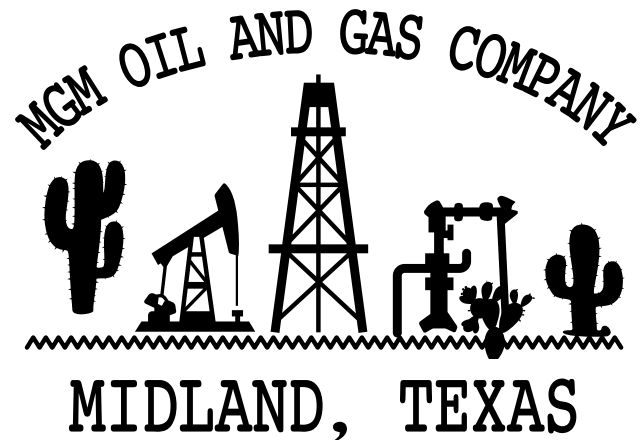

OIL & GAS ASSET **CLEARINGHOUSE**

Established in 1992
Re-Established 2019



Asset Acquisition Opportunity
Glasscock County, Texas

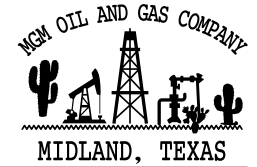
COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

WWW.OGCLEARINGHOUSE.COM

OGAC2019040851499NT

MGM Oil & Gas Company

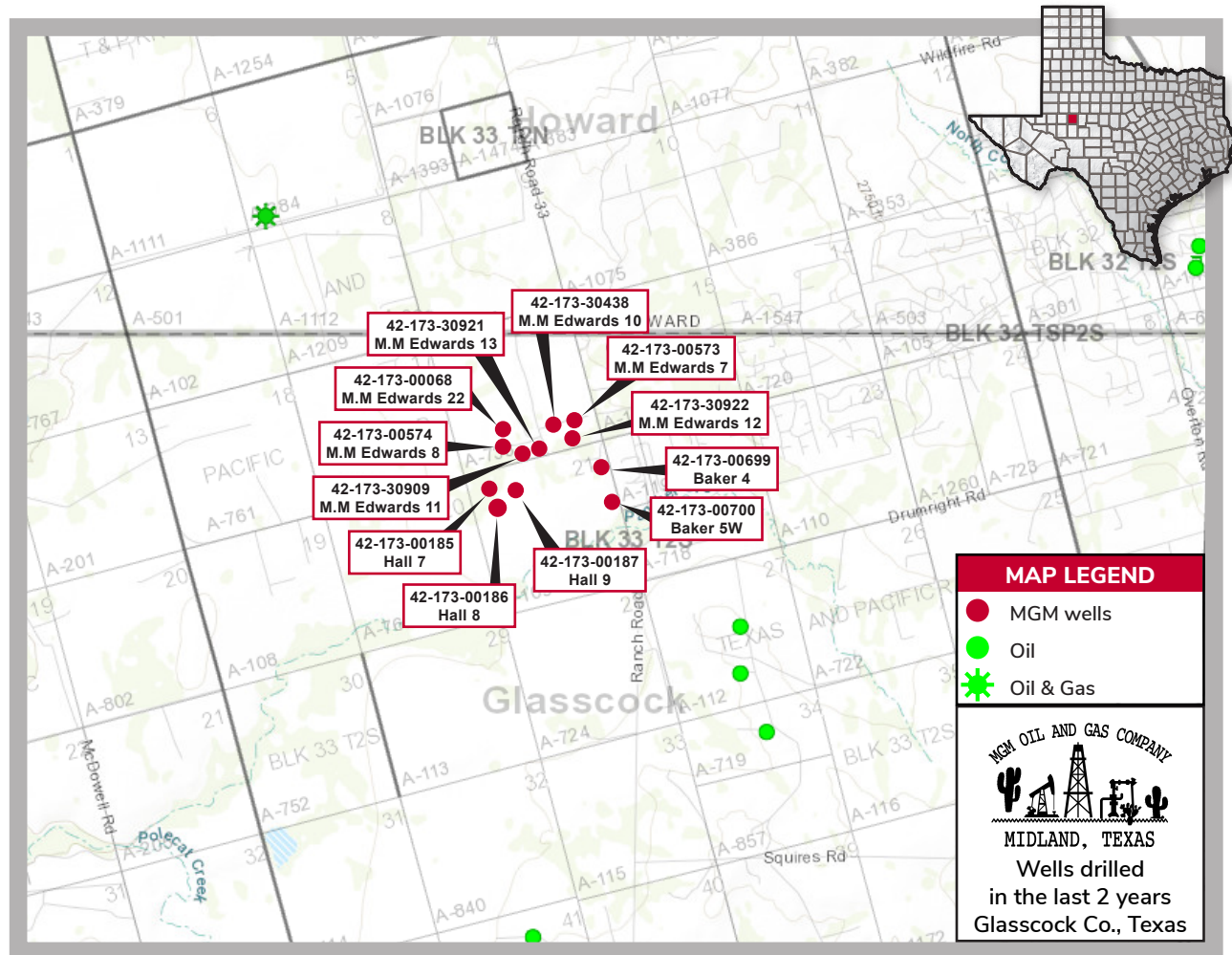
Glasscock County, Texas



The Oil & Gas Asset Clearinghouse is partnering with MGM Oil and Gas Company to market 12 operated wells in Glasscock County, TX. Major upgrades to the wells in 2018 include new pumps, tubing, surface manifolds, field wide controls and disposal well capacities. The field averages a net \$20K/mo in 2018 and is primed for long-term consistent positive cash flow.

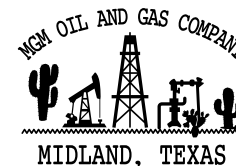
Opportunity Highlights

- 100% working interest and 75% NRI
- 520 acres on the 3 Leases
- 8 producing wells
- 3 SWD wells
- 49 net BOPD
- Depths available – surface to the base of the San Andres
- \$650K in 2018 CAPEX upgrades
- 12 months average cash flow ~\$15,750



