



OIL & GAS ASSET
CLEARINGHOUSE

J.R. Collins Trust

Producing Royalty & Mineral Acreage Package

Winkler County, Texas

COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

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Executive Summary

Winkler County, Texas

**Bids Due
October 10, 2019**

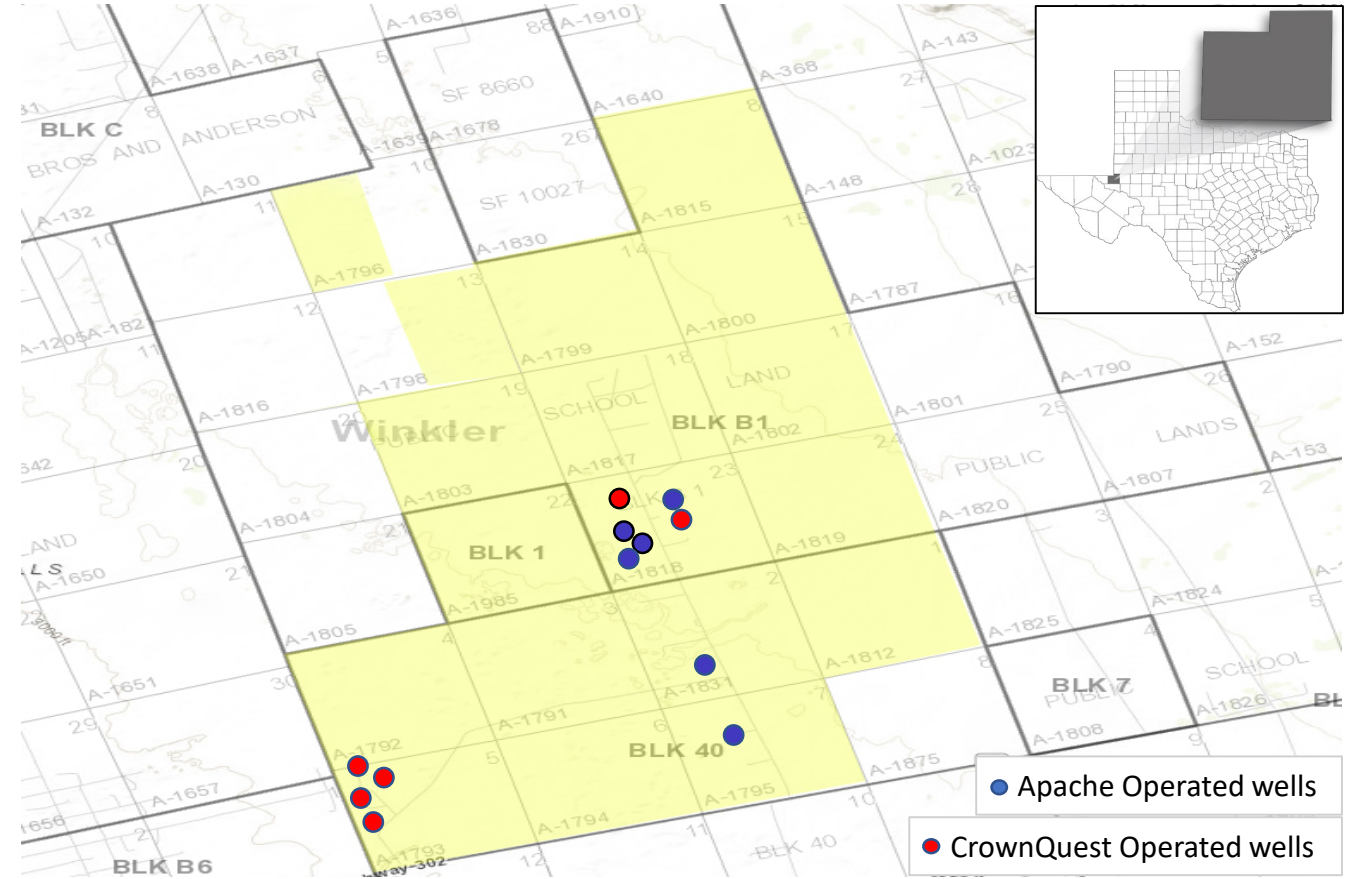
Online Auction

The Oil and Gas Asset Clearinghouse, LLC is partnering with The JR Collins Trust to market a mineral interest package that includes 11,515 gross acres with Royalty Interest in 12 wells located in Winkler County, Texas.

