

OIL & GAS ASSET  
**CLEARINGHOUSE**



**ZTC**

Petro Investments LP

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**Operated PDP & Leasehold Development Package**  
Leon County, Texas

**COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY**

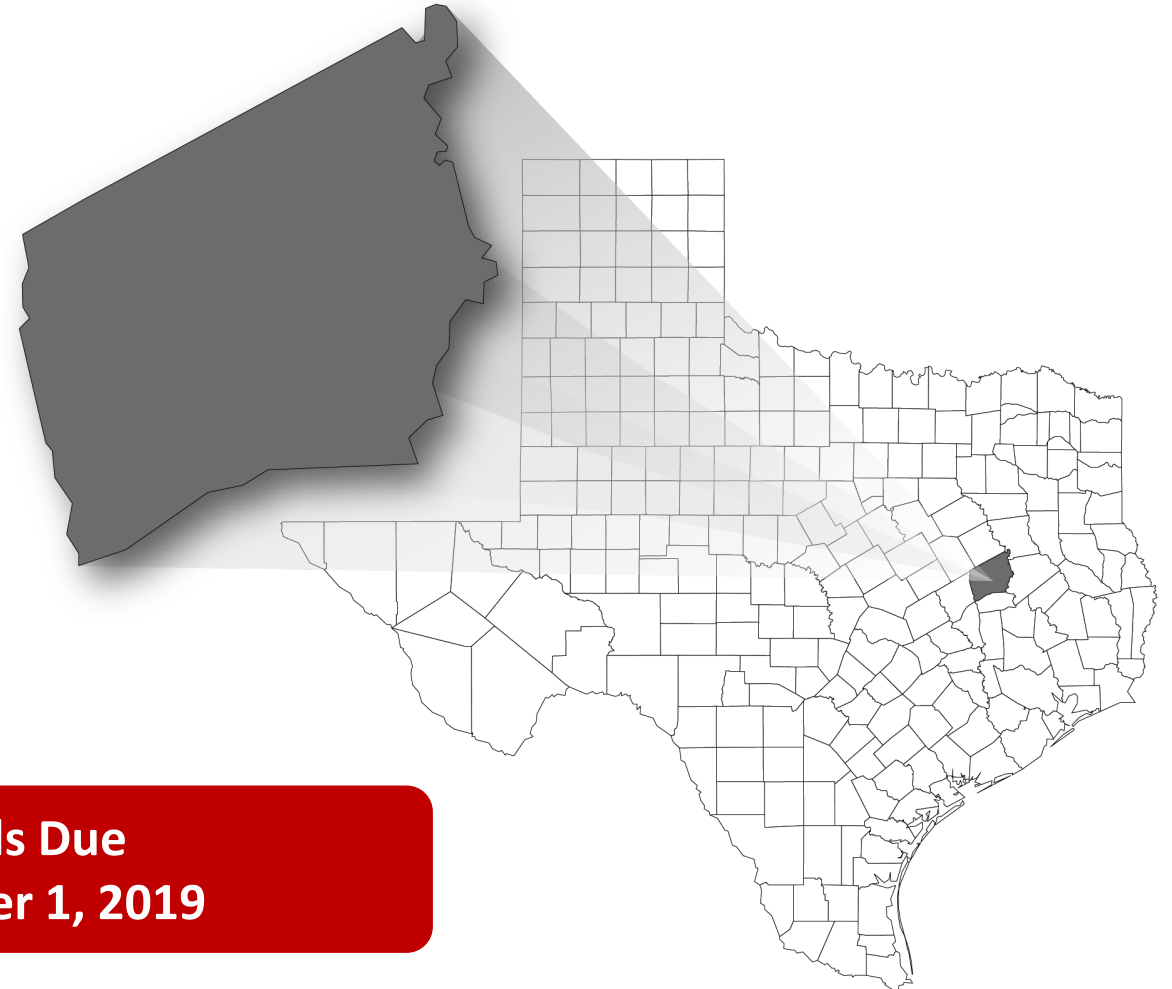
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# OIL & GAS ASSET **CLEARINGHOUSE**