MGM Oil & Gas Company

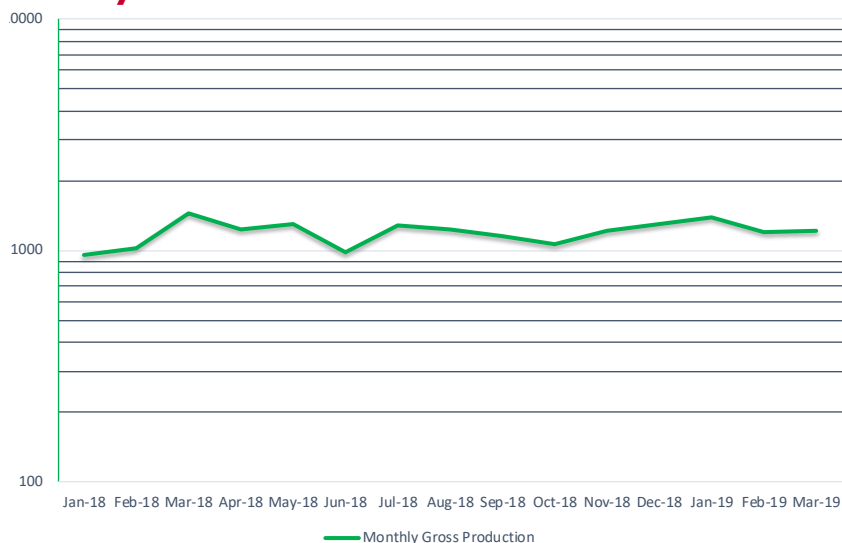
Glasscock County, Texas



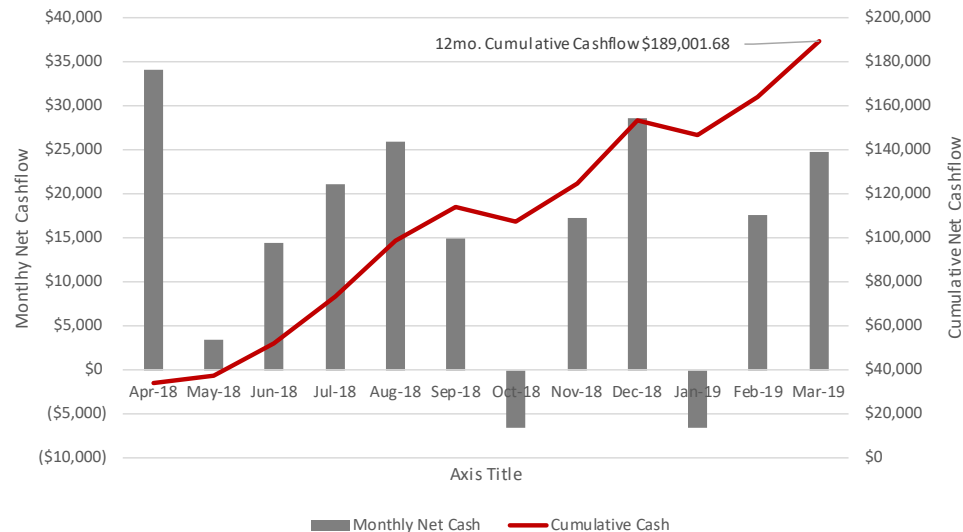
Monthly Net Production

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	
Baker	132	157	170	163	89	110	153	83	143	77	111	137	81	78	109	
Hall	440	336	320	290	268	131	131	371	252	251	56	201	511	393	325	
Edwards	381	527	957	772	936	746	1,002	773	764	742	1,046	968	793	722	791	
TOTAL	953	1,019	1,447	1,225	1,292	987	1,286	1,228	1,159	1,070	1,213	1,306	1,385	1,193	1,224	
2018 Total					17,984				2018 AVG				49			

Monthly Net Production



Monthly Net Revenue

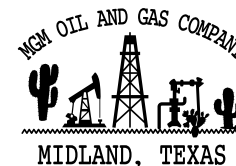


Monthly Net Revenue

TOTAL	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19
Gross Revenue	\$72,121	\$58,063	\$44,600	\$72,505	\$67,895	\$55,774	\$34,369	\$59,341	\$60,522	58,202	53,187	66,635
LOE	(\$30,543)	(\$47,220)	(\$22,674)	(\$43,898)	(\$34,582)	(\$33,387)	(\$33,421)	(\$34,565)	(\$24,538)	(57,229)	(28,073)	(34,346)
Admin & OH	(\$7,478)	(\$7,478)	(\$7,478)	(\$7,478)	(\$7,478)	(\$7,478)	(\$7,478)	(\$7,478)	(\$7,478)	(\$7,478)	(\$7,478)	(\$7,478)
Net Revenue	\$34,100	\$3,364	\$14,449	\$21,130	\$25,834	\$14,909	(\$6,530)	\$17,298	\$28,506	(\$6,505)	\$17,636	\$24,811
Cum Net Cash	\$34,100	\$37,464	\$51,912	\$73,042	\$98,876	\$113,786	\$107,255	\$124,554	\$153,060	\$146,555	\$164,191	\$189,002

MGM Oil & Gas Company

Glasscock County, Texas



Sale Process

- Electronic Data Room Available
