

OIL & GAS ASSET  
**CLEARINGHOUSE**

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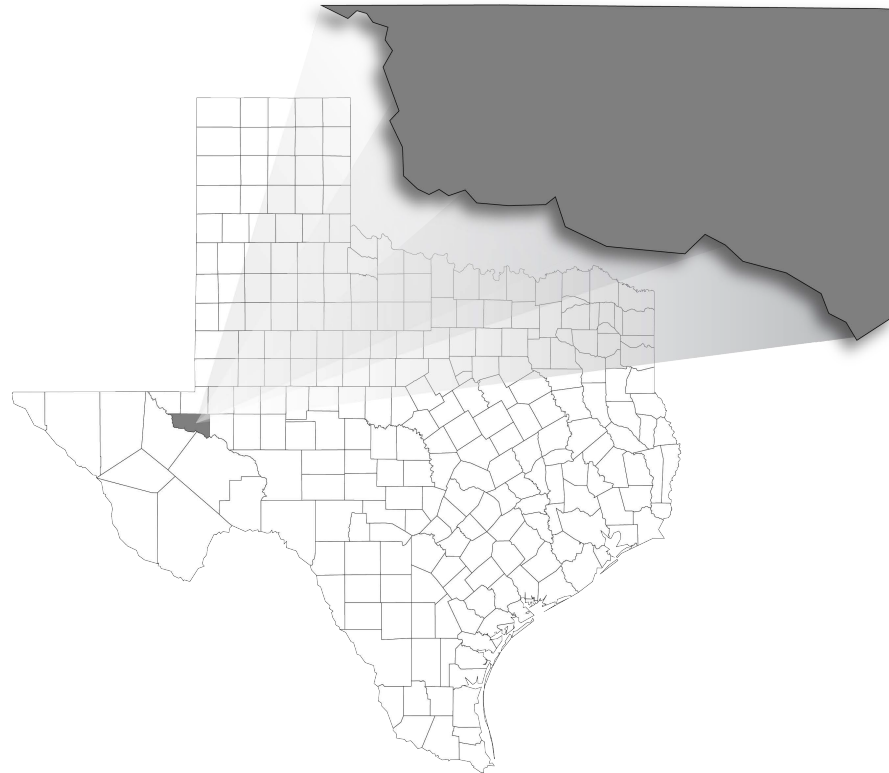
**Delaware Basin HBP Acreage with Current Production**  
Ward County, Texas

**COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY**  
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# OIL & GAS ASSET **CLEARINGHOUSE**

Negotiated Transaction

## **Delaware Basin HBP Acreage with Current Non-Operated Production** **Ward County, Texas**



- **Delaware Basin HBP Acreage**
- 5,219 total gross acres (~4,099 Net Acres) HBP
- Attractive leasehold NRI (83.3% - 87.5%)
- Significant Wolfcamp and Bone Spring drilling inventory
- 2 non-operated PDP wells
- Current net cash flow \$125,000/mo (last three-month avg)

**Bids Due**  
**September 19, 2019**

# Executive Summary

## Ward County, Texas

The Oil and Gas Asset Clearinghouse, LLC is partnering with XTO Energy to market an asset package that includes ~4,099 Net Acres (HBP) with Wolfcamp and Bone Spring development rights, along with two (2) non-op Bone Spring wells currently producing.

### Opportunity Highlights

Attractive development opportunity at current oil price in Wolfcamp with PDP reserves in Bone Spring

5,219 gross (4,099 net) acres with attractive lease NRI (83.3% - 87.5%)

3,536 / 3,617 net acres of Wolfcamp / Bone Spring acreage

Multiple Wolfcamp development locations with room for long laterals (10,000'+)

Multiple Bone Spring locations that provide drilling inventory as play develops

~\$125k/mo in average net cash flow from current PDP (last three-month avg)

