

OIL & GAS ASSET
CLEARINGHOUSE



PRO MINERAL PARTNERS

Overriding Royalty Interest
McIntosh County, Oklahoma

COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

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Executive Summary

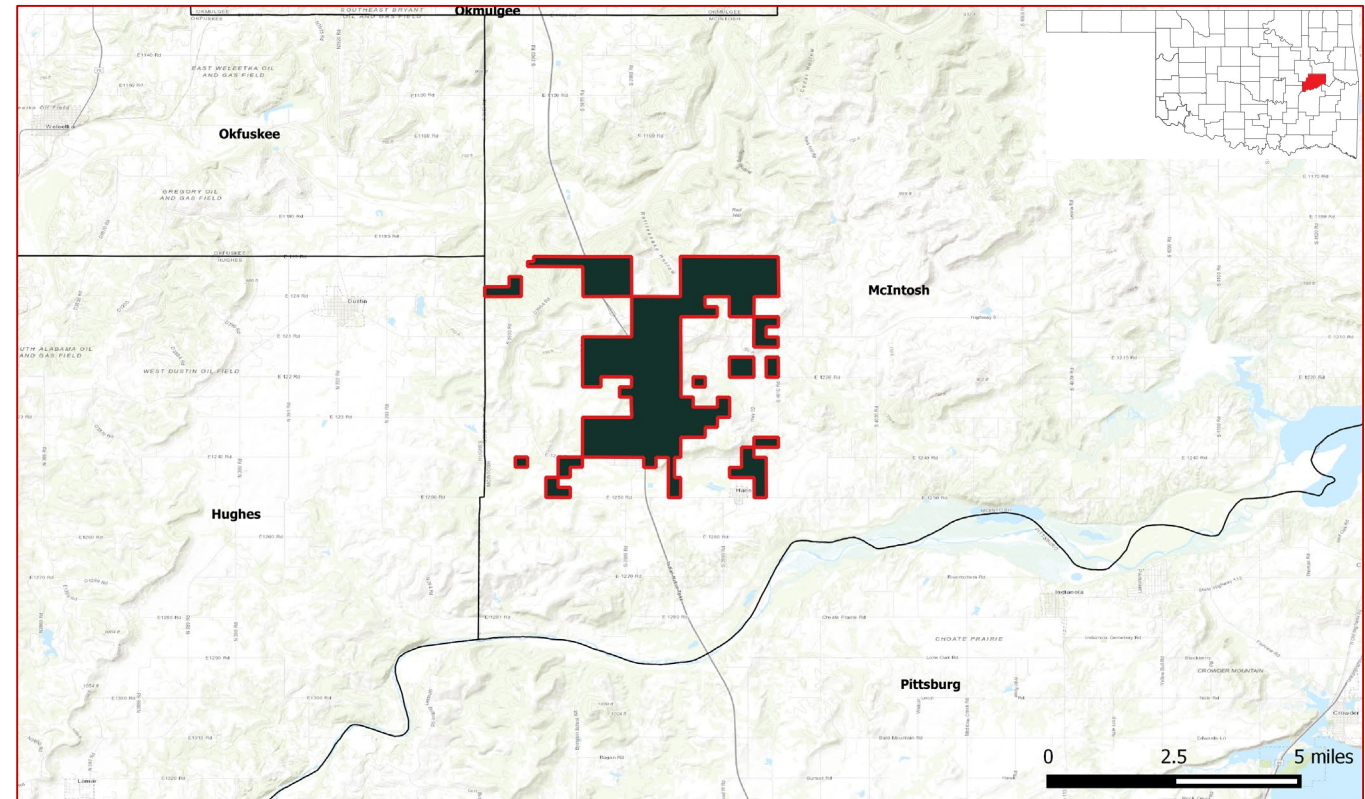
**Bids Due
January 8, 2020**

Private Sale

The Oil and Gas Asset Clearinghouse, LLC is partnering with Pro Mineral to market a package that includes Overriding Royalty Interest in 469.53 net mineral acres (NMA) located in McIntosh County, Oklahoma.

