MB Exploration, LLC

Texas Non-Operated Producing Property Package

Madison, Martin and Reeves Counties, Texas

NOW ACCEPTING BIDS

Ft. Trinidad East,
Spraberry and
Wolfbone Fields
Buda and Trend Area
Producing Formations
Madison, Martin and
Reeves Counties, TX



OPPORTUNITY HIGHLIGHTS

- Working and royalty interests
- Operated by OXY USA, Palmer Petroleum, and Pioneer Natural Resources USA
- Net production ~18.43 BOPD and 66.72 MCFD
- Package includes 10 PDP and 12 shut-in wells

MB EXPLORATION, LLC

Texas Non-Operated Producing Property Package

Madison, Martin and Reeves Counties, Texas

Evaluation Data Available at



a.m.p.

Asset Marketing Platform

Data Room Now Open at www.ogclearinghouse.com

Currently Accepting Offers

Business Development and Negotiations Team

Patrick DaPra

Vice President - Negotiated Transactions pdapra@ogclearinghouse.com (832) 601-7655

Amanda Novak

Business Development Houston anovak@ogclearinghouse.com (832) 601-7614

Matt DaPra

Manager - Business Development Midland mdapra@ogclearinghouse.com (713) 277-7923

Deon Warner

President dwarner@ogclearinghouse.com (281) 873-4600

Contact Clearinghouse:

Patrick DaPra
VP - Negotiated Transactions
pdapra@ogclearinghouse.com
(832) 601-7655

Amanda Novak
Business DevelopmentHouston
anovak@ogclearinghouse.com
(866)539-0860

MB Exploration, LLC ("Company") is selling certain leasehold assets in Madison, Martin and Reeves Counties, Texas. Oil & Gas Asset Clearinghouse, LLC ("Clearinghouse") is the exclusive technical, marketing, and transaction advisor for this sale.

The Company and Clearinghouse make no representations or warranties, either expressed or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.

OIL & GAS ASSET CLEARINGHOUSE

Oil & Gas Asset Clearinghouse, LLC

1235 North Loop West, Suite 510 Houston, TX 77008 (281) 873-4600

Clearinghouse has participated in the sale of over \$13.2 billion of assets. We market operated and non-operated producing working interests, overrides, royalties, minerals and non-producing leaseholds to our database of over 20,000 registered and approved buyers and sellers.