Negotiated Transaction

**Operated PDP & leasehold development package**  
Leon County, Texas

- Operated Working Interest with high NRI
- Halliday field
- Multiple stacked pay opportunity:  
Sub-Clarkesville, Woodbine, Bossier, Buda, & Austin Chalk
- 1 PDP well & 1 Hz DUC (Wall Ranch 2H)
- 4,500 net leasehold acres
- 15,000 Total AMI with title
- Low geological risk, low CapEx, upside potential



**Bids Due**  
**October 1, 2019**

# Executive Summary

## Leon County, Texas

The Oil and Gas Asset Clearinghouse, LLC is partnering with ZTC Petro Investments, LP to market an asset package that includes 4,500 net leasehold acres including two (2) wells located in the Halliday field southwest of Centerville, Texas.

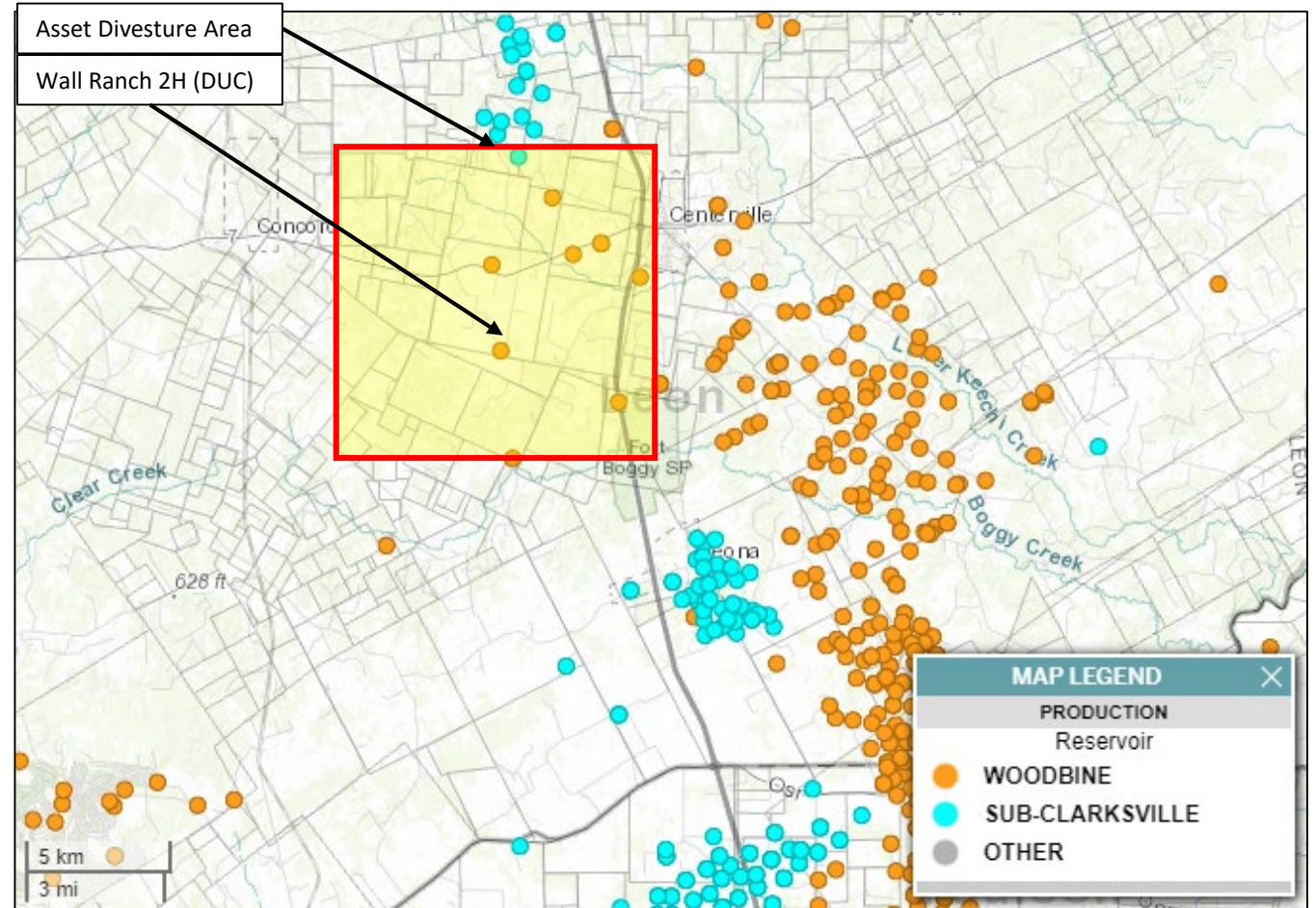
### Production Highlights

- Wall Ranch 2H is first horizontal well drilled in Sub-Clarksville in Leon County due to positive pilot well results
- Multiple stacked, geologically viable reservoir results seen by ZTC pilot well
- >30% IRR's on vertical and horizontal drilling programs
- Horizontal Sub-Clarksville TC is based on offsets in Madison County
- Vertical Sub-Clarksville TC is based on offsets in Red Oak Field on northern portion of ZTC acreage
- Additional upside opportunity with proven geological viability in Bossier, Austin Chalk, & Buda formations

### Asset Highlights

Total wells	2
PDP WI / NRI	100% / 81%
Current Net Production	~9 BOE/D
Total Net Acreage	4,500 acres (650 HBP)

