MUSTANG WEST RESOURCES, LLC

Non-Operated Multi-Well PDP Package Freestone County, Texas



COMPREHENSIVE A&D SERVICES FOR THE OIL & GAS INDUSTRY

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Executive Summary

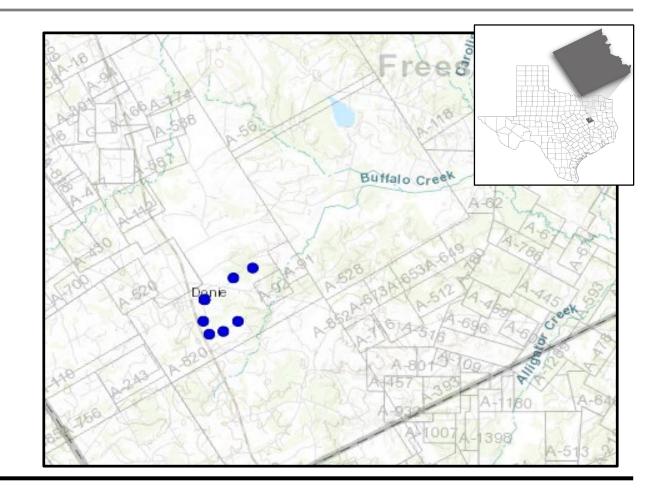
Freestone County, Texas

The Oil and Gas Asset Clearinghouse, LLC is partnering with Mustang West Resources, LLC. to market a package that includes 5% working interest in eight (8) PDP wells located in Freestone County, Texas.

Asset Highlights^[1]

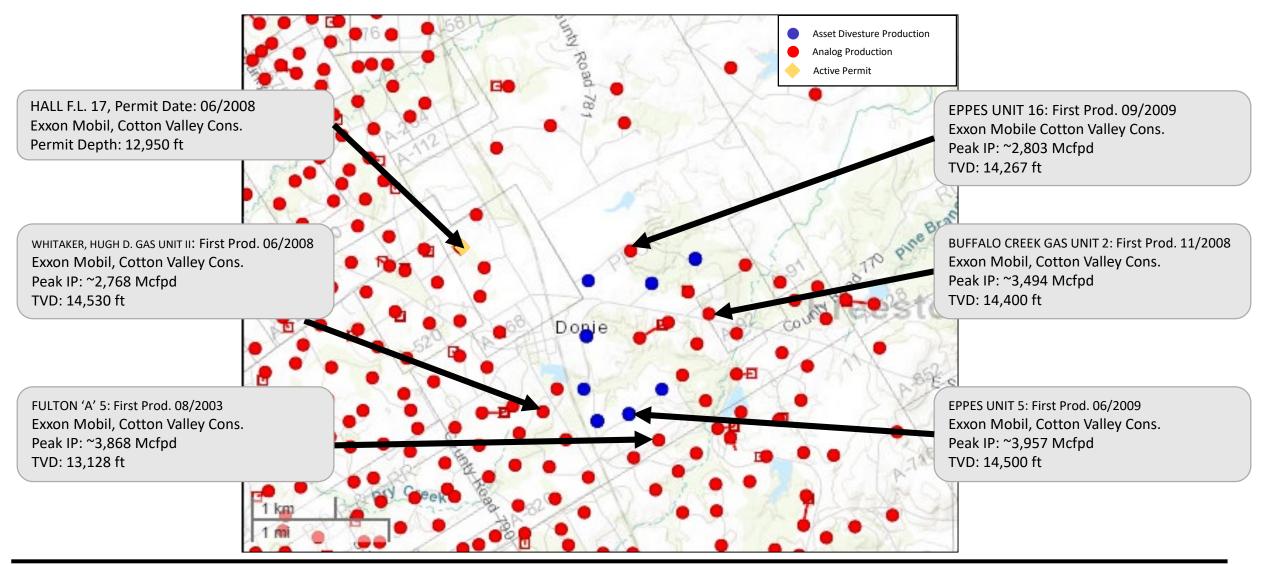
- Vertical production from the Cotton Valley, Travis Peak, and Pettit formations
- 34,600 / 1,360 average mcf/mo (gross / net)
- 669.17 gross acres held by production
- Operated by XTO Energy
- Potential upside opportunity in infill drilling /PDNP with recompletions in the Cotton Valley and Travis Peak
- Full well files available once reserve has been met

Producing wells	8
Working Interest	5.00/3.94% WI/NRI
Current Net Production	229 boe/mo
Total Acreage	669.17



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^[1]All averages are last 12 months



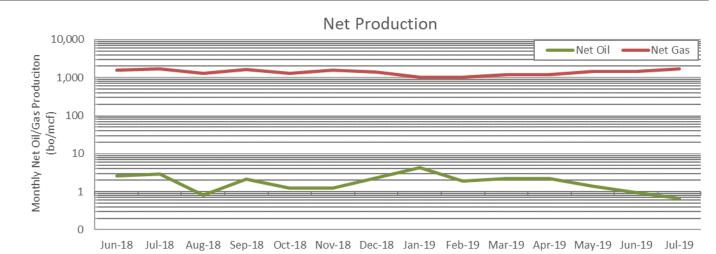


Production & Cash Flow Summary

Freestone County, Texas

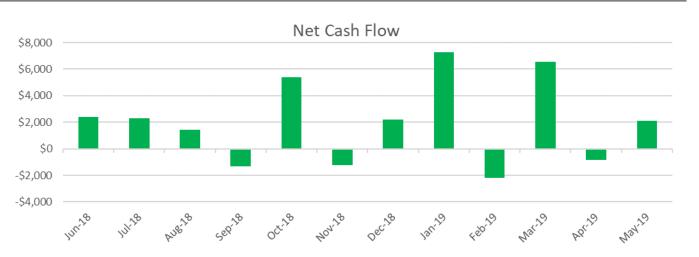
Monthly Production^[1]

- Low decline gas production with complimentary oil sales to boost production profile
- 34,575 / 1,361 avg. net mcf/mo (gross/net)
- 45 / 1.78 avg. net bopm (gross/net)
- High average gross gas production increases production life of asset



Monthly Revenue^[1]

- \$24,000 cumulative net revenue in last 12 months
- Size of XTO acreage presence in divesture area allows for more favorable lease operating costs



	October							November							
ale Process	Su	М	т	W	Th	F	Sa	Su	М	т	W	Th	F	Sa	_
Electronic Data Room Available October 8, 2019			1	2	3	4	5						1	2	EDR Open
• Bids Due November 6, 2019	6	7	8	9	10	11	12	3	4	5	6	7	8	9	Bids Due
Effective Date November 1, 2019	13	14	15	16	17	18	19	10	11	12	13	14	15	16	
 Bid instructions available in EDR 	20	21	22	23	24	25	26	17	18	19	20	21	22	23	
	27	28	29	30	31			24	25	26	27	28	29	30	

For additional questions or information, please contact our team:

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Oil & Gas Asset Clearinghouse

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The Mustang West Resources, LLC. ("Company") is selling certain leasehold assets in Freestone County, Texas. Oil & Gas Asset Clearinghouse, LLC ("Clearinghouse") is the exclusive technical, marketing, and transaction advisor for this sale. The Company and Clearinghouse make no representations or warranties, either express or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.

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