Summary

- 1.25% (min) - 7.50% (max) in 142 leases
- 9N-13E McIntosh County, Oklahoma
- 2,000+ leases filed in 2019 within 10-mile radius
- Strong Mississippian and Woodford type curve production models



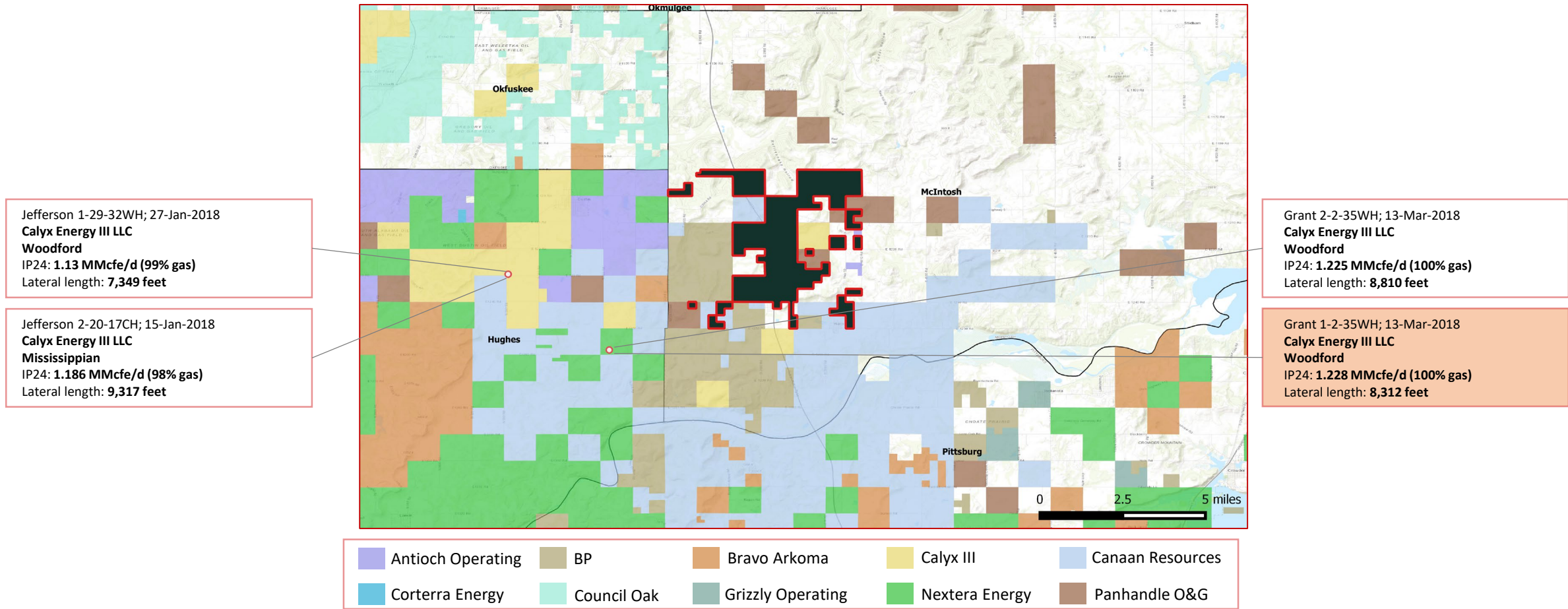
 Approximate Marketed Acreage

Net Mineral Acres	469.59
Average ORRI	2.56%