### Regional Activity Map



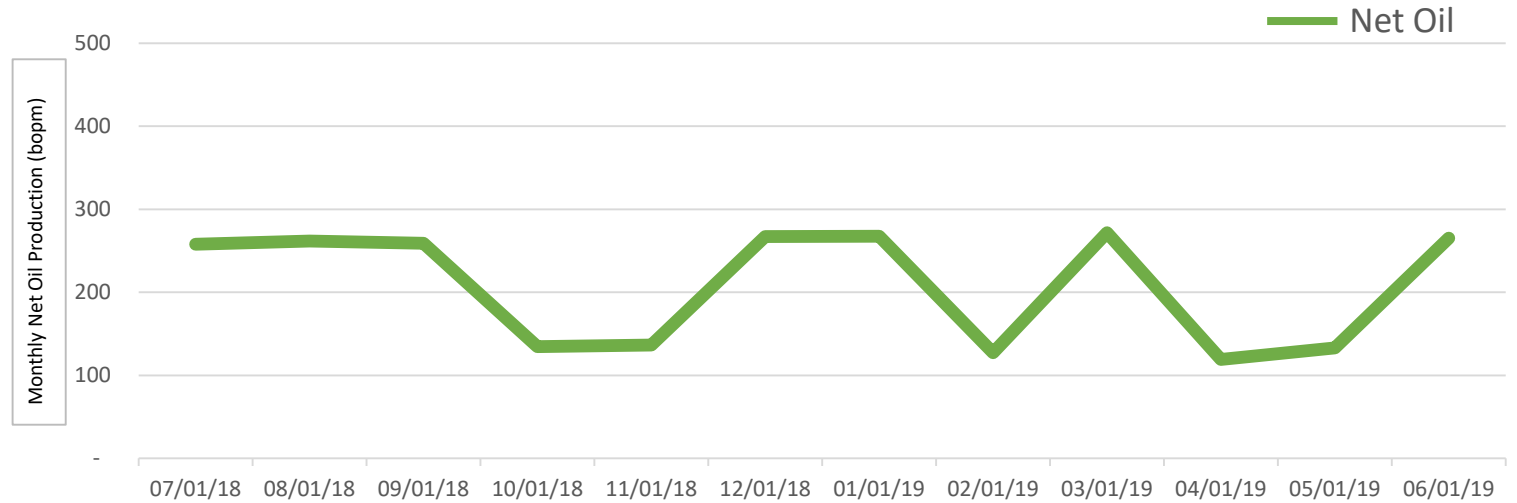
Source: drillinginfo.com

# Production & Cash Flow Summary

Leon County, Texas

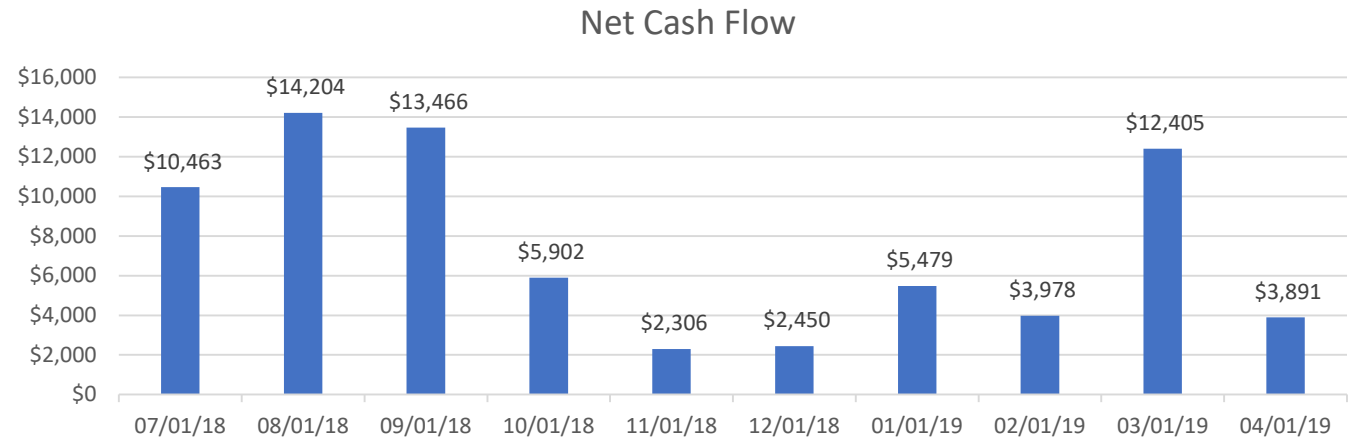
## Monthly Production

- Targeting production from the Lower Woodbine formation
- Currently operating on a rod pump
- ~4,050' lateral with 17 frac stages
- 30% oil production increase estimated with different downhole pump
- Cum. gross oil: ~35mbo to date