June 19, 2019

- Bids Due July 10, 2019

June							July							
M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa	Su	
					1	2	1	2	3	4	5	6	7	 EDR Open
3	4	5	6	7	8	9	8	9	10	11	12	13	14	
10	11	12	13	14	15	16	15	16	17	18	19	20	21	 Bids Due
17	18	19	20	21	22	23	22	23	24	25	26	27	28	
24	25	26	27	28	29	30	29	30	31					

For additional questions about clearinghouse or to obtain information regarding to the sale or acquisition of properties with us, please contact our management team:

<p>Patrick DaPra VP - Negotiated Transactions pdapra@ogclearinghouse.com (832) 601-7655</p>	<p>Matt DaPra Manager - Business Development Midland mdapra@ogclearinghouse.com (713) 277-7923</p>	<p>George Soulis Vice President - A&D gsoulis@ogclearinghouse.com (303) 570-3761</p>	<p>Garrett Mayer Sr Vice President Business Development gmayer@ogclearinghouse.com (214) 766-6041</p>
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Oil & Gas Asset Clearinghouse

1235 North Loop West Ste 510
Houston, Texas 77008

Phone: (281) 873-4600
Email: sales@ogclearinghouse.com

MGM Oil & Gas Company ("Company") is selling certain leasehold assets in Glasscock County, Texas. Oil & Gas Asset Clearinghouse, LLC ("Clearinghouse") is the exclusive technical, marketing, and transaction advisor for this sale.

The Company and Clearinghouse make no representations or warranties, either expressed or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.