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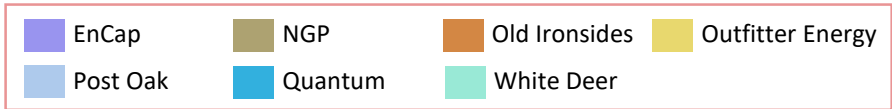
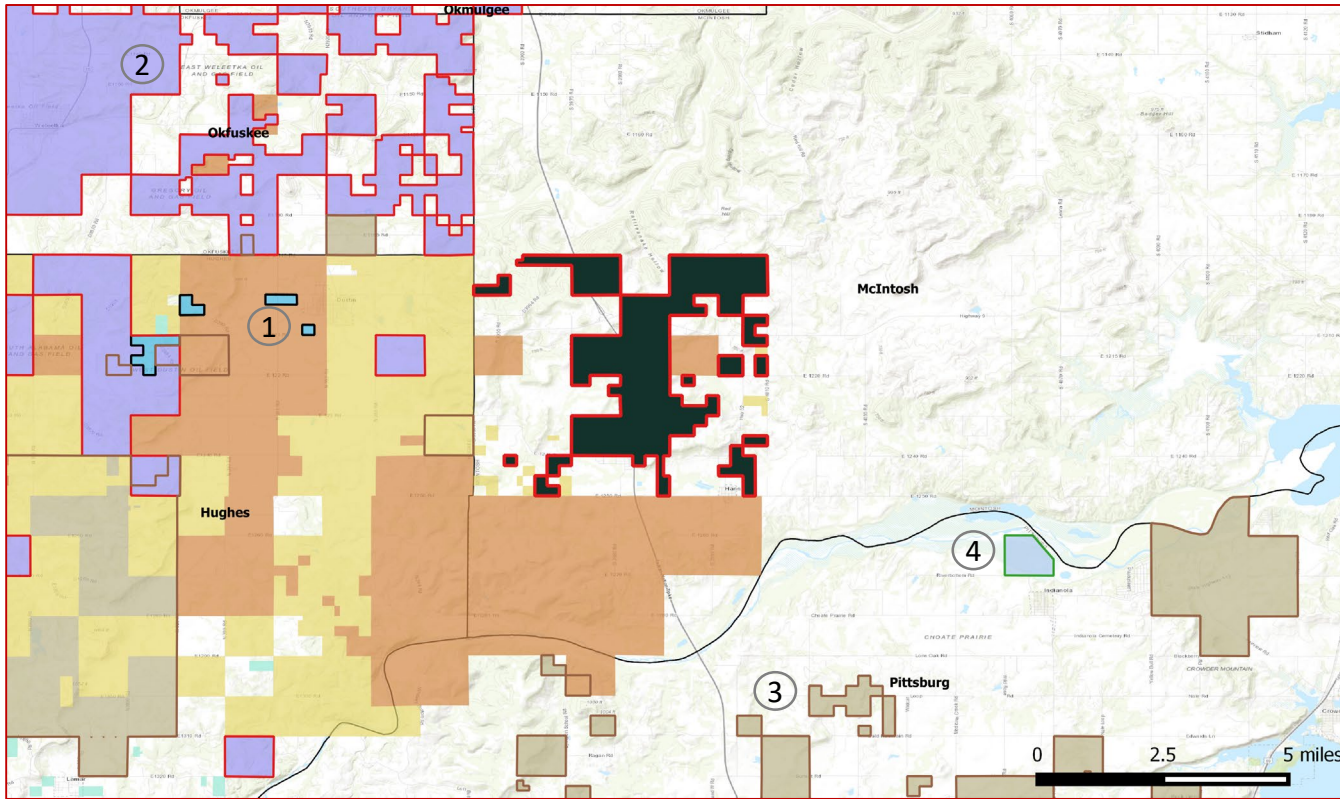
Operator Presence in the Vicinity





Calyx Energy' Grant 1-2-35WH well achieved an average IP24 rate of 1.228 MMcfe/d in Mar-2018



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Private Equity Presence in the Vicinity