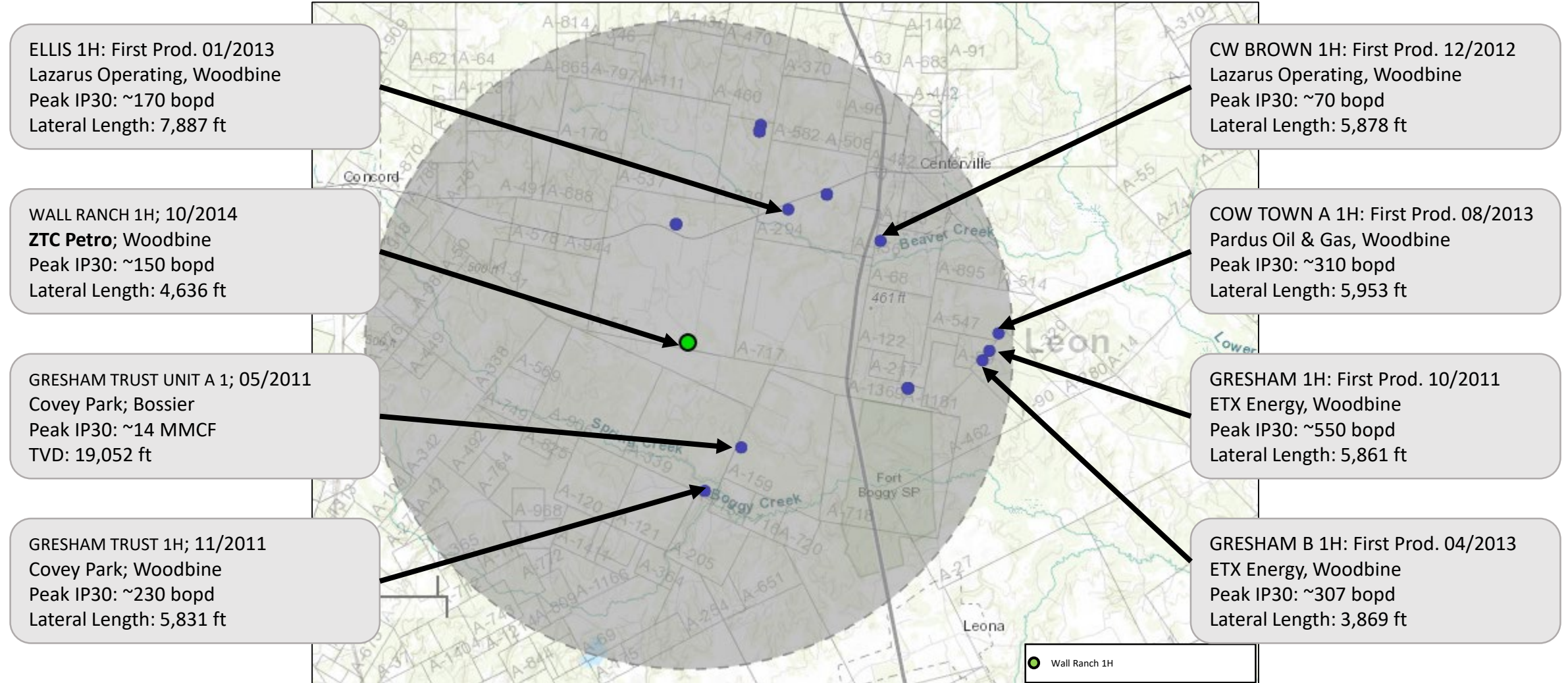
## Monthly Net Revenue

- Net cash flow \$7,400/mo (July 2018-April 2019)
- 101% realization of WTI oil prices
- \$5k/mo/well in LOE
- No water production / disposal costs