Asset Highlights

- Royalty Interest in 12 PDP wells
- 11,515 / 624 acres (gross / net)
- 19 Wolfcamp & 2 San Andres active permits in 10-mile radius
- 10 Wolfcamp active producers within 5-mile radius
- Avg. Net Revenue \$500/mo. (last 6 mo)
- Producing formations include Fusselman, Wolfcamp, Devonian, Ellenburger

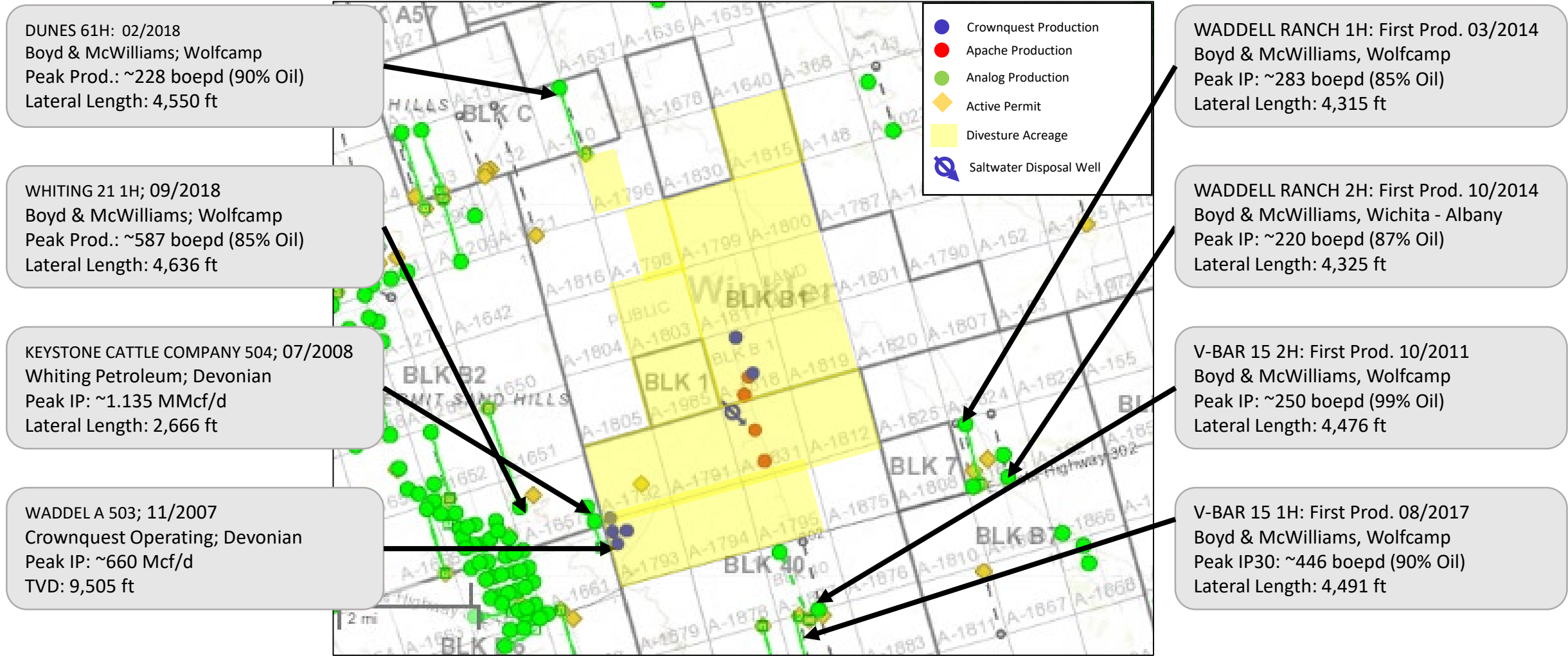
Mineral Acreage Map



Producing wells	12
Royalty Interest	Avg. 0.00462963 (CrownQuest) Avg. 0.00625002 (Apache)
Current Net Production	31 BOPD
Total Acreage	11,515 / 624 acres (gross/net)