### Regional Activity Map

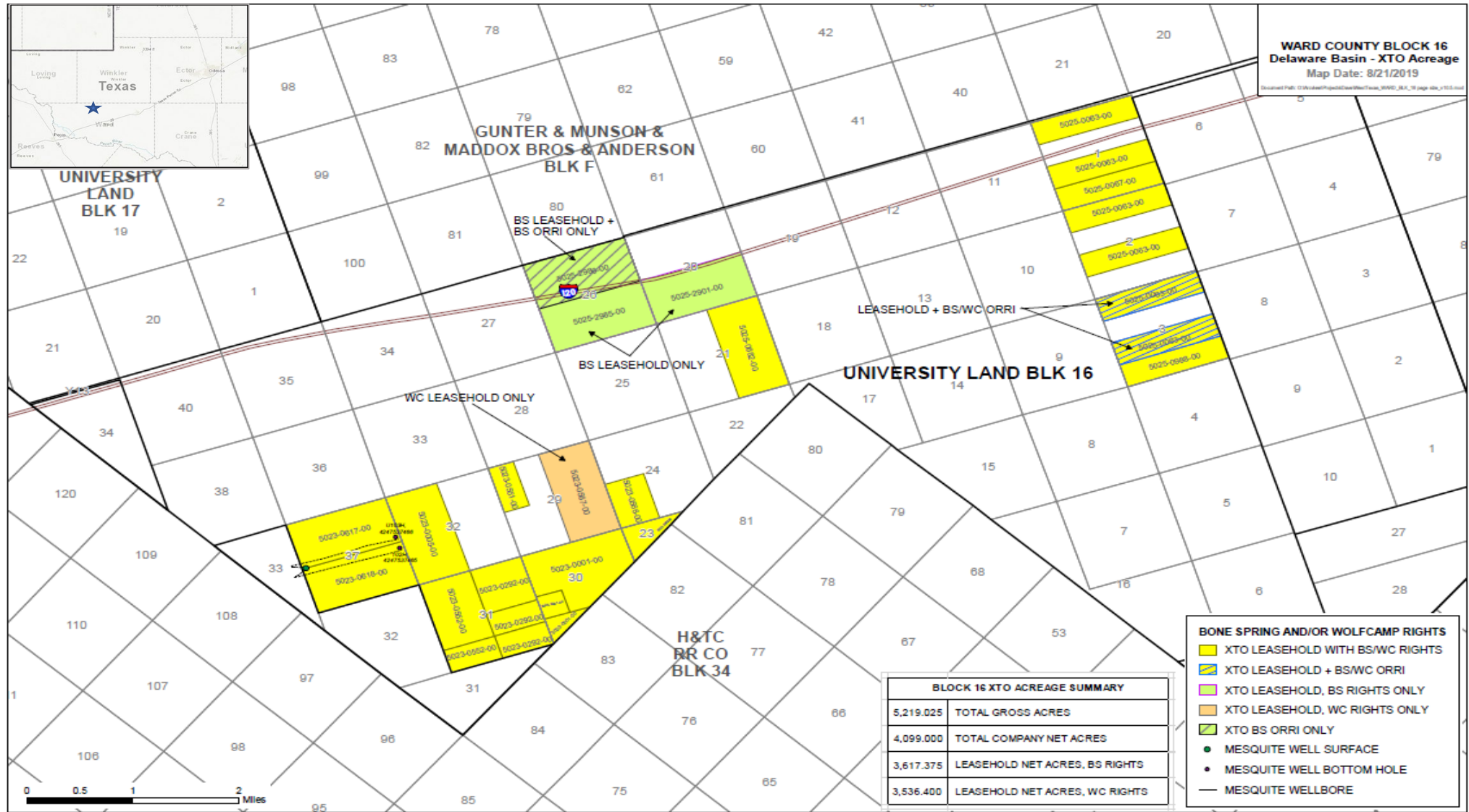


### Asset Highlights

Gross PDP wells	2
PDP WI / NRI	25% / 20.8%
Current Net Production	~129 BOE/D
Total Net Acreage	~4,099 acres

# Leasehold Acreage Map

Ward County, Texas



# Analog Well Production Results

## Ward County, Texas

ROCK GARDEN 11A; 12/2018  
Callon Petroleum; WC  
Peak IP30: 1,509 boe/d (87% oil)  
Lateral Length: 10,560 ft

WHISKEY RIVER 7374B-34 1H; 12/2017  
Jagged Peak Energy; WC  
Peak IP30: 1,770 boe/d (81% oil)  
Lateral Length: 7,000 ft

ZOLLER 34-113; 12/2012  
Diamondback E&P; BS  
Peak IP30: 830 boe/d (78% oil)  
Lateral Length: 4,020 ft