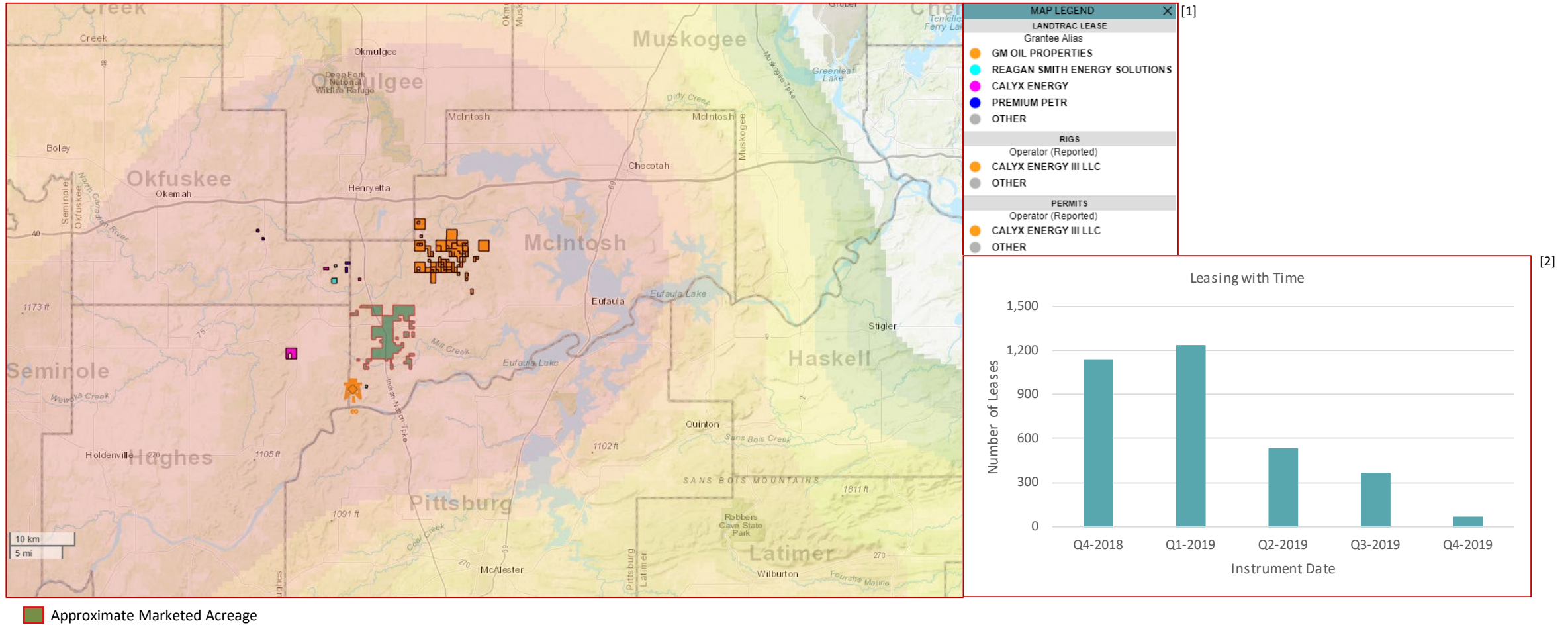


- 1** **Tanos Exploration II LLC**
Funded by **Quantum Energy Capital** since Oct-2013
Commitment (\$): **\$500 million**
Brief: Primarily focused on Ark-La-Tex. Holds minor Midcontinent footprint 
- 2** **Council Oak Resources**
Backed by **EnCap Investments** in 2015
Commitment (\$): **\$300 million**
Brief: Holds ~35,000 net acres in the STACK play and ~52,000 net acres in Arkoma basin. 
- 3** **Bravo Natural Resources LLC (Bravo Arkoma LLC)**
Received an equity commitment from **NGP Energy Capital Management** in Dec-2013
Commitment (\$): **\$200 million**
Brief: Assets in Arkoma basin; acquired primarily through minor acquisitions and leasing. 
- 4** **Saxet II Minerals LLC**
Funded by **Post Oak Energy Capital LP** in Jan-2017
Commitment (\$): **\$100 million**
Brief: Holds Mineral and royalty interests in Permian, Midcontinent, and Rockies. 

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Developmental Activity in the Vicinity