# Activity Map

Leon County, Texas



Source: drillinginfo.com

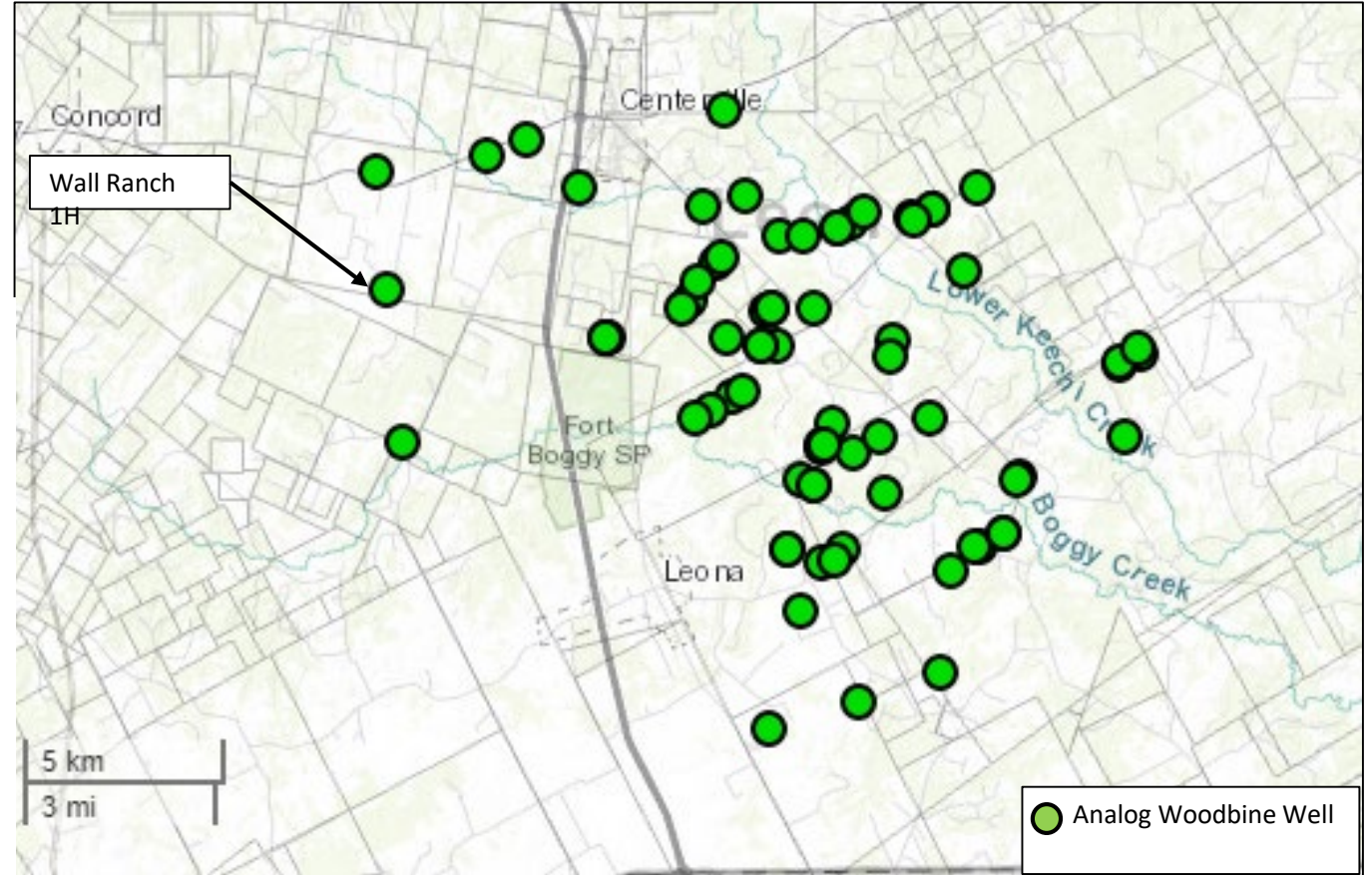
# Woodbine

Leon County, Texas

## Woodbine

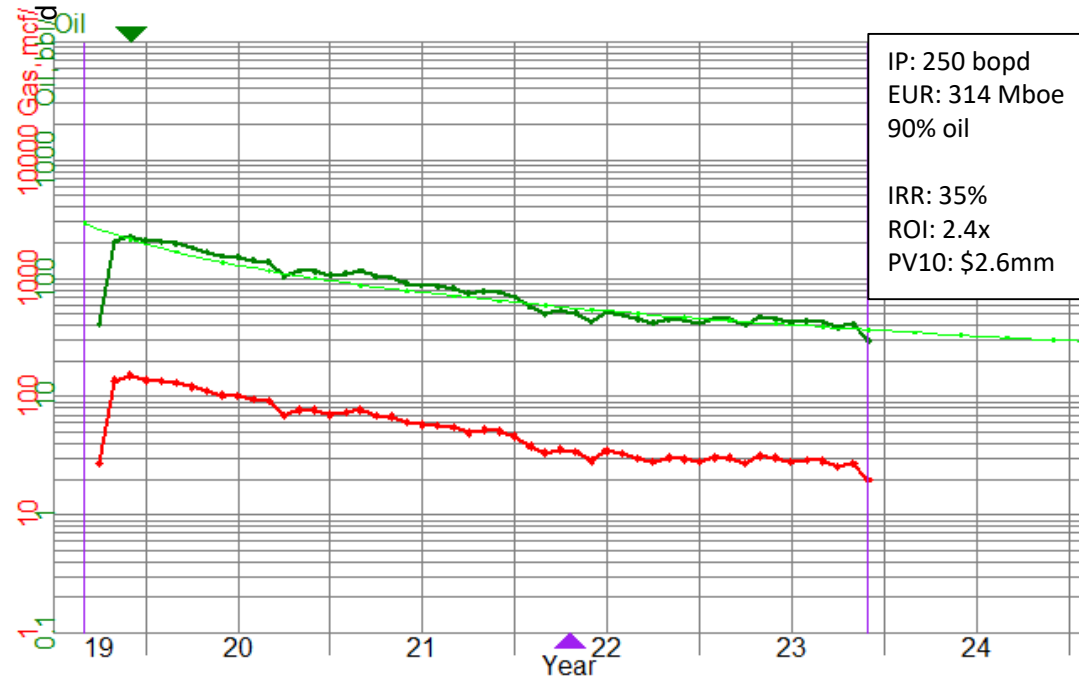
- Type curve based on 75 analog Woodbine horizontal wells drilled in 2015
- Avg. EUR in Leon County have increased from 82 MBO to 300 MBO over last 10 years
- \$4.5mm D&C costs