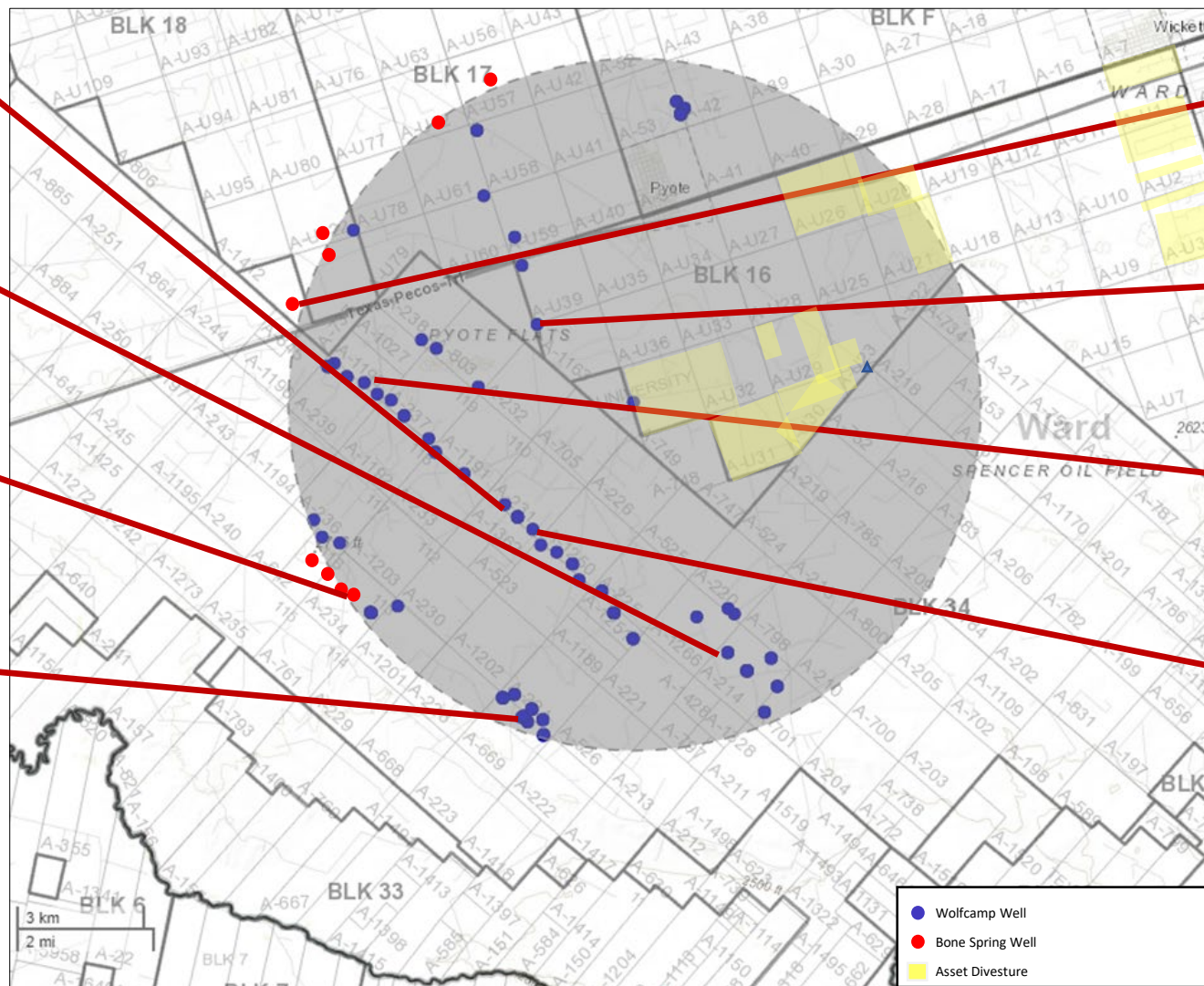
A HERRING 94-93 UNIT 15H; 07/2018  
Occidental Energy; WC  
Peak IP30: 1,530 boe/d (85% oil)  
Lateral Length: 10,842 ft

UL MAYFLOWER 42-18 3H; 08/2017  
Felix Energy; BS  
Peak IP30: 755 boe/d (80% oil)  
Lateral Length: 4,648 ft

UL WILLOW 3836-16 1H; 12/2017  
Felix Energy; WC  
Peak IP30: 1,250 boe/d (86% oil)  
Lateral Length: 10,067 ft

MIAMI BEACH 34-123 1H; 01/2017  
Callon Petroleum; WC  
Peak IP30: 1,530 boe/d (82% oil)  
Lateral Length: 4,386 ft

BIGFOOT 106105B-34 51H; 06/2018  
Jagged Peak; WC  
Peak IP30: 1,556 boe/d (85% oil)  
Lateral Length: 10,014 ft





## Sale Process

- **Electronic Data Room Available August 26, 2019**
- **October 1, 2019 Effective Date**
- **Bids Due September 19, 2019**
- **Bid instructions available in EDR**

August							September						
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa
				1	2	3	1	2	3	4	5	6	7
4	5	6	7	8	9	10	8	9	10	11	12	13	14
11	12	13	14	15	16	17	15	16	17	18	19	20	21
18	19	20	21	22	23	24	22	23	24	25	26	27	28
25	26	27	28	29	30	31	29	30					

 EDR Open  
 Bids Due

For additional questions about Clearinghouse or to obtain information regarding the sale or acquisition of properties with us, please contact our management team:

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XTO Energy ("Company") is selling certain leasehold assets in Ward County, Texas. Oil & Gas Asset Clearinghouse, LLC ("Clearinghouse") is the exclusive technical, marketing, and transaction advisor for this sale. The Company and Clearinghouse make no representations or warranties, either express or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.