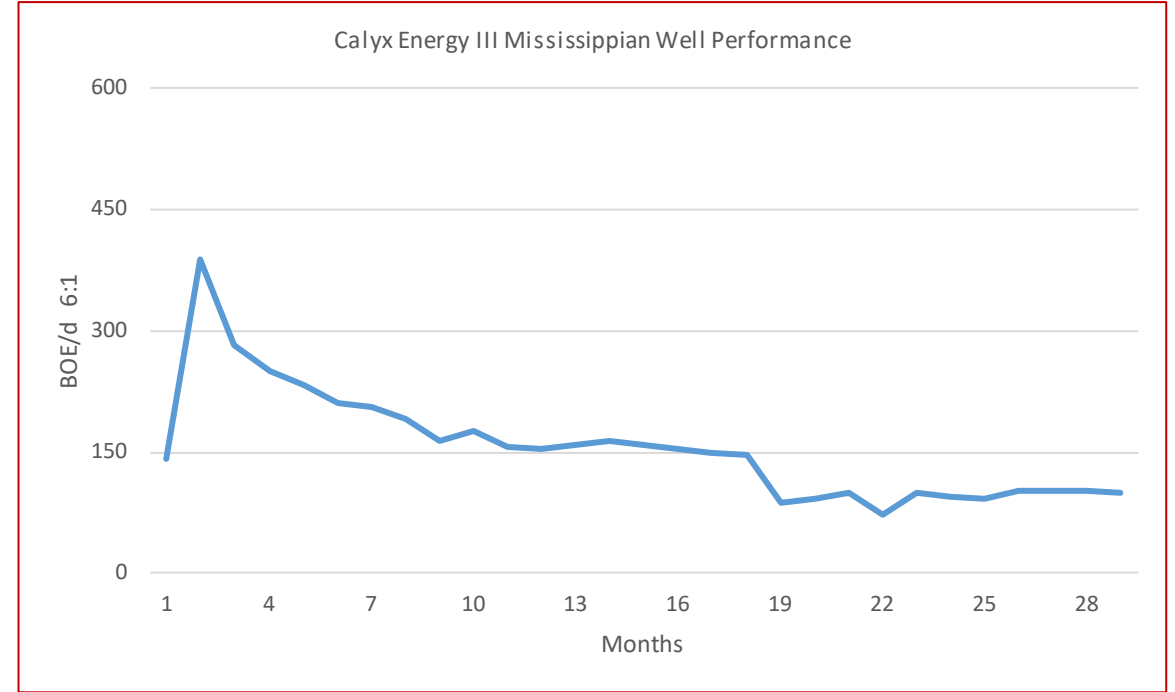
Marketed Acreage is in a high concentration leasing location