Regional Activity Map

Winkler County, Texas

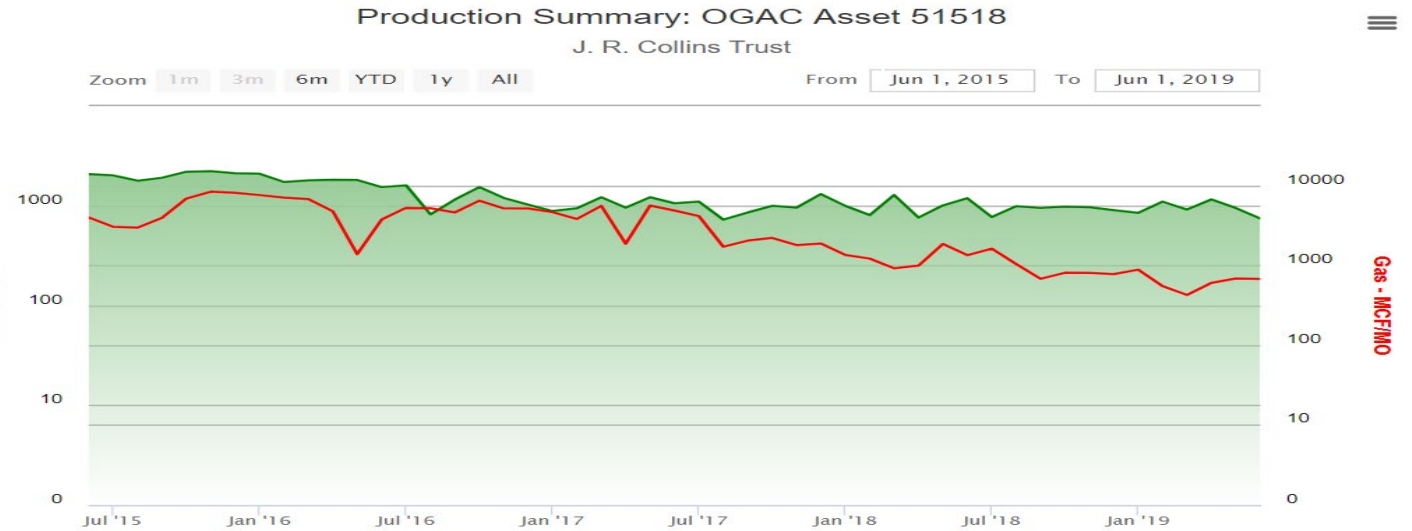


Production & Cash Flow Summary

Winkler County, Texas

Monthly Production

- 12 active producing wells
- Mature production with low decline profile
- Primarily oil production
- Blanket acreage with undrilled potential & offset activity in Wolfcamp and Devonian





Monthly Net Revenue

- Steady monthly cashflow
- Total revenue \$3,076 (last 6 mo.)
- Net revenue avg. \$512/mo (last 6 mo.)

	19-Jan	19-Feb	19-Mar	19-Apr	19-May	19-Jun
Waddell 401	\$254.96	\$0.00	\$ -	\$ -	\$231.28	\$0.00
Waddell 502	\$38.08	\$0.00	\$ -	\$ -	\$101.12	\$0.00
Waddell 503	\$14.00	\$0.00	\$ -	\$ -	\$55.28	\$0.00
Waddell 2301	\$124.88	\$0.00	\$ -	\$ -	\$0.00	\$0.00
Waddell 2304	\$0.00	\$0.00	\$ -	\$ -	\$677.84	\$0.00
Waddell 2,5,1	\$0.00	\$570.80	\$ -	\$ -	\$0.00	\$952.17
Waddell 15,16,19	\$0.00	\$47.60	\$ -	\$ -	\$0.00	\$7.60
Total	\$431.92	\$618.40	\$ -	\$ -	\$1,065.52	\$959.77

Sale Process

- Electronic Data Room Available September 19, 2019
- Bids Due October 10, 2019
- Bid instructions available in EDR

September							October							
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa	
1	2	3	4	5	6	7			1	2	3	4	5	 EDR Open
8	9	10	11	12	13	14	6	7	8	9	10	11	12	 Bids Due
15	16	17	18	19	20	21	13	14	15	16	17	18	19	
22	23	24	25	26	27	28	20	21	22	23	24	25	26	
29	30						27	28	29	30	31			

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