## Woodbine Analog Production



Source: drillinginfo.com

## ZTC Type Curve<sup>[1]</sup>



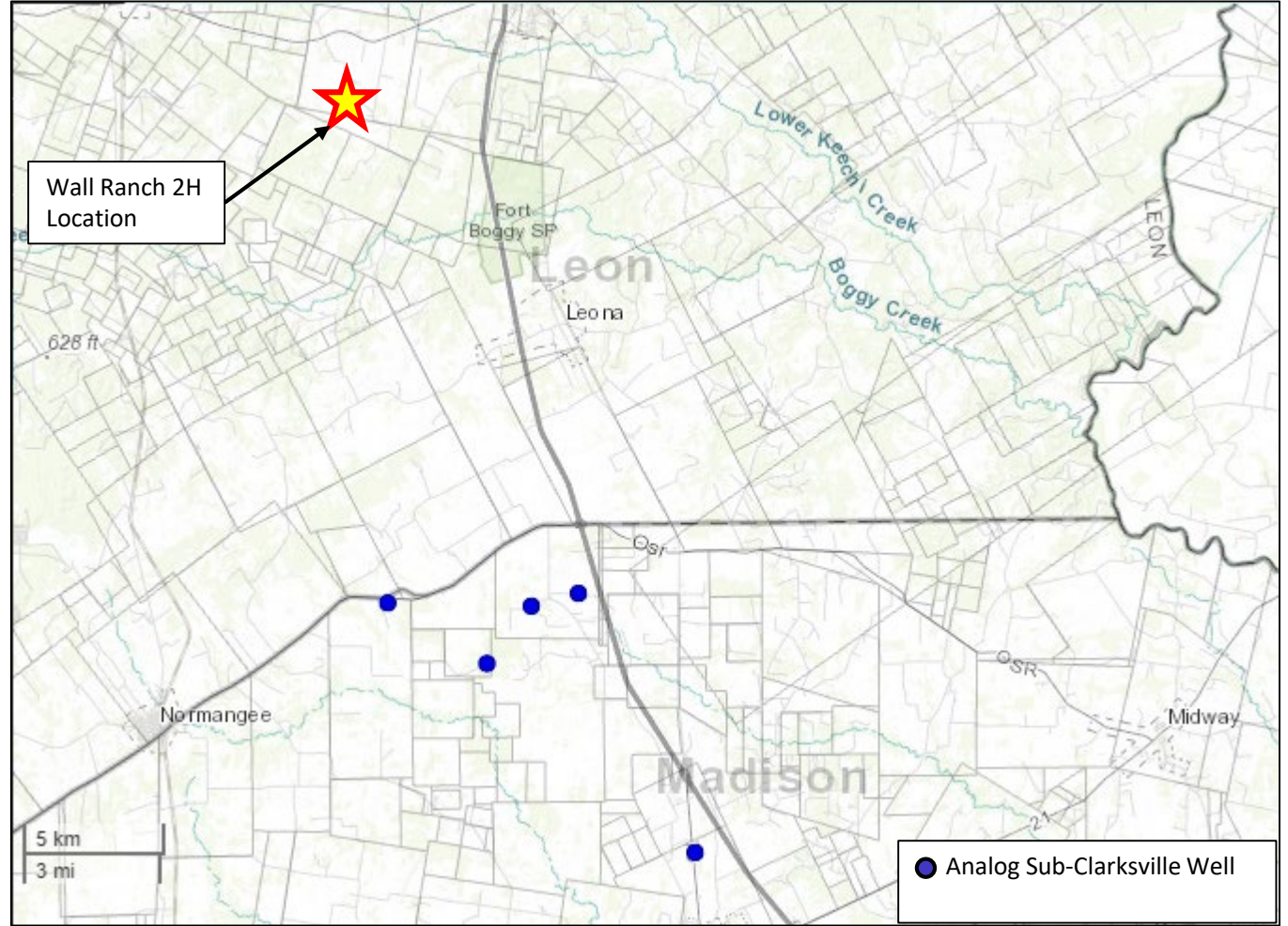
# Wall Ranch 2H DUC

Leon County, Texas

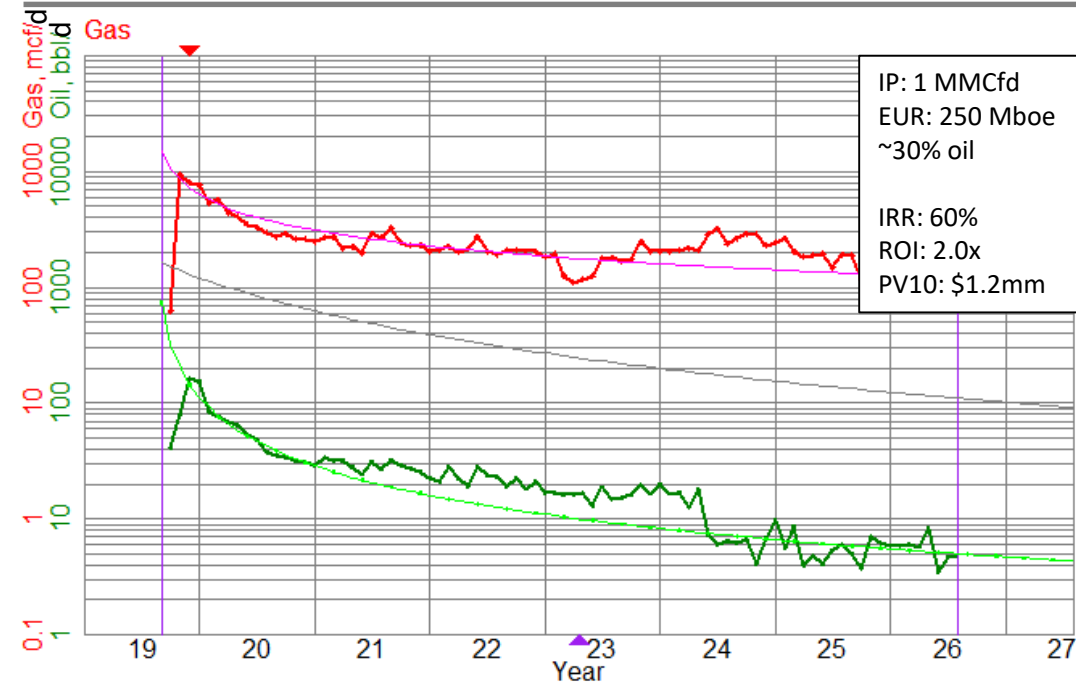
## Wall Ranch 2H DUC

- Type curve based on 5 horizontal Sub-Clarksville wells in Madison County
- \$2.0mm completion costs

## Sub-Clarksville Analog Production



## Wall Ranch 2H DUC Type Curve<sup>[1]</sup>



## Sale Process

- Electronic Data Room Available September 12, 2019
- Bids Due October 1, 2019
- Bid instructions available in EDR

September							October							
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa	
1	2	3	4	5	6	7			1	2	3	4	5	 EDR Open
8	9	10	11	12	13	14	6	7	8	9	10	11	12	 Bids Due
15	16	17	18	19	20	21	13	14	15	16	17	18	19	
22	23	24	25	26	27	28	20	21	22	23	24	25	26	
29	30						27	28	29	30	31			

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