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Type Curves

Woodford and Mississippian Well Performance by Operator

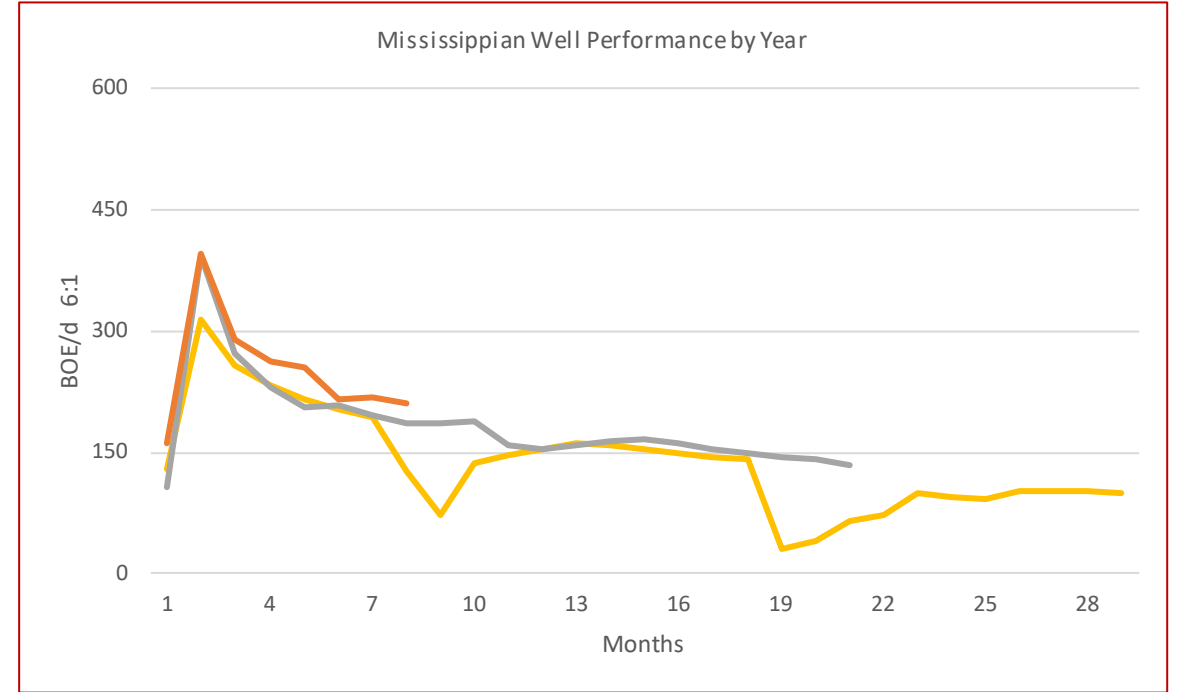
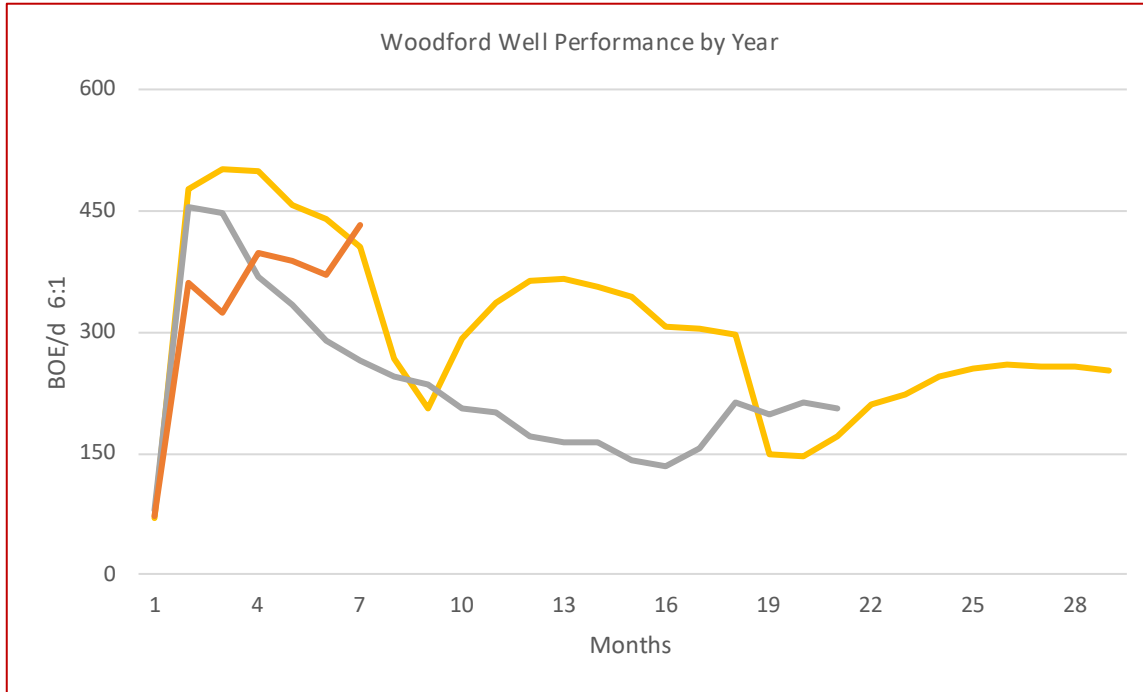


Operator — Bravo Arkoma — Calyx Energy III

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Vintage Type Curves



Woodford and Mississippian Well Performance by Year



	2017	2018	2019
Woodford		15%	-10%
Mississippian		-16%	50%

Sale Process

- Electronic Data Room Available December 2, 2019
- Bids Due January 8, 2020
- Bid instructions available in EDR

December							January							
Su	M	T	W	Th	F	Sa	Su	M	T	W	Th	F	Sa	
1	2	3	4	5	6	7				1	2	3	4	 EDR Open
8	9	10	11	12	13	14	5	6	7	8	9	10	11	 Bids Due
15	16	17	18	19	20	21	12	13	14	15	16	17	18	
22	23	24	25	26	27	28	19	20	21	22	23	24	25	
29	30	31					26	27	28	29	30	31		

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