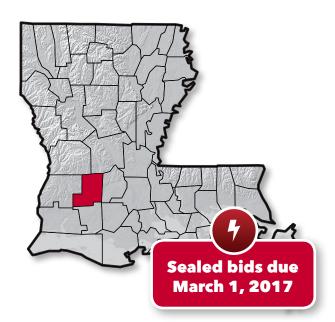


Operated Package

Allen Parish, Louisiana

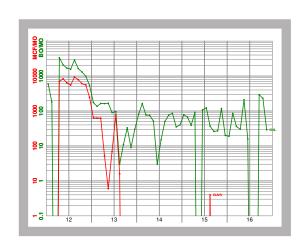
SEALED BID PROCESS

Pilgrim Church Field Allen Parish, Louisiana



OPPORTUNITY HIGHLIGHTS

- 2 producing wells
- 100% gross working interest
- 9 gross BOPD
- Opportunity to add additional leases





Operated Package

Allen Parish, Louisiana

Evaluation Data Available at



Asset Marketing Platform

Data Room Now Open at www.ogclearinghouse.com

Sealed Bids Due March 1, 2017

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Magnolia Production Company, LLC ("Company") is selling certain leasehold assets in Allen Parish, Louisiana. Oil & Gas Asset Clearinghouse, LLC ("Clearinghouse") is the exclusive technical, marketing, and transaction advisor for this sale.

The Company and Clearinghouse make no representations or warranties, either expressed or implied, as to the accuracy or completeness of this information or its suitability for any purpose. The sales process contemplated herein is not exclusive. The Company and Clearinghouse reserve the right to withdraw all or any portion of the assets or change all or any terms of this sales process at any time without notice to any potential purchaser.

OIL & GAS ASSET CLEARINGHOUSE

Oil & Gas Asset Clearinghouse

1235 North Loop West, Suite 500 Houston, TX 77008 (281) 873-4600

Clearinghouse has sold over \$13.2 billion of oil & gas properties through live auction and negotiated sales. We market operated and non-operated producing working interests, overrides, royalties, minerals and non-producing leaseholds to our database of over 20,000 registered and approved buyers and sellers.

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