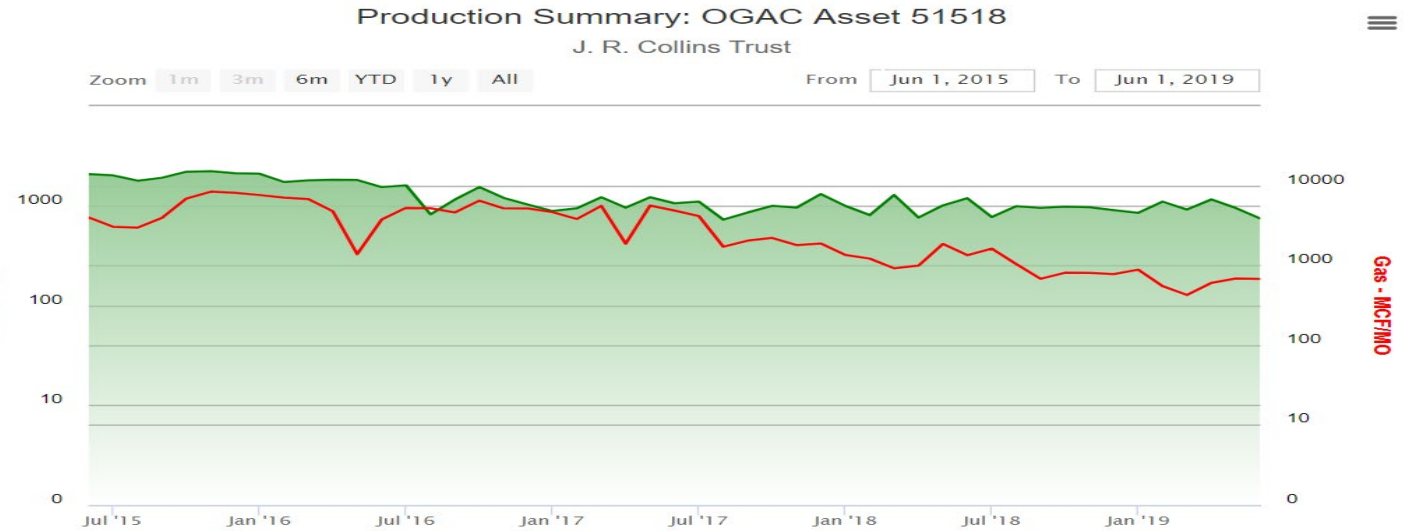
Source: DrillingInfo.com

Production & Cash Flow Summary

Winkler County, Texas

Monthly Production

- 12 active producing wells
- Mature production with low decline profile
- Primarily oil production
- Blanket acreage with undrilled potential & offset activity in Wolfcamp and Devonian



Monthly Net Revenue

- Steady monthly cashflow
- Total revenue \$3,076 (last 6 mo.)
- Net revenue avg. \$512/mo (last 6 mo.)

	19-Jan	19-Feb	19-Mar	19-Apr	19-May	19-Jun
Waddell 401	\$254.96	\$0.00	\$ -	\$ -	\$231.28	\$0.00
Waddell 502	\$38.08	\$0.00	\$ -	\$ -	\$101.12	\$0.00
Waddell 503	\$14.00	\$0.00	\$ -	\$ -	\$55.28	\$0.00
Waddell 2301	\$124.88	\$0.00	\$ -	\$ -	\$0.00	\$0.00
Waddell 2304	\$0.00	\$0.00	\$ -	\$ -	\$677.84	\$0.00
Waddell 2,5,1	\$0.00	\$570.80	\$ -	\$ -	\$0.00	\$952.17
Waddell 15,16,19	\$0.00	\$47.60	\$ -	\$ -	\$0.00	\$7.60
Total	\$431.92	\$618.40	\$ -	\$ -	\$1,065.52	\$959.77

Sale Process

- Electronic Data Room Available September 19, 2019
- Bids Due October 10, 2019
- Bid instructions available in EDR

September							October						
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa
1	2	3	4	5	6	7			1	2	3	4	5
8	9	10	11	12	13	14	6	7	8	9	10	11	12
15	16	17	18	19	20	21	13	14	15	16	17	18	19
22	23	24	25	26	27	28	20	21	22	23	24	25	26
29	30						27	28	29	30	31		

 EDR Open
 Bids Due

For additional questions or information, please contact our team:

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The JR Collins Trust (“Company”) is selling certain leasehold assets in Winkler County, Texas. Oil & Gas Asset Clearinghouse, LLC (“Clearinghouse”) is the exclusive technical, marketing, and transaction advisor for this sale. The Company and Clearinghouse make no representations or warranties, either express or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.